



Incorporated in Singapore
Company Registration No.: 196300098Z

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEATRIUM LIMITED PERFORMANCE SHARE PLAN 2020 ("SEATRIUM PSP 2020") AND SEATRIUM LIMITED RESTRICTED SHARE PLAN 2020 ("SEATRIUM RSP 2020")

Singapore, 16 June 2025 - Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Seatrium Limited ("the Company") wishes to announce the following details on the grant of contingent award of ordinary shares ("Award") in the capital of the Company pursuant to the following share plans:

		SEATRIUM PSP 2020	SEATRIUM RSP 2020
(a)	Date of Award	16 June 2025	16 June 2025
(b)	Number of shares of the Award granted	2,505,000	9,154,000
(c)	Market price of each share on the date of grant	S\$2.07	S\$2.07
(d)	Number of shares granted to each director under the Award	603,000 ¹ granted to Mr Chris Ong Leng Yeow	301,000 ² granted to Mr Chris Ong Leng Yeow
(e)	Validity Period of the Award	<p>Performance period from 1 January 2025 to 31 December 2027</p> <p>The actual number of shares will be determined at the end of the 3-year performance period and may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 2028.</p>	<p>Performance period from 1 January 2025 to 31 December 2025</p> <p>The actual number of shares will be determined at the end of the 1-year performance period and may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 3 tranches in 2026, 2027 and 2028.</p>

¹ The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.

² The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.

Looi Lee Hwa
Company Secretary
16 June 2025