

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
Co. Registration No. 196900057Z

**ANNOUNCEMENT PURSUANT TO RULE 706A OF SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL**

Pursuant to Rule 706A of the Listing Manual of SGX-ST, the Board of Directors of MTQ Corporation Limited (the “Company”) wishes to announce the below transactions occurred during the financial period from 1 April 2021 to 30 September 2021.

1) Deregistration of dormant subsidiaries

The below indirect dormant subsidiaries of the Company, have been wound up by way of deregistration.

Name of entity	Date of deregistration
Blossomvale (ROS) Pte Ltd	10 August 2021
Blossomvale (NAIS) Pte Ltd	10 August 2021
Blossomvale (NFS) Pty Ltd	30 September 2021
Allied Diving Services Pty Ltd	30 September 2021

2) Change in Shareholding Interest in an Indirect Subsidiary

Name	Blossomvale (NAH) Pte Ltd (“NAH”) and its subsidiaries (“NAH Group”)
Interest held by the Company via its wholly-owned subsidiary Blossomvale Investments Pte Ltd	Before - 87.1% After - 100%
Principal Activities	NAH Group is dormant
Transaction & Rationale	Internal transfer of all issued share capital of NAH from Blossomvale Holdings Ltd (“BLV”) to Blossomvale Investments Pte Ltd as depicted below, to facilitate the winding-up process of BLV.

	<pre> graph TD MTQ[MTQ Corporation Ltd] -- 100% --> BIP[Blossomvale Investments Pte Ltd] BIP -- 87.1% --> BHL[Blossomvale Holdings Limited] BHL -- 100% --> BNAH[Blossomvale (NAH) Pte Ltd] BNAH -- 99.9% --> BNMSSB[Blossomvale NMSSB Sdn Bhd] BNAH -- 100% --> BNMO[Blossomvale (NMO) Pte Ltd] BNAH -- 1% --> PNTS[PT Neptune Subsea Stabilisation] BNAH -- 100% --> BSSSB[Blossomvale Subsea Stabilisation Sdn Bhd] BNMO -- 0.1% --> BNMSSB BNMO -- 99% --> PNTS </pre>
Date of Transfer	6 September 2021
Consideration	Nominal cash consideration of S\$1.00, based on S\$Nil consolidated net asset value of NAH Group.
Effective interest held by the Company	Before - 87.1% After - 100%

The above transactions are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of MTQ Corporation Limited and its subsidiaries for the current financial year ending 31 March 2022.

BY ORDER OF THE BOARD

Tan Lee Fang
Company Secretary
29 October 2021