



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

UPDATE ON CONSTRUCTION WORK AT JURONG ISLAND LOGISTICS HUB PHASE II

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s Annual Report for the financial year ended 31 December 2024 issued on 4 April 2025 (the “**2024 Annual Report**”).

It was stated on page 10 of the 2024 Annual Report that construction of Jurong Island Logistics Hub Phase II was to commence in May 2025.

The Board wishes to update shareholders that the final permit approval for the construction work to commence at JILH Phase II is pending and is expected to be obtained by mid-June 2025, and that construction work will commence by the end of June 2025.

The completion of construction of JILH Phase II is expected to take place in the last quarter of 2026.

The Company will make further announcements as and when there are any further material developments in this matter.

By Order of the Board

Wang Shan He
Chairman and President
10 June 2025