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**CLARIFICATION ON FOURTH QUARTER AND TWELVE MONTH FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017**

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The Board of Directors of Chasen Holdings Limited (the “**Company**” or the “**Group**”) wishes to clarify the following in relation to fourth quarter and twelve month financial statements for the period ended 31 March 2017 (“**Results Announcement**”):-

As a result of an error in the weighted average number of shares used in calculating earnings per ordinary share (“**EPS**”), item 6 on page 21 of the the Results Announcement has been amended as follows:-

**Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

- (a) Based on the weighted average number of ordinary shares on issue; and**  
**(b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	<b>Group</b>			
	<b>Three Months ended</b>		<b>Twelve Months ended</b>	
	<b>31-Mar-17</b>	<b>31-Mar-16</b>	<b>31-Mar-17</b>	<b>31-Mar-16</b>
EPS based on average number of shares (cents)	<b>0.27</b> <del>0.28</del>	(0.7)	<b>0.75</b> <del>0.78</del>	(0.5)
EPS based on a fully diluted basis (cents)	<b>0.25</b> <del>0.27</del>	(0.7)	<b>0.75</b> <del>0.76</del>	(0.5)
Weighted average number of shares ('000)	<b>330,932</b> <del>439,954</del>	314,576	<b>333,228</b> <del>333,232</del>	291,978
Weighted average number of shares – diluted ('000)	<b>348,167</b> <del>457,188</del>	329,097	<b>342,689</b> <del>342,677</del>	311,592

**By Order of the Board**

Low Weng Fatt  
Managing Director and CEO

5 June 2017