

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:18 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		11/30/2021	0.00000 %	9,901,617,599.59	0.00	352,250,904.13	0.00	9,549,366,695.46	352,250,904.13	0.00
2M-1	30711XLS1	12/24/2021	0.94200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		11/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	12/24/2021	2.94200 %	102,099,798.03	258,658.49	1,423,982.99	0.00	100,675,815.05	1,682,641.48	0.00
2M-AH		11/30/2021	0.00000 %	5,373,845.95	0.00	74,948.88	0.00	5,298,897.07	74,948.88	0.00
2M-2B	30711XLW2	12/24/2021	2.94200 %	200,522,000.00	508,000.21	0.00	0.00	200,522,000.00	508,000.21	0.00
2M-BH		11/30/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	12/24/2021	2.94200 %	200,522,000.00	508,000.21	0.00	0.00	200,522,000.00	508,000.21	0.00
2M-CH		11/30/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	12/24/2021	2.94200 %	503,143,798.03	1,274,658.91	1,423,982.99	0.00	501,719,815.05	2,698,641.90	0.00
2M-2H		11/30/2021	0.00000 %	26,482,101.95	0.00	74,948.88	0.00	26,407,153.07	74,948.88	0.00
2B-1	30711XLU6	12/24/2021	5.14200 %	143,230,000.00	634,198.57	0.00	0.00	143,230,000.00	634,198.57	0.00
2B-1H		11/30/2021	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		11/30/2021	0.00000 %	149,975,834.98	0.00	0.00	13,272.64	149,962,562.34	0.00	806,100.66
2A-I1	30711XLZ5	12/24/2021	2.25000 %	0.00	197,818.36	0.00	0.00	0.00	197,818.36	0.00
2A-I2	30711XMB7	12/24/2021	1.75000 %	0.00	153,858.72	0.00	0.00	0.00	153,858.72	0.00
2A-I3	30711XMD3	12/24/2021	1.25000 %	0.00	109,899.09	0.00	0.00	0.00	109,899.09	0.00
2A-I4	30711XMF8	12/24/2021	0.75000 %	0.00	65,939.45	0.00	0.00	0.00	65,939.45	0.00
2B-I1	30711XMH4	12/24/2021	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	12/24/2021	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	12/24/2021	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	12/24/2021	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	12/24/2021	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	12/24/2021	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	12/24/2021	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	12/24/2021	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	12/24/2021	0.69200 %	102,099,798.03	60,840.14	1,423,982.99	0.00	100,675,815.05	1,484,823.13	0.00
2E-A2	30711XMA9	12/24/2021	1.19200 %	102,099,798.03	104,799.77	1,423,982.99	0.00	100,675,815.05	1,528,782.76	0.00
2E-A3	30711XMC5	12/24/2021	1.69200 %	102,099,798.03	148,759.41	1,423,982.99	0.00	100,675,815.05	1,572,742.40	0.00
2E-A4	30711XME1	12/24/2021	2.19200 %	102,099,798.03	192,719.04	1,423,982.99	0.00	100,675,815.05	1,616,702.03	0.00
2E-B1	30711XMG6	12/24/2021	0.69200 %	200,522,000.00	119,488.83	0.00	0.00	200,522,000.00	119,488.83	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	12/24/2021	1.19200 %	200,522,000.00	205,824.69	0.00	0.00	200,522,000.00	205,824.69	0.00
2E-B3	30711XML5	12/24/2021	1.69200 %	200,522,000.00	292,160.55	0.00	0.00	200,522,000.00	292,160.55	0.00
2E-B4	30711XMN1	12/24/2021	2.19200 %	200,522,000.00	378,496.42	0.00	0.00	200,522,000.00	378,496.42	0.00
2E-C1	30711XMQ4	12/24/2021	0.69200 %	200,522,000.00	119,488.83	0.00	0.00	200,522,000.00	119,488.83	0.00
2E-C2	30711XMS0	12/24/2021	1.19200 %	200,522,000.00	205,824.69	0.00	0.00	200,522,000.00	205,824.69	0.00
2E-C3	30711XMU5	12/24/2021	1.69200 %	200,522,000.00	292,160.55	0.00	0.00	200,522,000.00	292,160.55	0.00
2E-C4	30711XMW1	12/24/2021	2.19200 %	200,522,000.00	378,496.42	0.00	0.00	200,522,000.00	378,496.42	0.00
2E-D1	30711XMY7	12/24/2021	0.69200 %	302,621,798.03	180,328.97	1,423,982.99	0.00	301,197,815.05	1,604,311.96	0.00
2E-D2	30711XMZ4	12/24/2021	1.19200 %	302,621,798.03	310,624.46	1,423,982.99	0.00	301,197,815.05	1,734,607.45	0.00
2E-D3	30711XNA8	12/24/2021	1.69200 %	302,621,798.03	440,919.96	1,423,982.99	0.00	301,197,815.05	1,864,902.95	0.00
2E-D4	30711XNB6	12/24/2021	2.19200 %	302,621,798.03	571,215.46	1,423,982.99	0.00	301,197,815.05	1,995,198.45	0.00
2E-D5	30711XNC4	12/24/2021	2.94200 %	302,621,798.03	766,658.70	1,423,982.99	0.00	301,197,815.05	2,190,641.69	0.00
2E-F1	30711XND2	12/24/2021	0.69200 %	401,044,000.00	238,977.66	0.00	0.00	401,044,000.00	238,977.66	0.00
2E-F2	30711XNE0	12/24/2021	1.19200 %	401,044,000.00	411,649.39	0.00	0.00	401,044,000.00	411,649.39	0.00
2E-F3	30711XNF7	12/24/2021	1.69200 %	401,044,000.00	584,321.11	0.00	0.00	401,044,000.00	584,321.11	0.00
2E-F4	30711XNG5	12/24/2021	2.19200 %	401,044,000.00	756,992.83	0.00	0.00	401,044,000.00	756,992.83	0.00
2E-F5	30711XNH3	12/24/2021	2.94200 %	401,044,000.00	1,016,000.41	0.00	0.00	401,044,000.00	1,016,000.41	0.00
2X-1	30711XNJ9	12/24/2021	2.25000 %	0.00	586,329.73	0.00	0.00	0.00	586,329.73	0.00
2X-2	30711XNK6	12/24/2021	1.75000 %	0.00	456,034.24	0.00	0.00	0.00	456,034.24	0.00
2X-3	30711XNL4	12/24/2021	1.25000 %	0.00	325,738.74	0.00	0.00	0.00	325,738.74	0.00
2X-4	30711XNM2	12/24/2021	0.75000 %	0.00	195,443.24	0.00	0.00	0.00	195,443.24	0.00
2Y-1	30711XNN0	12/24/2021	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	12/24/2021	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	12/24/2021	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	12/24/2021	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				16,792,518,079.80	17,195,447.58	368,064,614.78	13,272.64	16,424,440,192.49	385,260,062.36	806,100.66

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	9,901,617,599.59	17,873,770.73	334,377,133.40	0.00	0.00	352,250,904.13	9,549,366,695.46	0.32988476	352,250,904.13
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	102,099,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	100,675,815.05	0.50206868	1,423,982.99
2M-AH	10,554,128.00	5,373,845.95	74,948.88	0.00	0.00	0.00	74,948.88	5,298,897.07	0.50206868	74,948.88
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	503,143,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	501,719,815.05	0.83402289	1,423,982.99
2M-2H	31,662,384.00	26,482,101.95	74,948.88	0.00	0.00	0.00	74,948.88	26,407,153.07	0.83402289	74,948.88
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,975,834.98	0.00	0.00	0.00	13,272.64	13,272.64	149,962,562.34	0.99465339	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	102,099,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	100,675,815.05	0.50206868	1,423,982.99
2E-A2	200,522,000.00	102,099,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	100,675,815.05	0.50206868	1,423,982.99
2E-A3	200,522,000.00	102,099,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	100,675,815.05	0.50206868	1,423,982.99
2E-A4	200,522,000.00	102,099,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	100,675,815.05	0.50206868	1,423,982.99
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Distribution Date: 27-Dec-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	302,621,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	301,197,815.05	0.75103434	1,423,982.99
2E-D2	401,044,000.00	302,621,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	301,197,815.05	0.75103434	1,423,982.99
2E-D3	401,044,000.00	302,621,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	301,197,815.05	0.75103434	1,423,982.99
2E-D4	401,044,000.00	302,621,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	301,197,815.05	0.75103434	1,423,982.99
2E-D5	401,044,000.00	302,621,798.03	1,423,982.99	0.00	0.00	0.00	1,423,982.99	301,197,815.05	0.75103434	1,423,982.99
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	16,792,518,079.80	33,687,481.38	334,377,133.40	0.00	13,272.64	368,077,887.42	16,424,440,192.49	0.44147372	368,064,614.78

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	342.05334194	0.61745295	11.55112433	0.00000000	0.00000000	12.16857728	329.88476466	0.32988476	12.16857728
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	509.17005630	7.10138035	0.00000000	0.00000000	0.00000000	7.10138035	502.06867601	0.50206868	7.10138035
2M-AH	10,554,128.00	509.17005649	7.10138062	0.00000000	0.00000000	0.00000000	7.10138062	502.06867588	0.50206868	7.10138062
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	836.39001877	2.36712678	0.00000000	0.00000000	0.00000000	2.36712678	834.02289200	0.83402289	2.36712678
2M-2H	31,662,384.00	836.39001883	2.36712687	0.00000000	0.00000000	0.00000000	2.36712687	834.02289196	0.83402289	2.36712687
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.74142700	0.00000000	0.00000000	0.00000000	0.08803315	0.08803315	994.65339386	0.99465339	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	509.17005630	7.10138035	0.00000000	0.00000000	0.00000000	7.10138035	502.06867601	0.50206868	7.10138035
2E-A2	200,522,000.00	509.17005630	7.10138035	0.00000000	0.00000000	0.00000000	7.10138035	502.06867601	0.50206868	7.10138035
2E-A3	200,522,000.00	509.17005630	7.10138035	0.00000000	0.00000000	0.00000000	7.10138035	502.06867601	0.50206868	7.10138035
2E-A4	200,522,000.00	509.17005630	7.10138035	0.00000000	0.00000000	0.00000000	7.10138035	502.06867601	0.50206868	7.10138035
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
07-Dec-2021 9:44:18 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	754.58502815	3.55069017	0.00000000	0.00000000	0.00000000	3.55069017	751.03433800	0.75103434	3.55069017
2E-D2	401,044,000.00	754.58502815	3.55069017	0.00000000	0.00000000	0.00000000	3.55069017	751.03433800	0.75103434	3.55069017
2E-D3	401,044,000.00	754.58502815	3.55069017	0.00000000	0.00000000	0.00000000	3.55069017	751.03433800	0.75103434	3.55069017
2E-D4	401,044,000.00	754.58502815	3.55069017	0.00000000	0.00000000	0.00000000	3.55069017	751.03433800	0.75103434	3.55069017
2E-D5	401,044,000.00	754.58502815	3.55069017	0.00000000	0.00000000	0.00000000	3.55069017	751.03433800	0.75103434	3.55069017
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:18 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	9,901,617,599.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,549,366,695.46
2M-1	N/A	N/A	0.94200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	11/26/21 - 12/26/21	31	2.94200 %	102,099,798.03	258,658.49	0.00	0.00	0.00	0.00	258,658.49	0.00	100,675,815.05
2M-AH	N/A	N/A	0.00000 %	5,373,845.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,298,897.07
2M-2B	11/26/21 - 12/26/21	31	2.94200 %	200,522,000.00	508,000.21	0.00	0.00	0.00	0.00	508,000.21	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	11/26/21 - 12/26/21	31	2.94200 %	200,522,000.00	508,000.21	0.00	0.00	0.00	0.00	508,000.21	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	11/26/21 - 12/26/21	31	2.94200 %	503,143,798.03	1,274,658.91	0.00	0.00	0.00	0.00	1,274,658.91	0.00	501,719,815.05
2M-2H	N/A	N/A	0.00000 %	26,482,101.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,407,153.07
2B-1	11/26/21 - 12/26/21	31	5.14200 %	143,230,000.00	634,198.57	0.00	0.00	0.00	0.00	634,198.57	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,975,834.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,962,562.34
2A-I1	11/26/21 - 12/26/21	31	2.25000 %	102,099,798.03	197,818.36	0.00	0.00	0.00	0.00	197,818.36	0.00	100,675,815.05
2A-I2	11/26/21 - 12/26/21	31	1.75000 %	102,099,798.03	153,858.72	0.00	0.00	0.00	0.00	153,858.72	0.00	100,675,815.05
2A-I3	11/26/21 - 12/26/21	31	1.25000 %	102,099,798.03	109,899.09	0.00	0.00	0.00	0.00	109,899.09	0.00	100,675,815.05
2A-I4	11/26/21 - 12/26/21	31	0.75000 %	102,099,798.03	65,939.45	0.00	0.00	0.00	0.00	65,939.45	0.00	100,675,815.05
2B-I1	11/26/21 - 12/26/21	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	11/26/21 - 12/26/21	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	11/26/21 - 12/26/21	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	11/26/21 - 12/26/21	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	11/26/21 - 12/26/21	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	11/26/21 - 12/26/21	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	11/26/21 - 12/26/21	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	11/26/21 - 12/26/21	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	11/26/21 - 12/26/21	31	0.69200 %	102,099,798.03	60,840.14	0.00	0.00	0.00	0.00	60,840.14	0.00	100,675,815.05
2E-A2	11/26/21 - 12/26/21	31	1.19200 %	102,099,798.03	104,799.77	0.00	0.00	0.00	0.00	104,799.77	0.00	100,675,815.05
2E-A3	11/26/21 - 12/26/21	31	1.69200 %	102,099,798.03	148,759.41	0.00	0.00	0.00	0.00	148,759.41	0.00	100,675,815.05
2E-A4	11/26/21 - 12/26/21	31	2.19200 %	102,099,798.03	192,719.04	0.00	0.00	0.00	0.00	192,719.04	0.00	100,675,815.05
2E-B1	11/26/21 - 12/26/21	31	0.69200 %	200,522,000.00	119,488.83	0.00	0.00	0.00	0.00	119,488.83	0.00	200,522,000.00
2E-B2	11/26/21 - 12/26/21	31	1.19200 %	200,522,000.00	205,824.69	0.00	0.00	0.00	0.00	205,824.69	0.00	200,522,000.00

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Series 2017-C04



Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:18 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	11/26/21 - 12/26/21	31	1.69200 %	200,522,000.00	292,160.55	0.00	0.00	0.00	0.00	292,160.55	0.00	200,522,000.00
2E-B4	11/26/21 - 12/26/21	31	2.19200 %	200,522,000.00	378,496.42	0.00	0.00	0.00	0.00	378,496.42	0.00	200,522,000.00
2E-C1	11/26/21 - 12/26/21	31	0.69200 %	200,522,000.00	119,488.83	0.00	0.00	0.00	0.00	119,488.83	0.00	200,522,000.00
2E-C2	11/26/21 - 12/26/21	31	1.19200 %	200,522,000.00	205,824.69	0.00	0.00	0.00	0.00	205,824.69	0.00	200,522,000.00
2E-C3	11/26/21 - 12/26/21	31	1.69200 %	200,522,000.00	292,160.55	0.00	0.00	0.00	0.00	292,160.55	0.00	200,522,000.00
2E-C4	11/26/21 - 12/26/21	31	2.19200 %	200,522,000.00	378,496.42	0.00	0.00	0.00	0.00	378,496.42	0.00	200,522,000.00
2E-D1	11/26/21 - 12/26/21	31	0.69200 %	302,621,798.03	180,328.97	0.00	0.00	0.00	0.00	180,328.97	0.00	301,197,815.05
2E-D2	11/26/21 - 12/26/21	31	1.19200 %	302,621,798.03	310,624.46	0.00	0.00	0.00	0.00	310,624.46	0.00	301,197,815.05
2E-D3	11/26/21 - 12/26/21	31	1.69200 %	302,621,798.03	440,919.96	0.00	0.00	0.00	0.00	440,919.96	0.00	301,197,815.05
2E-D4	11/26/21 - 12/26/21	31	2.19200 %	302,621,798.03	571,215.46	0.00	0.00	0.00	0.00	571,215.46	0.00	301,197,815.05
2E-D5	11/26/21 - 12/26/21	31	2.94200 %	302,621,798.03	766,658.70	0.00	0.00	0.00	0.00	766,658.70	0.00	301,197,815.05
2E-F1	11/26/21 - 12/26/21	31	0.69200 %	401,044,000.00	238,977.66	0.00	0.00	0.00	0.00	238,977.66	0.00	401,044,000.00
2E-F2	11/26/21 - 12/26/21	31	1.19200 %	401,044,000.00	411,649.39	0.00	0.00	0.00	0.00	411,649.39	0.00	401,044,000.00
2E-F3	11/26/21 - 12/26/21	31	1.69200 %	401,044,000.00	584,321.11	0.00	0.00	0.00	0.00	584,321.11	0.00	401,044,000.00
2E-F4	11/26/21 - 12/26/21	31	2.19200 %	401,044,000.00	756,992.83	0.00	0.00	0.00	0.00	756,992.83	0.00	401,044,000.00
2E-F5	11/26/21 - 12/26/21	31	2.94200 %	401,044,000.00	1,016,000.41	0.00	0.00	0.00	0.00	1,016,000.41	0.00	401,044,000.00
2X-1	11/26/21 - 12/26/21	31	2.25000 %	302,621,798.03	586,329.73	0.00	0.00	0.00	0.00	586,329.73	0.00	301,197,815.05
2X-2	11/26/21 - 12/26/21	31	1.75000 %	302,621,798.03	456,034.24	0.00	0.00	0.00	0.00	456,034.24	0.00	301,197,815.05
2X-3	11/26/21 - 12/26/21	31	1.25000 %	302,621,798.03	325,738.74	0.00	0.00	0.00	0.00	325,738.74	0.00	301,197,815.05
2X-4	11/26/21 - 12/26/21	31	0.75000 %	302,621,798.03	195,443.24	0.00	0.00	0.00	0.00	195,443.24	0.00	301,197,815.05
2Y-1	11/26/21 - 12/26/21	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	11/26/21 - 12/26/21	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	11/26/21 - 12/26/21	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	11/26/21 - 12/26/21	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					17,195,447.58	0.00	0.00	0.00	0.00	17,195,447.58	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C04



Distribution Date: 27-Dec-2021
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	342.05334194	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	329.88476466
2M-1	257,814,000.00	0.94200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.94200 %	509.17005630	1.28992574	0.00000000	0.00000000	0.00000000	0.00000000	1.28992574	0.00000000	502.06867601
2M-AH	10,554,128.00	0.00000 %	509.17005649	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	502.06867588
2M-2B	200,522,000.00	2.94200 %	1000.00000000	2.53338890	0.00000000	0.00000000	0.00000000	0.00000000	2.53338890	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.94200 %	1000.00000000	2.53338890	0.00000000	0.00000000	0.00000000	0.00000000	2.53338890	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.94200 %	836.39001877	2.11890118	0.00000000	0.00000000	0.00000000	0.00000000	2.11890118	0.00000000	834.02289200
2M-2H	31,662,384.00	0.00000 %	836.39001883	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	834.02289196
2B-1	143,230,000.00	5.14200 %	1000.00000000	4.42783334	0.00000000	0.00000000	0.00000000	0.00000000	4.42783334	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.74142700	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.65339386
2A-I1	0.00	2.25000 %	509.17005630	0.98651699	0.00000000	0.00000000	0.00000000	0.00000000	0.98651699	0.00000000	502.06867601
2A-I2	0.00	1.75000 %	509.17005630	0.76729097	0.00000000	0.00000000	0.00000000	0.00000000	0.76729097	0.00000000	502.06867601
2A-I3	0.00	1.25000 %	509.17005630	0.54806500	0.00000000	0.00000000	0.00000000	0.00000000	0.54806500	0.00000000	502.06867601
2A-I4	0.00	0.75000 %	509.17005630	0.32883898	0.00000000	0.00000000	0.00000000	0.00000000	0.32883898	0.00000000	502.06867601
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.69200 %	509.17005630	0.30340880	0.00000000	0.00000000	0.00000000	0.00000000	0.30340880	0.00000000	502.06867601
2E-A2	200,522,000.00	1.19200 %	509.17005630	0.52263477	0.00000000	0.00000000	0.00000000	0.00000000	0.52263477	0.00000000	502.06867601
2E-A3	200,522,000.00	1.69200 %	509.17005630	0.74186079	0.00000000	0.00000000	0.00000000	0.00000000	0.74186079	0.00000000	502.06867601

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.19200 %	509.17005630	0.96108676	0.00000000	0.00000000	0.00000000	0.00000000	0.96108676	0.00000000	502.06867601
2E-B1	200,522,000.00	0.69200 %	1000.00000000	0.59588888	0.00000000	0.00000000	0.00000000	0.00000000	0.59588888	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.19200 %	1000.00000000	1.02644443	0.00000000	0.00000000	0.00000000	0.00000000	1.02644443	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.69200 %	1000.00000000	1.45699998	0.00000000	0.00000000	0.00000000	0.00000000	1.45699998	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.19200 %	1000.00000000	1.88755558	0.00000000	0.00000000	0.00000000	0.00000000	1.88755558	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.69200 %	1000.00000000	0.59588888	0.00000000	0.00000000	0.00000000	0.00000000	0.59588888	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.19200 %	1000.00000000	1.02644443	0.00000000	0.00000000	0.00000000	0.00000000	1.02644443	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.69200 %	1000.00000000	1.45699998	0.00000000	0.00000000	0.00000000	0.00000000	1.45699998	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.19200 %	1000.00000000	1.88755558	0.00000000	0.00000000	0.00000000	0.00000000	1.88755558	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.69200 %	754.58502815	0.44964884	0.00000000	0.00000000	0.00000000	0.00000000	0.44964884	0.00000000	751.03433800
2E-D2	401,044,000.00	1.19200 %	754.58502815	0.77453960	0.00000000	0.00000000	0.00000000	0.00000000	0.77453960	0.00000000	751.03433800
2E-D3	401,044,000.00	1.69200 %	754.58502815	1.09943039	0.00000000	0.00000000	0.00000000	0.00000000	1.09943039	0.00000000	751.03433800
2E-D4	401,044,000.00	2.19200 %	754.58502815	1.42432117	0.00000000	0.00000000	0.00000000	0.00000000	1.42432117	0.00000000	751.03433800
2E-D5	401,044,000.00	2.94200 %	754.58502815	1.91165732	0.00000000	0.00000000	0.00000000	0.00000000	1.91165732	0.00000000	751.03433800
2E-F1	401,044,000.00	0.69200 %	1000.00000000	0.59588888	0.00000000	0.00000000	0.00000000	0.00000000	0.59588888	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.19200 %	1000.00000000	1.02644445	0.00000000	0.00000000	0.00000000	0.00000000	1.02644445	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.69200 %	1000.00000000	1.45700000	0.00000000	0.00000000	0.00000000	0.00000000	1.45700000	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.19200 %	1000.00000000	1.88755556	0.00000000	0.00000000	0.00000000	0.00000000	1.88755556	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.94200 %	1000.00000000	2.53338888	0.00000000	0.00000000	0.00000000	0.00000000	2.53338888	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	754.58502815	1.46200848	0.00000000	0.00000000	0.00000000	0.00000000	1.46200848	0.00000000	751.03433800
2X-2	0.00	1.75000 %	754.58502815	1.13711772	0.00000000	0.00000000	0.00000000	0.00000000	1.13711772	0.00000000	751.03433800
2X-3	0.00	1.25000 %	754.58502815	0.81222694	0.00000000	0.00000000	0.00000000	0.00000000	0.81222694	0.00000000	751.03433800
2X-4	0.00	0.75000 %	754.58502815	0.48733615	0.00000000	0.00000000	0.00000000	0.00000000	0.48733615	0.00000000	751.03433800
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,365,279.77
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(13,272.64)
Total Deposits	3,352,007.13
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,332,840.47
Total Withdrawals (Pool Distribution Amount)	3,352,007.13
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	353,763,108.63
Total Principal Reduction Cumulative	19,775,507,688.04
Scheduled Principal Current	19,372,702.59
Scheduled Principal Cumulative	2,185,707,594.61
Unscheduled Principal Current	334,377,133.40
Unscheduled Principal Cumulative	17,588,993,991.81
Senior Reduction Amount	352,250,904.13
Subordinate Reduction Amount	1,498,931.86
Calculated Tranche Write-down Amount	13,272.64
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	38,335.91
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	55397
Period Reference Pool Removal Loan Count	1564
Period Ending Loan Count	53833
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	10,378,224,888.90
Period PIF Loan Count Current	1562
PIF Loan Count Cumulative	71431
Period PIF Loan UPB Current	329,141,963.37
PIF Loan UPB Cumulative	17,113,637,609.65
Period Partial Prepayment Amount	6,192,268.59
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	168
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,898,451.08
Credit Event Amount Current	135,408.47
Credit Event Amount Cumulative	25,877,815.17
Total Active Modified Loan Count	788
Total Active Modified Loan UPB	189,409,021.56
Libor Rate	0.092000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.262660%
Subordinate Percentage	7.737340%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	7.740000 %	7.990000 %
2M-1	0.00	0.00	3.100000 %	7.740000 %	7.990000 %
2M-1H	0.00	0.00	3.100000 %	7.740000 %	7.990000 %
2M-2A	0.00	0.00	2.400000 %	6.740000 %	6.970000 %
2M-2B	0.00	0.00	1.700000 %	4.770000 %	4.930000 %
2M-2C	0.00	0.00	1.000000 %	2.800000 %	2.900000 %
2M-2	0.00	0.00	1.000000 %	2.800000 %	2.900000 %
2M-2H	0.00	0.00	1.000000 %	2.800000 %	2.900000 %
2B-1	0.00	0.00	0.500000 %	1.400000 %	1.440000 %
2B-1H	0.00	0.00	0.500000 %	1.400000 %	1.440000 %
2B-2H	13,272.64	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	551	104,796,786.60	1.023536 %	1.009776 %
60 Days	180	34,682,824.09	0.334367 %	0.334188 %
90 Days	86	17,000,742.15	0.159753 %	0.163812 %
120 Days	65	12,646,618.43	0.120744 %	0.121857 %
150 Days	70	15,165,138.50	0.130032 %	0.146125 %
180+ Days	1096	253,426,846.33	2.035926 %	2.441909 %
Totals	2048	437,718,956.10	3.804358 %	4.217667 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	369	93,832,238.65	38,335.91	0.040856

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	131,213.84	25.66	0.019556
Summary	0041310237	167,712.30	127.28	0.075892
Summary	0041310293	149,529.22	22.14	0.014806
Summary	0041310658	163,724.52	2.88	0.001759
Summary	0041311044	397,133.60	1.58	0.000398
Summary	0041311305	342,471.51	107.02	0.031249
Summary	0041311377	269,310.52	84.16	0.031250
Summary	0041311810	266,736.00	14.37	0.005387
Summary	0041311947	474,122.51	296.33	0.062501
Summary	0041311964	252,344.17	76.27	0.030225
Summary	0041312782	237,828.74	105.24	0.044250
Summary	0041313353	163,725.67	13.18	0.008050
Summary	0041313816	340,877.32	112.79	0.033088
Summary	0041314398	185,296.41	154.41	0.083331
Summary	0041314669	194,749.87	243.44	0.125001
Summary	0041315443	167,975.72	156.21	0.092996
Summary	0041315738	449,605.69	796.18	0.177084
Summary	0041315940	190,414.01	39.39	0.020687
Summary	0041316529	271,207.32	58.03	0.021397
Summary	0041317660	386,628.41	74.66	0.019311
Summary	0041318123	202,976.05	105.72	0.052085
Summary	0041318301	251,506.98	140.69	0.055939
Summary	0041318436	383,948.78	237.04	0.061737
Summary	0041318501	246,539.81	0.41	0.000166
Summary	0041318809	124,857.03	24.16	0.019350

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319106	237,359.18	49.94	0.021040
Summary	0041319230	317,171.55	63.01	0.019866
Summary	0041319424	410,079.37	98.54	0.024029
Summary	0041319483	428,789.89	110.26	0.025714
Summary	0041319523	419,981.40	218.74	0.052083
Summary	0041319551	414,137.65	15.38	0.003714
Summary	0041319606	207,699.58	21.05	0.010135
Summary	0041320396	81,668.74	3.13	0.003833
Summary	0041320580	109,508.95	7.20	0.006575
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	347,554.35	54.44	0.015664
Summary	0041321666	301,920.85	345.95	0.114583
Summary	0041321913	369,325.87	24.72	0.006693
Summary	0041322045	213,449.32	44.47	0.020834
Summary	0041322298	139,111.09	29.05	0.020883
Summary	0041322468	146,061.54	124.05	0.084930
Summary	0041322567	86,564.52	60.93	0.070387
Summary	0041323544	419,790.73	306.10	0.072917
Summary	0041324126	344,858.46	85.45	0.024778
Summary	0041324247	219,585.00	182.99	0.083334
Summary	0041324273	291,799.75	95.98	0.032892
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324543	357,761.02	149.07	0.041667
Summary	0041325311	243,604.44	34.51	0.014166
Summary	0041325604	249,075.45	57.91	0.023250
Summary	0041326128	329,633.29	206.02	0.062500
Summary	0041326871	165,115.63	5.49	0.003325
Summary	0041326922	423,119.37	90.41	0.021367
Summary	0041327084	198,868.42	30.13	0.015151
Summary	0041328374	153,062.85	39.52	0.025819
Summary	0041328393	192,009.35	52.78	0.027488
Summary	0041328417	326,902.68	31.33	0.009584
Summary	0041329107	384,792.24	82.20	0.021362
Summary	0041330732	198,155.67	112.77	0.056910

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	307,828.45	4.79	0.001556
Summary	0041331128	157,342.61	22.75	0.014459
Summary	0041331133	244,094.00	7.76	0.003179
Summary	0041331152	344,740.04	93.70	0.027180
Summary	0041331163	223,239.82	46.51	0.020834
Summary	0041331186	309,408.89	390.40	0.126176
Summary	0041331501	266,400.97	132.03	0.049561
Summary	0041332491	147,935.40	123.28	0.083334
Summary	0041332554	179,294.30	62.60	0.034915
Summary	0041333331	391,984.39	40.45	0.010319
Summary	0041333842	382,956.13	359.02	0.093750
Summary	0041333862	253,552.53	113.19	0.044642
Summary	0041334436	373,386.25	131.25	0.035151
Summary	0041335255	320,395.71	80.96	0.025269
Summary	0041335658	223,554.55	218.97	0.097949
Summary	0041335864	274,275.80	257.13	0.093749
Summary	0041336416	176,832.67	137.09	0.077525
Summary	0041336759	355,904.20	261.63	0.073511
Summary	0041336997	339,264.22	45.07	0.013285
Summary	0041337442	317,794.27	198.62	0.062500
Summary	0041337581	324,640.16	107.32	0.033058
Summary	0041338633	172,962.54	1.17	0.000676
Summary	0041338721	441,535.04	229.97	0.052084
Summary	0041338846	198,589.57	144.80	0.072914
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	170,582.88	2.85	0.001671
Summary	0041341246	117,309.76	17.81	0.015182
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	84,353.72	4.79	0.005678
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	368,658.49	103.36	0.028037
Summary	0041341920	301,892.42	105.55	0.034963
Summary	0041341938	227,074.38	283.84	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342042	227,941.63	69.56	0.030517
Summary	0041342069	256,419.23	23.29	0.009083
Summary	0041342101	336,154.64	157.57	0.046874
Summary	0041342242	108,593.09	75.41	0.069443
Summary	0041342753	188,083.35	176.33	0.093751
Summary	0041342946	362,699.18	264.47	0.072917
Summary	0041343068	215,216.07	246.60	0.114583
Summary	0041343513	363,054.84	19.71	0.005429
Summary	0041344320	130,553.52	6.07	0.004649
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	57,558.57	11.88	0.020640
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	390,160.61	222.45	0.057015
Summary	0041347452	268,136.20	167.59	0.062502
Summary	0041347817	327,469.14	9.56	0.002919
Summary	0041348143	264,105.29	1.25	0.000473
Summary	0041348195	175,609.83	73.17	0.041666
Summary	0041348730	233,801.76	33.16	0.014183
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	401,035.35	100.10	0.024960
Summary	0041350619	103,959.72	54.13	0.052068
Summary	0041351183	386,447.90	44.98	0.011639
Summary	0041351277	144,739.05	7.70	0.005320
Summary	0041351312	315,040.38	71.29	0.022629
Summary	0041351752	107,759.28	67.35	0.062500
Summary	0041351889	276,073.69	172.55	0.062501
Summary	0041352020	386,016.28	167.04	0.043273
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041354123	153,533.48	54.51	0.035504
Summary	0041354229	155,205.75	100.03	0.064450
Summary	0041354547	265,649.44	66.70	0.025108
Summary	0041355173	169,474.43	52.96	0.031250
Summary	0041355197	220,437.88	28.94	0.013128

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	399,506.52	64.00	0.016020
Summary	0041355884	200,296.74	52.29	0.026106
Summary	0041355948	301,672.95	137.44	0.045559
Summary	0041356256	388,661.24	40.49	0.010418
Summary	0041356291	290,086.73	392.83	0.135418
Summary	0041356575	216,614.11	112.82	0.052083
Summary	0041356824	352,766.34	30.76	0.008720
Summary	0041357914	350,627.11	365.24	0.104168
Summary	0041357918	204,814.62	3.11	0.001518
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	311,379.23	64.87	0.020833
Summary	0041358347	110,296.02	18.63	0.016891
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359150	202,239.98	141.93	0.070179
Summary	0041359238	115,047.92	19.56	0.017002
Summary	0041359742	414,784.55	124.00	0.029895
Summary	0041360019	221,798.48	62.89	0.028355
Summary	0041360106	156,904.55	40.96	0.026105
Summary	0041360198	267,286.08	42.52	0.015908
Summary	0041360721	291,799.48	81.29	0.027858
Summary	0041361098	103,464.30	34.43	0.033277
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	99,427.83	20.71	0.020829
Summary	0041361992	593,354.15	235.10	0.039622
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362625	367,086.96	77.19	0.021028
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	239,731.78	124.86	0.052083
Summary	0041363203	132,852.30	45.12	0.033963
Summary	0041363472	383,501.17	199.74	0.052083
Summary	0041363578	315,601.57	112.38	0.035608
Summary	0041364255	160,811.82	46.98	0.029214

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041364656	169,245.67	52.46	0.030996
Summary	0041364680	126,935.81	13.22	0.010415
Summary	0041365504	235,768.08	5.70	0.002418
Summary	0041365581	399,806.55	104.53	0.026145
Summary	0041365932	179,974.04	52.92	0.029404
Summary	0041366014	122,997.27	76.87	0.062497
Summary	0041366647	321,379.76	83.42	0.025957
Summary	0041366733	216,825.19	70.07	0.032316
Summary	0041366808	316,713.69	230.94	0.072918
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	340,712.68	130.17	0.038205
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	64,698.15	100.38	0.155151
Summary	0041370442	159,304.43	96.75	0.060733
Summary	0041371090	274,562.61	200.20	0.072916
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	330,642.48	114.30	0.034569
Summary	0041371233	301,149.65	345.07	0.114584
Summary	0041371263	300,883.13	282.08	0.093751
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	245,808.95	68.08	0.027696
Summary	0041371931	294,734.36	45.11	0.015305
Summary	0041372043	359,097.04	83.64	0.023292
Summary	0041372158	241,919.84	54.57	0.022557
Summary	0041372209	286,670.64	238.89	0.083333
Summary	0041372237	238,768.04	77.19	0.032328
Summary	0041372679	382,351.29	43.16	0.011288
Summary	0041372708	323,654.31	43.47	0.013431
Summary	0041372921	403,506.56	97.48	0.024158
Summary	0041372982	234,249.44	170.81	0.072918
Summary	0041373027	275,779.27	78.91	0.028613
Summary	0041373818	333,960.49	35.39	0.010597
Summary	0041374481	272,364.20	85.59	0.031425

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041374859	423,343.22	38.58	0.009113
Summary	0041375171	170,764.05	55.83	0.032694
Summary	0041375251	348,851.07	65.89	0.018888
Summary	0041375328	114,785.08	108.61	0.094620
Summary	0041375446	272,096.08	0.77	0.000283
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	253,971.09	28.41	0.011186
Summary	0041376802	159,794.62	24.08	0.015069
Summary	0041378814	330,484.35	78.73	0.023823
Summary	0041378835	235,836.76	270.23	0.114583
Summary	0041378930	129,889.09	31.22	0.024036
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	174,461.27	72.69	0.041665
Summary	0041379292	304,181.26	422.42	0.138871
Summary	0041379340	306,205.66	31.90	0.010418
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	366,268.93	141.93	0.038750
Summary	0041379418	445,248.94	230.83	0.051843
Summary	0041379698	149,854.09	55.79	0.037230
Summary	0041379932	294,473.44	43.96	0.014928
Summary	0041379995	137,041.63	29.04	0.021191
Summary	0041380007	244,924.37	18.85	0.007696
Summary	0041380045	290,723.00	72.31	0.024872
Summary	0041380318	201,169.50	167.64	0.083333
Summary	0041380364	383,733.36	359.75	0.093750
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	189,232.29	143.05	0.075595
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	159,124.73	82.88	0.052085
Summary	0041380998	282,730.33	224.29	0.079330
Summary	0041381585	179,449.78	50.66	0.028231

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041381663	275,879.00	257.04	0.093171
Summary	0041381745	226,576.18	57.63	0.025435
Summary	0041381871	427,506.89	475.25	0.111168
Summary	0041382039	254,490.06	81.57	0.032052
Summary	0041382230	350,223.85	72.96	0.020832
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383051	141,191.76	75.86	0.053728
Summary	0041383138	113,508.03	122.78	0.108169
Summary	0041383706	112,599.82	118.72	0.105435
Summary	0041384031	161,609.51	58.63	0.036279
Summary	0041386542	418,308.37	83.88	0.020052
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387461	121,123.05	33.94	0.028021
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	308,702.65	151.88	0.049199
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,820.65	27.23	0.021303
Summary	0041390199	133,660.42	0.79	0.000591
Summary	0041391028	153,580.24	39.79	0.025908
Summary	0041391463	174,221.27	37.62	0.021593
Summary	0041392224	164,941.96	109.26	0.066241
Summary	0041392675	441,580.93	72.85	0.016498
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041392915	97,799.09	85.77	0.087700
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394935	105,312.39	27.42	0.026037
Summary	0041394978	213,008.81	177.51	0.083335
Summary	0041395315	327,382.32	238.72	0.072918
Summary	0041395520	353,326.79	202.97	0.057445
Summary	0041395585	109,855.47	43.19	0.039315
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	248,495.49	45.70	0.018391

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	137,461.01	75.61	0.055005
Summary	0041397870	216,016.79	191.63	0.088711
Summary	0041398182	183,949.80	38.55	0.020957
Summary	0041398286	416,082.13	346.74	0.083335
Summary	0041398830	240,508.64	50.11	0.020835
Summary	0041399177	287,251.38	74.97	0.026099
Summary	0041399968	395,371.47	205.92	0.052083
Summary	0041400508	245,527.89	54.09	0.022030
Summary	0041401603	262,100.18	13.96	0.005326
Summary	0041402902	164,422.72	43.30	0.026335
Summary	0041403527	242,163.12	15.49	0.006397
Summary	0041403896	284,384.12	55.67	0.019576
Summary	0041403984	107,180.16	33.49	0.031246
Summary	0041404443	386,443.90	7.25	0.001876
Summary	0041404465	183,201.03	38.17	0.020835
Summary	0041404716	50,999.88	12.40	0.024314
Summary	0041404931	147,071.62	39.16	0.026626
Summary	0041405177	202,647.56	51.17	0.025251
Summary	0041406077	334,426.72	80.89	0.024188
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	266,926.27	10.33	0.003870
Summary	0041406957	208,053.36	13.44	0.006460
Summary	0041407016	138,291.39	16.26	0.011758
Summary	0041407847	385,657.72	441.90	0.114583
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	174,374.29	24.89	0.014274
Summary	0041408961	283,220.62	354.03	0.125001
Summary	0041409122	347,728.83	67.69	0.019466
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	305,527.52	71.68	0.023461
Summary	0041409553	492,615.44	667.08	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041409573	220,346.35	168.30	0.076380
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	359,171.38	74.83	0.020834
Summary	0041410460	212,807.37	59.51	0.027964
Summary	0041410517	319,004.09	299.07	0.093751
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	99,714.98	13.75	0.013789
Summary	0041411491	88,456.90	13.79	0.015590
Summary	0041412050	445,550.20	95.09	0.021342
Summary	0041412822	178,040.39	37.09	0.020832
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	421,008.59	185.46	0.044051
Summary	0041415748	362,162.39	80.98	0.022360
Summary	0041416469	523,977.56	48.40	0.009237
Summary	0041416482	265,209.24	82.88	0.031251
Summary	0041416617	376,570.63	106.30	0.028228
Summary	0041417137	214,522.73	24.94	0.011626
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	208,919.41	188.67	0.090308
Summary	0041417479	155,716.29	2.52	0.001618
Summary	0041418336	529,560.64	83.81	0.015826
Summary	0041418981	332,640.25	61.31	0.018431
Summary	0041419022	183,177.27	71.64	0.039110
Summary	0041419091	352,932.76	281.41	0.079735
Summary	0041419616	409,547.91	260.31	0.063560
Summary	0041419870	325,436.94	610.19	0.187499
Summary	0041421021	98,370.51	56.57	0.057507
Summary	0041421565	140,364.81	40.90	0.029138
Summary	0041421808	252,190.70	113.74	0.045101
Summary	0041421950	137,512.05	49.90	0.036288
Summary	0041422126	264,959.23	303.60	0.114584
Summary	0041422165	121,791.55	11.78	0.009672
Summary	0041422243	138,198.59	71.98	0.052084
Summary	0041422531	160,102.01	45.03	0.028126

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Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	306,184.42	255.15	0.083332
Summary	0041423449	273,135.73	113.81	0.041668
Summary	0041423669	281,697.87	112.00	0.039759
Summary	0041423813	313,292.40	261.08	0.083334
Summary	0041424064	53,639.30	41.65	0.077648
Summary	0041425013	390,463.54	110.40	0.028274
Summary	0041425221	179,559.41	243.15	0.135415
Summary	0041425767	285,622.87	115.89	0.040574
Summary	0041425814	128,924.36	21.99	0.017057
Summary	0041425858	153,177.80	31.63	0.020649
Summary	0041426280	372,236.43	121.28	0.032581
Summary	0041426320	133,927.32	139.51	0.104168
Summary	0041427099	132,762.51	169.16	0.127415
Summary	0041427828	289,402.11	19.77	0.006831
Summary	0041428437	352,427.06	110.13	0.031249
Summary	0041428582	278,570.66	2.21	0.000793
Summary	0041428618	343,124.26	142.97	0.041667
Summary	0041428864	208,147.13	2.62	0.001259
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	390,046.52	24.20	0.006204
Summary	0041429974	172,188.22	47.88	0.027807
Summary	0041430071	310,841.41	323.79	0.104166
Summary	0041430333	259,199.12	79.03	0.030490
Summary	0041430761	195,324.25	40.69	0.020832
Summary	0041430858	378,863.72	39.46	0.010415
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,728.91	241.02	0.072005
Summary	0041432453	326,209.41	136.23	0.041762
Summary	0041432722	241,425.84	96.85	0.040116
Summary	0041433409	358,164.72	127.55	0.035612
Summary	0041433508	139,402.68	65.75	0.047166
Summary	0041433541	294,119.60	398.29	0.135418
Summary	0041433581	267,262.94	100.69	0.037675

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	333,061.29	75.09	0.022545
Summary	0041434890	201,217.34	238.57	0.118563
Summary	0041435155	127,139.06	15.56	0.012239

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:19 AM

Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	135,408.47	14,498.32	10.707

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041334693	88,057.48	2,003.22	2.275
0041384028	47,350.99	12,495.10	26.388

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	391,593.01	(1,225.68)	25,324.59	6.467

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041311120	241,150.54	25.00	19,636.79	8.143
0041415885	150,442.47	(1,250.68)	5,687.80	3.781

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Dec-2021
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
141	25,877,815.17	806,101.62	3.115

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,505.07)	(1.455)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041332243	232,608.57	24,335.44	10.462
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	2,003.22	2.275
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,706.82	9.558
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)

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Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	6,612.66	3.883
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382738	311,951.06	(64,835.00)	(20.784)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	52,026.67	14.348
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041394464	68,035.91	16,366.97	24.056
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023

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Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	5,687.80	3.781
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Dec-2021
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	527,001.48	13,272.64	0.000 %	0	0.00	0.00	0.000 %	4	527,001.48	13,272.64	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041311120	242,000.00	4.375 %	TX	90.00	360	241,150.54	08/31/2021	25.00	19,636.79
Summary	0041334693	91,000.00	3.750 %	MA	97.00	360	88,057.48	11/30/2021	2,003.22	2,003.22
Summary	0041384028	50,000.00	3.750 %	MS	95.00	360	47,350.99	11/30/2021	12,495.10	12,495.10
Summary	0041415885	153,000.00	4.000 %	FL	97.00	360	150,442.47	12/31/2020	(1,250.68)	5,687.80

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

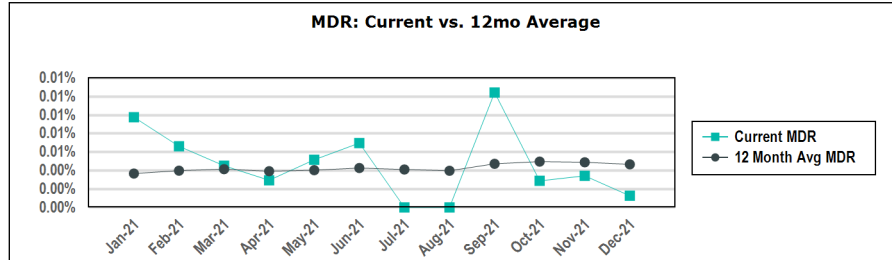
Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:19 AM

Realized Loss Report - Collateral

Summary

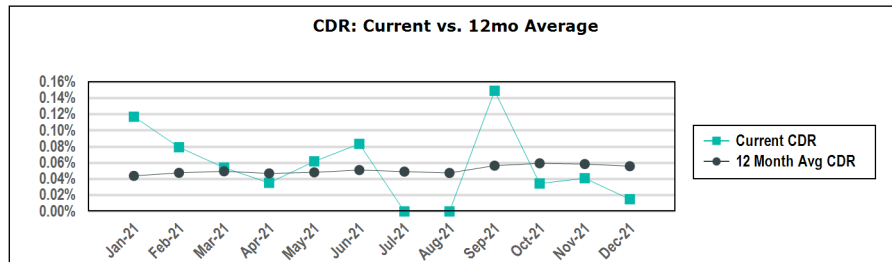
MDR

Current Month 0.001 %
 3 Month Average 0.003 %
 12 Month Average 0.005 %



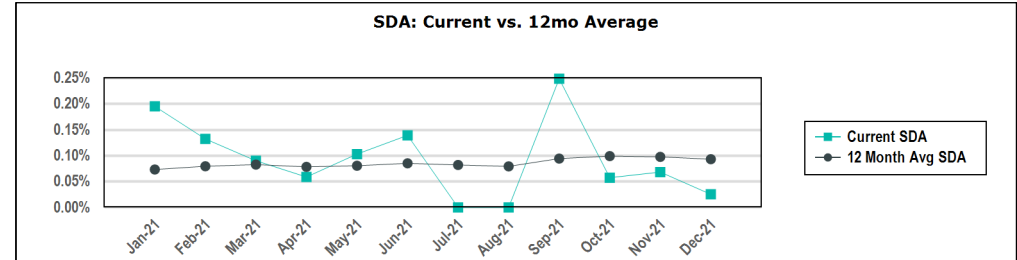
CDR

Current Month 0.015 %
 3 Month Average 0.030 %
 12 Month Average 0.056 %



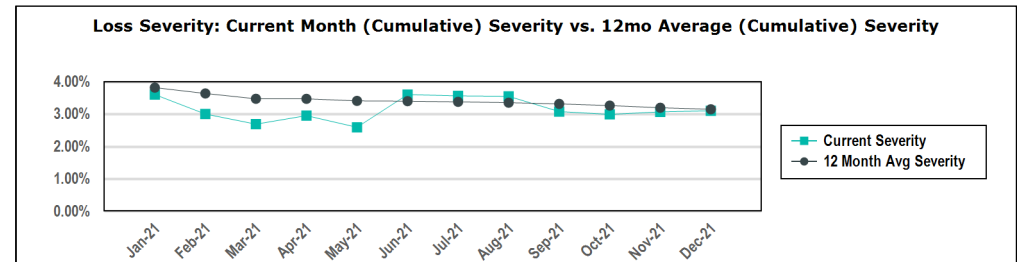
SDA

Current Month 0.025 %
 3 Month Average 0.050 %
 12 Month Average 0.093 %



Loss Severity

Current Month (Cumulative) 3.115 %
 3 Month Average (Cumulative) 3.066 %
 12 Month Average (Cumulative) 3.161 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Summary

SMM

Current Month	3.121 %
3 Month Average	3.383 %
12 Month Average	3.789 %

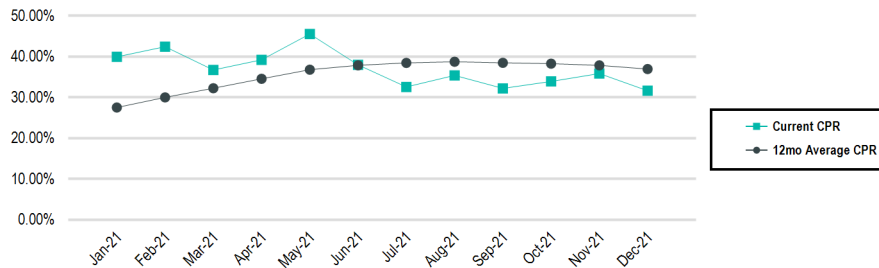
CPR

Current Month	31.651 %
3 Month Average	33.812 %
12 Month Average	36.964 %

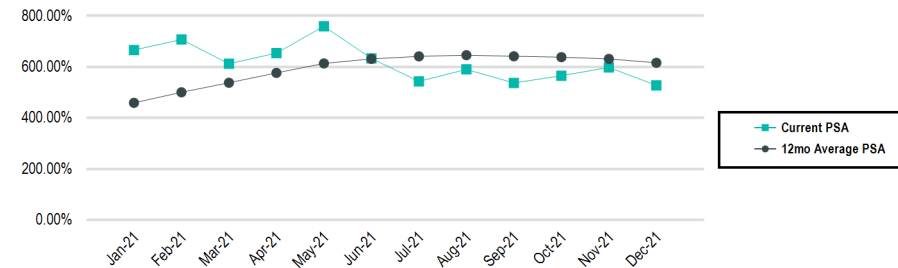
PSA

Current Month	527.520 %
3 Month Average	563.541 %
12 Month Average	616.075 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Dec-2021
 07-Dec-2021 9:44:21 AM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
168	31,898,451.08

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Exchange History

Effective Exchange Date: 11/9/2021
Incoming Certificate(s):
Class Prior Value Issued Value
2M-2 223,544,499.00 211,264,499.00

Outgoing Certificate(s):
Class Prior Value Issued Value
2E-D1 0.00 8,186,667.00
2-X1 0.00 8,186,667.00
2M-2C 126,007,167.00 130,100,500.00