

PSL HOLDINGS LIMITED

(Company Registration Number: 199707022K)
(Incorporated in the Republic of Singapore)

THE DELISTING OF PSL HOLDINGS LIMITED (THE “COMPANY”) FROM THE OFFICIAL LIST OF THE SGX-ST (THE “DELISTING”)

Further to the circular to Shareholders dated 8 July 2021 (the “**SCR Circular**”), the Minutes of the Extraordinary General Meeting dated 30 July 2021, the Update on the Selective Capital Reduction Exercise dated 1 September 2021, the announcement of the Court approval in respect of the Selective Capital Reduction dated 6 October 2021, and the announcement on the Selective Capital Reduction Exercise Record Date and Administrative Procedures dated 20 October 2021, the Board wishes to provide the following update:

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the SCR Circular.

1 Completion of Selective Capital Reduction

- 1.1 Pursuant to the SGX-ST mandated delisting of the Company pursuant to Rule 1315 of the Listing Manual contained in its delisting notification to the Company dated 19 June 2020, the Company wishes to inform that it has completed the Selective Capital Reduction on 18 November 2021, which was undertaken to serve as the exit offer required under Rule 1309 of the Listing Manual.
- 1.2 The SGX-ST had on 8 November 2021 granted approval for the Delisting, subject to the completion of payment to shareholders under the Selective Capital Reduction. The SGX-ST’s approval for the Delisting is not an indication of the merits of the Delisting.

2 Delisting of the Company

- 2.1 The Company, having completed payment to the shareholders under the Selective Capital Reduction on 19 November 2021, wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on **30 November 2021**.

3 Directors’ Responsibility Statement

- 3.1 The directors of the Company (“**Directors**”) (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

By Order of the Board
PSL Holdings Limited

Kee Siang Hui
Executive Director

19 November 2021