

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2024
 13-Sep-2024 3:47:37 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		08/30/2024	0.00000 %	8,520,471,445.86	0.00	70,226,116.79	0.00	8,450,263,429.51	70,226,116.79	0.00
1M-1	30711XJS4	09/24/2024	6.41332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		08/30/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	09/24/2024	8.46332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		08/30/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	09/24/2024	8.46332 %	4,776,996.10	33,691.04	670,335.66	0.00	4,106,660.44	704,026.70	0.00
1M-BH		08/30/2024	0.00000 %	34,105,292.42	0.00	4,785,851.43	0.00	29,319,440.98	4,785,851.43	0.00
1M-2C	30711XJV7	09/24/2024	8.46332 %	26,350,482.94	185,843.81	0.00	0.00	26,350,482.94	185,843.81	0.00
1M-CH		08/30/2024	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	09/24/2024	8.46332 %	31,127,479.04	219,534.85	670,335.66	0.00	30,457,143.38	889,870.51	0.00
1M-2H		08/30/2024	0.00000 %	222,234,172.47	0.00	4,785,851.43	0.00	217,448,321.04	4,785,851.43	0.00
1B-1	30711XJW5	09/24/2024	10.31332 %	26,045,000.00	223,842.02	0.00	0.00	26,045,000.00	223,842.02	0.00
1B-1H		08/30/2024	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		08/30/2024	0.00000 %	202,402,452.95	0.00	0.00	18,100.44	202,384,352.51	0.00	3,845,804.49
1A-I1	30711XJZ8	09/24/2024	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	09/24/2024	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	09/24/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	09/24/2024	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	09/24/2024	2.30000 %	0.00	9,155.91	0.00	0.00	0.00	9,155.91	0.00
1B-I2	30711XKK9	09/24/2024	1.80000 %	0.00	7,165.49	0.00	0.00	0.00	7,165.49	0.00
1B-I3	30711XKM5	09/24/2024	1.30000 %	0.00	5,175.08	0.00	0.00	0.00	5,175.08	0.00
1B-I4	30711XKP8	09/24/2024	0.80000 %	0.00	3,184.66	0.00	0.00	0.00	3,184.66	0.00
1C-I1	30711XKR4	09/24/2024	2.30000 %	0.00	50,505.09	0.00	0.00	0.00	50,505.09	0.00
1C-I2	30711XKT0	09/24/2024	1.80000 %	0.00	39,525.72	0.00	0.00	0.00	39,525.72	0.00
1C-I3	30711XKV5	09/24/2024	1.30000 %	0.00	28,546.36	0.00	0.00	0.00	28,546.36	0.00
1C-I4	30711XKX1	09/24/2024	0.80000 %	0.00	17,566.99	0.00	0.00	0.00	17,566.99	0.00
1E-A1	30711XJY1	09/24/2024	6.16332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	09/24/2024	6.66332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	09/24/2024	7.16332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	09/24/2024	7.66332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	09/24/2024	6.16332 %	4,776,996.10	24,535.13	670,335.66	0.00	4,106,660.44	694,870.79	0.00

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Distribution Date: 25-Sep-2024
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	09/24/2024	6.66332 %	4,776,996.10	26,525.54	670,335.66	0.00	4,106,660.44	696,861.20	0.00
1E-B3	30711XKL7	09/24/2024	7.16332 %	4,776,996.10	28,515.96	670,335.66	0.00	4,106,660.44	698,851.62	0.00
1E-B4	30711XKN3	09/24/2024	7.66332 %	4,776,996.10	30,506.37	670,335.66	0.00	4,106,660.44	700,842.03	0.00
1E-C1	30711XKQ6	09/24/2024	6.16332 %	26,350,482.94	135,338.72	0.00	0.00	26,350,482.94	135,338.72	0.00
1E-C2	30711XKS2	09/24/2024	6.66332 %	26,350,482.94	146,318.08	0.00	0.00	26,350,482.94	146,318.08	0.00
1E-C3	30711XKU7	09/24/2024	7.16332 %	26,350,482.94	157,297.45	0.00	0.00	26,350,482.94	157,297.45	0.00
1E-C4	30711XKW3	09/24/2024	7.66332 %	26,350,482.94	168,276.82	0.00	0.00	26,350,482.94	168,276.82	0.00
1E-D1	30711XKY9	09/24/2024	6.16332 %	4,776,996.10	24,535.13	670,335.66	0.00	4,106,660.44	694,870.79	0.00
1E-D2	30711XKZ6	09/24/2024	6.66332 %	4,776,996.10	26,525.54	670,335.66	0.00	4,106,660.44	696,861.20	0.00
1E-D3	30711XLA0	09/24/2024	7.16332 %	4,776,996.10	28,515.96	670,335.66	0.00	4,106,660.44	698,851.62	0.00
1E-D4	30711XLB8	09/24/2024	7.66332 %	4,776,996.10	30,506.37	670,335.66	0.00	4,106,660.44	700,842.03	0.00
1E-D5	30711XLC6	09/24/2024	8.46332 %	4,776,996.10	33,691.04	670,335.66	0.00	4,106,660.44	704,026.70	0.00
1E-F1	30711XLD4	09/24/2024	6.16332 %	31,127,479.04	159,873.85	670,335.66	0.00	30,457,143.38	830,209.51	0.00
1E-F2	30711XLE2	09/24/2024	6.66332 %	31,127,479.04	172,843.63	670,335.66	0.00	30,457,143.38	843,179.29	0.00
1E-F3	30711XLF9	09/24/2024	7.16332 %	31,127,479.04	185,813.41	670,335.66	0.00	30,457,143.38	856,149.07	0.00
1E-F4	30711XLG7	09/24/2024	7.66332 %	31,127,479.04	198,783.19	670,335.66	0.00	30,457,143.38	869,118.85	0.00
1E-F5	30711XLH5	09/24/2024	8.46332 %	31,127,479.04	219,534.85	670,335.66	0.00	30,457,143.38	889,870.51	0.00
1-X1	30711XLJ1	09/24/2024	2.30000 %	0.00	9,155.91	0.00	0.00	0.00	9,155.91	0.00
1-X2	30711XLK8	09/24/2024	1.80000 %	0.00	7,165.49	0.00	0.00	0.00	7,165.49	0.00
1-X3	30711XLL6	09/24/2024	1.30000 %	0.00	5,175.08	0.00	0.00	0.00	5,175.08	0.00
1-X4	30711XLM4	09/24/2024	0.80000 %	0.00	3,184.66	0.00	0.00	0.00	3,184.66	0.00
1-Y1	30711XLN2	09/24/2024	2.30000 %	0.00	59,661.00	0.00	0.00	0.00	59,661.00	0.00
1-Y2	30711XLP7	09/24/2024	1.80000 %	0.00	46,691.22	0.00	0.00	0.00	46,691.22	0.00
1-Y3	30711XLQ5	09/24/2024	1.30000 %	0.00	33,721.44	0.00	0.00	0.00	33,721.44	0.00
1-Y4	30711XLR3	09/24/2024	0.80000 %	0.00	20,751.65	0.00	0.00	0.00	20,751.65	0.00
Totals				9,739,859,650.70	2,807,180.51	90,523,190.21	18,100.44	9,649,336,460.48	93,330,370.72	3,845,804.49

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Sep-2024
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	8,520,471,445.86	23,171,673.48	47,054,443.31	0.00	0.00	70,226,116.79	8,450,263,429.51	0.21341102	70,226,116.79
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.15584763	670,335.66
1M-BH	188,128,880.06	34,105,292.42	1,579,130.27	3,206,721.16	0.00	0.00	4,785,851.43	29,319,440.98	0.15584763	4,785,851.43
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.38776801	670,335.66
1M-2H	560,768,730.00	222,234,172.47	1,579,130.27	3,206,721.16	0.00	0.00	4,785,851.43	217,448,321.04	0.38776827	4,785,851.43
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	202,402,452.95	0.00	0.00	0.00	18,100.44	18,100.44	202,384,352.51	0.98135188	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.15584763	670,335.66
1E-B2	26,350,482.94	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.15584763	670,335.66
1E-B3	26,350,482.94	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.15584763	670,335.66

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.15584763	670,335.66
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.07868029	670,335.66
1E-D2	52,194,273.06	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.07868029	670,335.66
1E-D3	52,194,273.06	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.07868029	670,335.66
1E-D4	52,194,273.06	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.07868029	670,335.66
1E-D5	52,194,273.06	4,776,996.10	221,182.66	449,153.00	0.00	0.00	670,335.66	4,106,660.44	0.07868029	670,335.66
1E-F1	52,700,965.86	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.57792382	670,335.66
1E-F2	52,700,965.86	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.57792382	670,335.66
1E-F3	52,700,965.86	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.57792382	670,335.66
1E-F4	52,700,965.86	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.57792382	670,335.66
1E-F5	52,700,965.86	31,127,479.04	221,182.66	449,153.00	0.00	0.00	670,335.66	30,457,143.38	0.57792382	670,335.66
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	9,739,859,650.70	29,868,856.58	60,654,333.63	0.00	18,100.44	90,541,290.65	9,649,336,460.48	0.22585283	90,523,190.21

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	215.18412272	0.58519957	1.18835785	0.00000000	0.00000000	1.77355742	213.41102243	0.21341102	1.77355742
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	181.28685197	8.39387500	17.04534224	0.00000000	0.00000000	25.43921724	155.84763472	0.15584763	25.43921724
1M-BH	188,128,880.06	181.28685191	8.39387482	17.04534232	0.00000000	0.00000000	25.43921714	155.84763472	0.15584763	25.43921714
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	396.30244749	2.81600798	5.71843396	0.00000000	0.00000000	8.53444194	387.76800554	0.38776801	8.53444194
1M-2H	560,768,730.00	396.30271907	2.81600985	5.71843790	0.00000000	0.00000000	8.53444776	387.76827132	0.38776827	8.53444776
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	981.43964925	0.00000000	0.00000000	0.00000000	0.08776815	0.08776815	981.35188109	0.98135188	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	181.28685197	8.39387500	17.04534224	0.00000000	0.00000000	25.43921724	155.84763472	0.15584763	25.43921724
1E-B2	26,350,482.94	181.28685197	8.39387500	17.04534224	0.00000000	0.00000000	25.43921724	155.84763472	0.15584763	25.43921724
1E-B3	26,350,482.94	181.28685197	8.39387500	17.04534224	0.00000000	0.00000000	25.43921724	155.84763472	0.15584763	25.43921724

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2024
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	181.28685197	8.39387500	17.04534224	0.00000000	0.00000000	25.43921724	155.84763472	0.15584763	25.43921724
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	91.52337642	4.23768063	8.60540771	0.00000000	0.00000000	12.84308834	78.68028807	0.07868029	12.84308834
1E-D2	52,194,273.06	91.52337642	4.23768063	8.60540771	0.00000000	0.00000000	12.84308834	78.68028807	0.07868029	12.84308834
1E-D3	52,194,273.06	91.52337642	4.23768063	8.60540771	0.00000000	0.00000000	12.84308834	78.68028807	0.07868029	12.84308834
1E-D4	52,194,273.06	91.52337642	4.23768063	8.60540771	0.00000000	0.00000000	12.84308834	78.68028807	0.07868029	12.84308834
1E-D5	52,194,273.06	91.52337642	4.23768063	8.60540771	0.00000000	0.00000000	12.84308834	78.68028807	0.07868029	12.84308834
1E-F1	52,700,965.86	590.64342621	4.19693750	8.52267113	0.00000000	0.00000000	12.71960863	577.92381758	0.57792382	12.71960863
1E-F2	52,700,965.86	590.64342621	4.19693750	8.52267113	0.00000000	0.00000000	12.71960863	577.92381758	0.57792382	12.71960863
1E-F3	52,700,965.86	590.64342621	4.19693750	8.52267113	0.00000000	0.00000000	12.71960863	577.92381758	0.57792382	12.71960863
1E-F4	52,700,965.86	590.64342621	4.19693750	8.52267113	0.00000000	0.00000000	12.71960863	577.92381758	0.57792382	12.71960863
1E-F5	52,700,965.86	590.64342621	4.19693750	8.52267113	0.00000000	0.00000000	12.71960863	577.92381758	0.57792382	12.71960863
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2024
13-Sep-2024 3:47:38 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,520,471,445.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,450,263,429.51
1M-1	N/A	N/A	6.41332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.46332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	08/26/24 - 09/24/24	30	8.46332 %	4,776,996.10	33,691.04	0.00	0.00	0.00	0.00	33,691.04	0.00	4,106,660.44
1M-BH	N/A	N/A	0.00000 %	34,105,292.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,319,440.98
1M-2C	08/26/24 - 09/24/24	30	8.46332 %	26,350,482.94	185,843.81	0.00	0.00	0.00	0.00	185,843.81	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	08/26/24 - 09/24/24	30	8.46332 %	31,127,479.04	219,534.85	0.00	0.00	0.00	0.00	219,534.85	0.00	30,457,143.38
1M-2H	N/A	N/A	0.00000 %	222,234,172.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,448,321.04
1B-1	08/26/24 - 09/24/24	30	10.31332 %	26,045,000.00	223,842.02	0.00	0.00	0.00	0.00	223,842.02	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	202,402,452.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,384,352.51
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	08/26/24 - 09/24/24	30	2.30000 %	4,776,996.10	9,155.91	0.00	0.00	0.00	0.00	9,155.91	0.00	4,106,660.44
1B-I2	08/26/24 - 09/24/24	30	1.80000 %	4,776,996.10	7,165.49	0.00	0.00	0.00	0.00	7,165.49	0.00	4,106,660.44
1B-I3	08/26/24 - 09/24/24	30	1.30000 %	4,776,996.10	5,175.08	0.00	0.00	0.00	0.00	5,175.08	0.00	4,106,660.44
1B-I4	08/26/24 - 09/24/24	30	0.80000 %	4,776,996.10	3,184.66	0.00	0.00	0.00	0.00	3,184.66	0.00	4,106,660.44
1C-I1	08/26/24 - 09/24/24	30	2.30000 %	26,350,482.94	50,505.09	0.00	0.00	0.00	0.00	50,505.09	0.00	26,350,482.94
1C-I2	08/26/24 - 09/24/24	30	1.80000 %	26,350,482.94	39,525.72	0.00	0.00	0.00	0.00	39,525.72	0.00	26,350,482.94
1C-I3	08/26/24 - 09/24/24	30	1.30000 %	26,350,482.94	28,546.36	0.00	0.00	0.00	0.00	28,546.36	0.00	26,350,482.94
1C-I4	08/26/24 - 09/24/24	30	0.80000 %	26,350,482.94	17,566.99	0.00	0.00	0.00	0.00	17,566.99	0.00	26,350,482.94
1E-A1	N/A	N/A	6.16332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.66332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	7.16332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.66332 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	08/26/24 - 09/24/24	30	6.16332 %	4,776,996.10	24,535.13	0.00	0.00	0.00	0.00	24,535.13	0.00	4,106,660.44
1E-B2	08/26/24 - 09/24/24	30	6.66332 %	4,776,996.10	26,525.54	0.00	0.00	0.00	0.00	26,525.54	0.00	4,106,660.44

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Series 2017-C03



Distribution Date: 25-Sep-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	08/26/24 - 09/24/24	30	7.16332 %	4,776,996.10	28,515.96	0.00	0.00	0.00	0.00	28,515.96	0.00	4,106,660.44
1E-B4	08/26/24 - 09/24/24	30	7.66332 %	4,776,996.10	30,506.37	0.00	0.00	0.00	0.00	30,506.37	0.00	4,106,660.44
1E-C1	08/26/24 - 09/24/24	30	6.16332 %	26,350,482.94	135,338.72	0.00	0.00	0.00	0.00	135,338.72	0.00	26,350,482.94
1E-C2	08/26/24 - 09/24/24	30	6.66332 %	26,350,482.94	146,318.08	0.00	0.00	0.00	0.00	146,318.08	0.00	26,350,482.94
1E-C3	08/26/24 - 09/24/24	30	7.16332 %	26,350,482.94	157,297.45	0.00	0.00	0.00	0.00	157,297.45	0.00	26,350,482.94
1E-C4	08/26/24 - 09/24/24	30	7.66332 %	26,350,482.94	168,276.82	0.00	0.00	0.00	0.00	168,276.82	0.00	26,350,482.94
1E-D1	08/26/24 - 09/24/24	30	6.16332 %	4,776,996.10	24,535.13	0.00	0.00	0.00	0.00	24,535.13	0.00	4,106,660.44
1E-D2	08/26/24 - 09/24/24	30	6.66332 %	4,776,996.10	26,525.54	0.00	0.00	0.00	0.00	26,525.54	0.00	4,106,660.44
1E-D3	08/26/24 - 09/24/24	30	7.16332 %	4,776,996.10	28,515.96	0.00	0.00	0.00	0.00	28,515.96	0.00	4,106,660.44
1E-D4	08/26/24 - 09/24/24	30	7.66332 %	4,776,996.10	30,506.37	0.00	0.00	0.00	0.00	30,506.37	0.00	4,106,660.44
1E-D5	08/26/24 - 09/24/24	30	8.46332 %	4,776,996.10	33,691.04	0.00	0.00	0.00	0.00	33,691.04	0.00	4,106,660.44
1E-F1	08/26/24 - 09/24/24	30	6.16332 %	31,127,479.04	159,873.85	0.00	0.00	0.00	0.00	159,873.85	0.00	30,457,143.38
1E-F2	08/26/24 - 09/24/24	30	6.66332 %	31,127,479.04	172,843.63	0.00	0.00	0.00	0.00	172,843.63	0.00	30,457,143.38
1E-F3	08/26/24 - 09/24/24	30	7.16332 %	31,127,479.04	185,813.41	0.00	0.00	0.00	0.00	185,813.41	0.00	30,457,143.38
1E-F4	08/26/24 - 09/24/24	30	7.66332 %	31,127,479.04	198,783.19	0.00	0.00	0.00	0.00	198,783.19	0.00	30,457,143.38
1E-F5	08/26/24 - 09/24/24	30	8.46332 %	31,127,479.04	219,534.85	0.00	0.00	0.00	0.00	219,534.85	0.00	30,457,143.38
1-X1	08/26/24 - 09/24/24	30	2.30000 %	4,776,996.10	9,155.91	0.00	0.00	0.00	0.00	9,155.91	0.00	4,106,660.44
1-X2	08/26/24 - 09/24/24	30	1.80000 %	4,776,996.10	7,165.49	0.00	0.00	0.00	0.00	7,165.49	0.00	4,106,660.44
1-X3	08/26/24 - 09/24/24	30	1.30000 %	4,776,996.10	5,175.08	0.00	0.00	0.00	0.00	5,175.08	0.00	4,106,660.44
1-X4	08/26/24 - 09/24/24	30	0.80000 %	4,776,996.10	3,184.66	0.00	0.00	0.00	0.00	3,184.66	0.00	4,106,660.44
1-Y1	08/26/24 - 09/24/24	30	2.30000 %	31,127,479.03	59,661.00	0.00	0.00	0.00	0.00	59,661.00	0.00	30,457,143.37
1-Y2	08/26/24 - 09/24/24	30	1.80000 %	31,127,479.03	46,691.22	0.00	0.00	0.00	0.00	46,691.22	0.00	30,457,143.37
1-Y3	08/26/24 - 09/24/24	30	1.30000 %	31,127,479.03	33,721.44	0.00	0.00	0.00	0.00	33,721.44	0.00	30,457,143.37
1-Y4	08/26/24 - 09/24/24	30	0.80000 %	31,127,479.03	20,751.65	0.00	0.00	0.00	0.00	20,751.65	0.00	30,457,143.37
Totals					2,807,180.51	0.00	0.00	0.00	0.00	2,807,180.51	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Sep-2024
13-Sep-2024 3:47:38 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	215.18412272	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	213.41102243
1M-1	568,164,000.00	6.41332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.46332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.46332 %	181.28685197	1.27857391	0.00000000	0.00000000	0.00000000	0.00000000	1.27857391	0.00000000	155.84763472
1M-BH	188,128,880.06	0.00000 %	181.28685191	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	155.84763472
1M-2C	26,350,482.94	8.46332 %	1000.00000000	7.05276675	0.00000000	0.00000000	0.00000000	0.00000000	7.05276675	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.46332 %	396.30244749	2.79502873	0.00000000	0.00000000	0.00000000	0.00000000	2.79502873	0.00000000	387.76800554
1M-2H	560,768,730.00	0.00000 %	396.30271907	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	387.76827132
1B-1	26,045,000.00	10.31332 %	1000.00000000	8.59443348	0.00000000	0.00000000	0.00000000	0.00000000	8.59443348	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	981.43964925	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	981.35188109
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	181.28685197	0.34746650	0.00000000	0.00000000	0.00000000	0.00000000	0.34746650	0.00000000	155.84763472
1B-I2	0.00	1.80000 %	181.28685197	0.27193012	0.00000000	0.00000000	0.00000000	0.00000000	0.27193012	0.00000000	155.84763472
1B-I3	0.00	1.30000 %	181.28685197	0.19639412	0.00000000	0.00000000	0.00000000	0.00000000	0.19639412	0.00000000	155.84763472
1B-I4	0.00	0.80000 %	181.28685197	0.12085775	0.00000000	0.00000000	0.00000000	0.00000000	0.12085775	0.00000000	155.84763472
1C-I1	0.00	2.30000 %	1000.00000000	1.91666658	0.00000000	0.00000000	0.00000000	0.00000000	1.91666658	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.49999983	0.00000000	0.00000000	0.00000000	0.00000000	1.49999983	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333347	0.00000000	0.00000000	0.00000000	0.00000000	1.08333347	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666672	0.00000000	0.00000000	0.00000000	0.00000000	0.66666672	0.00000000	1000.00000000
1E-A1	25,843,790.13	6.16332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.66332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	7.16332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.66332 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	6.16332 %	181.28685197	0.93110741	0.00000000	0.00000000	0.00000000	0.00000000	0.93110741	0.00000000	155.84763472
1E-B2	26,350,482.94	6.66332 %	181.28685197	1.00664341	0.00000000	0.00000000	0.00000000	0.00000000	1.00664341	0.00000000	155.84763472
1E-B3	26,350,482.94	7.16332 %	181.28685197	1.08217979	0.00000000	0.00000000	0.00000000	0.00000000	1.08217979	0.00000000	155.84763472
1E-B4	26,350,482.94	7.66332 %	181.28685197	1.15771578	0.00000000	0.00000000	0.00000000	0.00000000	1.15771578	0.00000000	155.84763472
1E-C1	26,350,482.94	6.16332 %	1000.00000000	5.13610017	0.00000000	0.00000000	0.00000000	0.00000000	5.13610017	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.66332 %	1000.00000000	5.55276654	0.00000000	0.00000000	0.00000000	0.00000000	5.55276654	0.00000000	1000.00000000
1E-C3	26,350,482.94	7.16332 %	1000.00000000	5.96943329	0.00000000	0.00000000	0.00000000	0.00000000	5.96943329	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.66332 %	1000.00000000	6.38610003	0.00000000	0.00000000	0.00000000	0.00000000	6.38610003	0.00000000	1000.00000000
1E-D1	52,194,273.06	6.16332 %	91.52337642	0.47007322	0.00000000	0.00000000	0.00000000	0.00000000	0.47007322	0.00000000	78.68028807
1E-D2	52,194,273.06	6.66332 %	91.52337642	0.50820786	0.00000000	0.00000000	0.00000000	0.00000000	0.50820786	0.00000000	78.68028807
1E-D3	52,194,273.06	7.16332 %	91.52337642	0.54634270	0.00000000	0.00000000	0.00000000	0.00000000	0.54634270	0.00000000	78.68028807
1E-D4	52,194,273.06	7.66332 %	91.52337642	0.58447734	0.00000000	0.00000000	0.00000000	0.00000000	0.58447734	0.00000000	78.68028807
1E-D5	52,194,273.06	8.46332 %	91.52337642	0.64549304	0.00000000	0.00000000	0.00000000	0.00000000	0.64549304	0.00000000	78.68028807
1E-F1	52,700,965.86	6.16332 %	590.64342621	3.03360379	0.00000000	0.00000000	0.00000000	0.00000000	3.03360379	0.00000000	577.92381758
1E-F2	52,700,965.86	6.66332 %	590.64342621	3.27970517	0.00000000	0.00000000	0.00000000	0.00000000	3.27970517	0.00000000	577.92381758
1E-F3	52,700,965.86	7.16332 %	590.64342621	3.52580654	0.00000000	0.00000000	0.00000000	0.00000000	3.52580654	0.00000000	577.92381758
1E-F4	52,700,965.86	7.66332 %	590.64342621	3.77190791	0.00000000	0.00000000	0.00000000	0.00000000	3.77190791	0.00000000	577.92381758
1E-F5	52,700,965.86	8.46332 %	590.64342621	4.16567033	0.00000000	0.00000000	0.00000000	0.00000000	4.16567033	0.00000000	577.92381758
1-X1	0.00	2.30000 %	91.52337642	0.17541982	0.00000000	0.00000000	0.00000000	0.00000000	0.17541982	0.00000000	78.68028807
1-X2	0.00	1.80000 %	91.52337642	0.13728499	0.00000000	0.00000000	0.00000000	0.00000000	0.13728499	0.00000000	78.68028807
1-X3	0.00	1.30000 %	91.52337642	0.09915034	0.00000000	0.00000000	0.00000000	0.00000000	0.09915034	0.00000000	78.68028807
1-X4	0.00	0.80000 %	91.52337642	0.06101551	0.00000000	0.00000000	0.00000000	0.00000000	0.06101551	0.00000000	78.68028807
1-Y1	0.00	2.30000 %	590.64342602	1.13206654	0.00000000	0.00000000	0.00000000	0.00000000	1.13206654	0.00000000	577.92381739
1-Y2	0.00	1.80000 %	590.64342602	0.88596517	0.00000000	0.00000000	0.00000000	0.00000000	0.88596517	0.00000000	577.92381739
1-Y3	0.00	1.30000 %	590.64342602	0.63986379	0.00000000	0.00000000	0.00000000	0.00000000	0.63986379	0.00000000	577.92381739
1-Y4	0.00	0.80000 %	590.64342602	0.39376223	0.00000000	0.00000000	0.00000000	0.00000000	0.39376223	0.00000000	577.92381739

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,150,979.63
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(18,100.44)
Total Deposits	1,132,879.19
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,113,712.53
Total Withdrawals (Pool Distribution Amount)	1,132,879.19
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	75,682,303.88
Total Principal Reduction Cumulative	32,139,248,028.74
Scheduled Principal Current	24,971,986.40
Scheduled Principal Cumulative	3,831,469,529.06
Unscheduled Principal Current	50,692,217.04
Unscheduled Principal Cumulative	28,303,932,956.37
Senior Reduction Amount	70,208,016.35
Subordinate Reduction Amount	5,456,187.09
Calculated Tranche Write-down Amount	18,100.44
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	58,826.06
Recovery Principal on Previously Liquidated Loan Current	18,100.44
Recovery Principal on Previously Liquidated Loan Cumulative	299,556.31
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	51351
Period Reference Pool Removal Loan Count	283
Period Ending Loan Count	51068
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	9,106,783,403.44
Period PIF Loan Count Current	283
PIF Loan Count Cumulative	115785
Period PIF Loan UPB Current	44,698,895.49
PIF Loan UPB Cumulative	27,104,446,561.85
Period Partial Prepayment Amount	6,185,005.90
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	19,978,038.65
Total Active Modified Loan Count	769
Total Active Modified Loan UPB	179,630,622.75
Adjusted SOFR	5.463320%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.790670%
Subordinate Percentage	7.209330%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.210000 %	7.210000 %
1M-1	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-1H	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-2A	0.00	0.00	2.040000 %	7.210000 %	7.210000 %
1M-2B	0.00	0.00	1.520000 %	6.790000 %	6.840000 %
1M-2C	0.00	0.00	1.000000 %	4.450000 %	4.490000 %
1M-2	0.00	0.00	1.000000 %	4.450000 %	4.490000 %
1M-2H	0.00	0.00	1.000000 %	4.450000 %	4.490000 %
1B-1	0.00	0.00	0.500000 %	2.200000 %	2.220000 %
1B-1H	0.00	0.00	0.500000 %	2.200000 %	2.220000 %
1B-2H	18,100.44	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	438	77,724,117.13	0.857680 %	0.853475 %
60 Days	102	18,648,549.90	0.199734 %	0.204776 %
90 Days	34	6,685,884.50	0.066578 %	0.073417 %
120 Days	33	7,069,729.57	0.064620 %	0.077631 %
150 Days	23	3,997,378.23	0.045038 %	0.043895 %
180+ Days	109	22,477,692.96	0.213441 %	0.246824 %
Totals	739	136,603,352.29	1.447090 %	1.500018 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	252	68,496,599.91	58,826.06	0.085882

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	213,465.96	198.35	0.092919
Summary	0040733632	154,239.14	192.80	0.125001
Summary	0040734292	230,295.05	143.93	0.062498
Summary	0040734495	368,868.44	336.66	0.091268
Summary	0040735210	180,341.08	263.00	0.145835
Summary	0040735547	137,043.57	171.30	0.124997
Summary	0040735611	159,978.19	283.29	0.177080
Summary	0040736101	98,394.89	174.24	0.177082
Summary	0040736938	209,853.08	109.30	0.052084
Summary	0040737390	542,815.48	315.62	0.058145
Summary	0040737643	246,450.94	333.74	0.135418
Summary	0040737690	207,127.32	280.48	0.135414
Summary	0040740320	283,213.38	413.29	0.145929
Summary	0040740552	286,746.94	209.09	0.072918
Summary	0040746111	86,487.19	81.08	0.093748
Summary	0040747824	165,841.22	259.13	0.156252
Summary	0040748366	163,391.28	102.12	0.062500
Summary	0040752543	286,372.88	325.75	0.113750
Summary	0040753205	385,100.60	356.49	0.092571
Summary	0040754409	269,321.92	392.76	0.145833
Summary	0040754636	152,463.97	3.01	0.001974
Summary	0040754664	413,597.03	449.79	0.108751
Summary	0040755567	136,260.81	70.97	0.052084
Summary	0040755629	128,812.56	56.89	0.044165
Summary	0040756134	160,047.38	6.08	0.003799

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040756521	201,201.64	272.46	0.135416
Summary	0040756900	205,969.07	278.92	0.135418
Summary	0040756901	214,695.93	290.73	0.135415
Summary	0040756979	330,641.26	206.65	0.062500
Summary	0040757213	90,718.05	2.10	0.002315
Summary	0040757250	183,681.39	210.47	0.114584
Summary	0040757340	366,766.38	496.66	0.135416
Summary	0040759850	123,194.76	114.47	0.092918
Summary	0040760384	95,540.14	109.47	0.114580
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	209,394.96	196.31	0.093751
Summary	0040761632	216,470.04	120.14	0.055500
Summary	0040761707	204,305.69	127.69	0.062499
Summary	0040762206	161,151.51	152.48	0.094619
Summary	0040762682	112,387.30	128.78	0.114586
Summary	0040762819	330,767.14	310.09	0.093749
Summary	0040763298	115,356.69	120.16	0.104164
Summary	0040763299	439,289.36	754.79	0.171821
Summary	0040763705	110,927.67	101.34	0.091357
Summary	0040764912	220,674.87	91.95	0.041668
Summary	0040764992	440,296.98	321.05	0.072917
Summary	0040765180	264,320.06	247.80	0.093750
Summary	0040766337	363,431.05	324.79	0.089368
Summary	0040766358	40,701.40	59.36	0.145843
Summary	0040767774	112,071.09	175.11	0.156249
Summary	0040768468	385,091.30	481.36	0.124999
Summary	0040769973	623,008.10	713.86	0.114583
Summary	0040770016	293,760.23	367.20	0.125000
Summary	0040770755	114,788.60	35.87	0.031249
Summary	0040771196	97,027.70	60.64	0.062498
Summary	0040771571	593,059.52	741.32	0.124999
Summary	0040773358	482,646.07	528.55	0.109511
Summary	0040775445	124,429.32	168.50	0.135418
Summary	0040775965	545,643.99	454.70	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040776138	388,141.03	283.02	0.072917
Summary	0040776470	409,817.73	213.45	0.052084
Summary	0040776545	410,271.62	256.42	0.062500
Summary	0040776623	305,082.12	120.76	0.039583
Summary	0040776943	211,299.54	242.11	0.114581
Summary	0040777004	151,343.60	29.25	0.019327
Summary	0040777069	164,141.27	188.08	0.114584
Summary	0040777222	350,433.51	146.01	0.041666
Summary	0040778025	119,254.44	124.22	0.104164
Summary	0040778710	159,348.14	66.40	0.041670
Summary	0040779000	653,254.50	816.57	0.125000
Summary	0040779136	176,336.85	156.60	0.088807
Summary	0040779696	77,539.28	105.00	0.135415
Summary	0040779757	344,158.03	449.08	0.130487
Summary	0040779877	329,724.32	77.92	0.023632
Summary	0040780237	327,731.19	133.82	0.040832
Summary	0040781113	78,699.54	98.37	0.124994
Summary	0040782937	305,315.27	318.04	0.104168
Summary	0040783249	231,445.35	168.76	0.072916
Summary	0040783466	399,254.59	370.97	0.092916
Summary	0040783577	90,904.40	75.75	0.083329
Summary	0040784413	64,822.53	74.73	0.115284
Summary	0040784472	307,170.98	381.40	0.124165
Summary	0040784502	157,481.48	98.43	0.062503
Summary	0040784545	264,117.55	186.55	0.070631
Summary	0040784713	66,980.16	2.74	0.004091
Summary	0040784846	443,378.11	554.22	0.124999
Summary	0040784891	207,473.51	164.25	0.079167
Summary	0040784933	184,763.51	192.46	0.104166
Summary	0040784966	161,672.71	202.09	0.124999
Summary	0040785053	580,371.83	725.46	0.124999
Summary	0040785265	236,218.63	219.49	0.092918
Summary	0040785739	263,291.23	164.56	0.062501
Summary	0040785770	64,264.85	33.47	0.052081

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040786467	293,675.76	15.28	0.005203
Summary	0040786932	168,024.22	140.02	0.083333
Summary	0040787486	460,581.97	421.50	0.091515
Summary	0040787546	298,742.48	466.79	0.156252
Summary	0040788623	373,650.14	428.14	0.114583
Summary	0040789941	446,412.54	24.39	0.005464
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	205,106.00	50.13	0.024441
Summary	0040792571	237,708.46	346.66	0.145834
Summary	0040799418	395,505.81	247.19	0.062500
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	347,748.85	253.57	0.072918
Summary	0040799678	358,788.11	149.50	0.041668
Summary	0040800551	186,986.75	97.39	0.052084
Summary	0040801123	180,551.17	154.58	0.085616
Summary	0040801322	136,446.14	65.83	0.048246
Summary	0040801681	282,518.32	323.72	0.114584
Summary	0040802178	179,048.93	149.21	0.083335
Summary	0040802712	135,963.14	117.44	0.086376
Summary	0040803475	344,622.10	179.49	0.052083
Summary	0040806006	86,297.45	98.88	0.114580
Summary	0040806082	423,277.28	264.55	0.062500
Summary	0040807933	149,501.04	155.73	0.104166
Summary	0040808362	476,499.52	794.17	0.166668
Summary	0040809182	373,565.57	169.34	0.045331
Summary	0040809233	402,696.82	251.69	0.062501
Summary	0040809781	351,835.07	146.60	0.041667
Summary	0040810083	152,866.61	207.01	0.135419
Summary	0040811853	315,885.23	548.85	0.173750
Summary	0040812178	270,744.14	282.03	0.104168
Summary	0040812811	96,613.90	80.51	0.083332
Summary	0040812842	453,222.86	101.55	0.022406
Summary	0040812859	519,958.33	324.97	0.062499
Summary	0040813894	150,952.88	172.97	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040815024	102,063.43	127.58	0.125001
Summary	0040815612	488,422.64	356.14	0.072916
Summary	0040815617	202,735.59	48.33	0.023839
Summary	0040815942	168,111.38	52.53	0.031247
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040820704	185,419.82	96.57	0.052082
Summary	0040824629	102,480.93	53.38	0.052088
Summary	0040825589	118,935.50	49.56	0.041670
Summary	0040828544	273,234.06	370.00	0.135415
Summary	0040832044	216,975.60	226.02	0.104168
Summary	0040834769	173,166.13	143.58	0.082915
Summary	0040834992	252,105.25	288.87	0.114583
Summary	0040835106	215,088.44	156.84	0.072919
Summary	0040835550	94,450.06	137.74	0.145834
Summary	0040835639	311,707.08	292.23	0.093751
Summary	0040835954	687,477.80	1,341.22	0.195093
Summary	0040838257	220,402.77	298.46	0.135416
Summary	0040838267	348,039.98	362.54	0.104166
Summary	0040838298	331,859.86	172.84	0.052082
Summary	0040838852	207,476.47	259.35	0.125002
Summary	0040841966	455,461.62	284.66	0.062499
Summary	0040844032	361,859.69	226.16	0.062499
Summary	0040844640	403,520.51	294.23	0.072916
Summary	0040844664	371,969.14	387.47	0.104167
Summary	0040845150	257,313.49	235.13	0.091379
Summary	0040845365	212,459.44	132.79	0.062501
Summary	0040845755	358,208.01	223.88	0.062500
Summary	0040845967	445,213.86	324.64	0.072918
Summary	0040847819	322,922.40	403.65	0.124999
Summary	0040848164	130,214.88	94.95	0.072918
Summary	0040848186	85,647.18	8.92	0.010415
Summary	0040848882	221,580.80	232.33	0.104851
Summary	0040850616	169,195.60	274.32	0.162132
Summary	0040851761	412,581.07	42.98	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040851885	205,327.48	40.94	0.019939
Summary	0040851967	357,502.68	37.24	0.010417
Summary	0040852031	390,461.11	122.02	0.031250
Summary	0040853005	246,779.43	102.82	0.041665
Summary	0040853088	159,880.00	136.87	0.085608
Summary	0040853744	170,323.27	177.42	0.104167
Summary	0040853801	228,853.79	110.38	0.048232
Summary	0040853909	335,829.21	349.82	0.104166
Summary	0040854306	576,972.82	940.09	0.162935
Summary	0040855687	91,592.10	114.49	0.125000
Summary	0040855690	162,235.74	50.70	0.031251
Summary	0040855784	232,057.56	230.41	0.099290
Summary	0040857655	377,345.25	275.15	0.072917
Summary	0040857924	94,724.13	148.01	0.156254
Summary	0040859166	605,809.60	378.63	0.062500
Summary	0040861282	212,315.44	154.81	0.072915
Summary	0040861799	416,397.27	260.25	0.062500
Summary	0040862811	165,451.59	224.05	0.135417
Summary	0040863347	244,976.32	255.18	0.104165
Summary	0040864323	584,088.20	425.90	0.072917
Summary	0040864346	453,678.89	94.52	0.020834
Summary	0040864418	208,906.34	239.37	0.114582
Summary	0040866101	79,409.85	8.86	0.011157
Summary	0040866691	296,082.23	123.37	0.041667
Summary	0040867816	117,861.94	98.22	0.083335
Summary	0040869174	314,641.76	458.85	0.145833
Summary	0040875968	155,673.45	144.65	0.092919
Summary	0040876297	245,618.00	358.19	0.145832
Summary	0040876336	355,783.82	330.58	0.092916
Summary	0040876966	270,068.16	168.79	0.062499
Summary	0040877316	111,052.64	91.75	0.082618
Summary	0040878056	153,747.25	192.18	0.124997
Summary	0040878123	631,528.81	197.35	0.031250
Summary	0040878247	183,856.40	76.61	0.041668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040879225	233,036.43	194.20	0.083335
Summary	0040879777	408,893.19	340.74	0.083332
Summary	0040880028	705,690.92	441.06	0.062500
Summary	0040880403	514,235.65	482.10	0.093751
Summary	0040882365	269,590.19	252.74	0.093750
Summary	0040882513	228,665.86	381.11	0.166667
Summary	0040882586	263,824.63	137.41	0.052084
Summary	0040883725	92,242.59	57.65	0.062498
Summary	0040886359	212,474.86	154.93	0.072917
Summary	0040886363	588,789.81	66.30	0.011260
Summary	0040886502	342,052.67	307.94	0.090027
Summary	0040887515	244,608.53	152.88	0.062500
Summary	0040887582	296,167.44	314.83	0.106301
Summary	0040887713	253,912.92	105.80	0.041668
Summary	0040889825	278,061.48	99.17	0.035665
Summary	0040889934	211,769.57	110.30	0.052085
Summary	0040890520	281,044.24	175.65	0.062499
Summary	0040891565	104,256.61	130.32	0.124999
Summary	0040892087	280,726.94	321.67	0.114585
Summary	0040896459	101,391.90	113.74	0.112179
Summary	0040901504	503,712.40	314.82	0.062500
Summary	0040903935	557,578.30	522.73	0.093750
Summary	0040905428	235,706.63	225.23	0.095555
Summary	0040906457	421,055.69	350.88	0.083333
Summary	0040906930	310,119.96	129.22	0.041668
Summary	0040907366	331,137.28	310.44	0.093750
Summary	0040907825	124,639.08	168.78	0.135415
Summary	0040908678	265,588.09	83.00	0.031251
Summary	0040909047	139,212.33	174.02	0.125003
Summary	0040909191	280,917.80	146.31	0.052083
Summary	0040909358	141,434.39	167.16	0.118189
Summary	0040909459	236,640.88	172.55	0.072916
Summary	0040909577	380,319.92	198.08	0.052082
Summary	0040909782	219,227.45	191.42	0.087316

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040910149	256,452.99	213.71	0.083333
Summary	0040910526	489,950.70	408.29	0.083333
Summary	0040911322	197,467.29	143.99	0.072918
Summary	0040912407	375,405.58	273.73	0.072916
Summary	0040912454	142,686.30	89.18	0.062501
Summary	0040914342	597,262.07	559.93	0.093749
Summary	0040914721	119,270.54	62.12	0.052083
Summary	0040915000	329,446.24	586.65	0.178072
Summary	0040916298	191,871.16	179.88	0.093750
Summary	0040917554	294,259.09	316.30	0.107490
Summary	0040920961	338,353.67	176.23	0.052085
Summary	0040921151	182,682.16	247.38	0.135416
Summary	0040921162	179,136.42	211.23	0.117916
Summary	0040921542	439,375.38	604.19	0.137511
Summary	0040923016	338,130.94	176.11	0.052083
Summary	0040923664	180,786.49	94.16	0.052084
Summary	0040929047	278,916.61	87.16	0.031249
Summary	0040929246	399,493.12	166.46	0.041668
Summary	0040929466	434,704.80	543.38	0.125000
Summary	0040929946	377,522.42	235.95	0.062500
Summary	0040930811	113,699.07	118.44	0.104170
Summary	0040935755	343,575.56	178.95	0.052085
Summary	0040936608	283,697.35	236.41	0.083332

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	909,533.40	18,100.44	124,490.36	13.687

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040781564	364,801.25	14,885.30	70,322.43	19.277
0040828973	134,276.72	(1,004.50)	2,106.31	1.569
0040845310	79,032.49	40.00	40,014.50	50.630
0040927500	331,422.94	4,179.64	12,047.12	3.635

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
123	19,978,038.65	3,845,805.83	19.250

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040739285	226,541.20	36,319.49	16.032
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040741862	77,078.24	28,776.27	37.334
0040743398	115,618.73	12,152.71	10.511
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040758809	91,636.75	198,823.57	216.969
0040760480	52,779.27	1,712.29	3.244

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040762625	34,239.33	14,040.38	41.007
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509
0040766399	66,428.30	29,974.83	45.124
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768778	348,391.05	7,278.73	2.089
0040768797	380,906.88	33,269.81	8.734
0040769723	63,536.33	339.14	0.534
0040769854	198,264.37	48,885.14	24.657
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040772774	104,300.04	838.95	0.804
0040773439	396,505.48	132,409.78	33.394
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,378.45	152.566
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040781564	364,801.25	70,322.43	19.277
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040789993	99,376.34	13,207.57	13.290

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040790179	255,238.97	6,864.65	2.689
0040790660	94,263.36	12,339.85	13.091
0040791222	162,626.31	59,975.02	36.879
0040792287	75,314.15	1,859.21	2.469
0040792302	94,225.87	2,606.79	2.767
0040794246	188,280.12	23,846.02	12.665
0040794807	178,983.61	18,714.54	10.456
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	22,167.85	9.976
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040806792	77,431.25	7,302.35	9.431
0040808278	123,128.75	5,431.91	4.412
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040828973	134,276.72	2,106.31	1.569
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	40,014.50	50.630
0040849193	46,934.39	22,820.08	48.621
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040860950	117,259.34	6,952.35	5.929
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885369	190,190.99	4,845.33	2.548
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040908531	93,471.72	13,699.03	14.656
0040914008	221,885.74	(519.57)	(0.234)
0040918283	122,926.82	146,804.81	119.425
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	12,047.12	3.635
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	909,533.40	18,100.44	0.000 %	0	0.00	0.00	0.000 %	4	909,533.40	18,100.44	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040781564	417,000.00	3.750 %	TX	68.00	360	364,801.25	04/30/2024	14,885.30	70,322.43
Summary	0040828973	148,000.00	3.700 %	MD	61.00	360	134,276.72	08/31/2023	(1,004.50)	2,106.31
Summary	0040845310	86,000.00	4.125 %	PA	80.00	360	79,032.49	10/31/2023	40.00	40,014.50
Summary	0040927500	353,000.00	3.875 %	CA	61.00	360	331,422.94	03/31/2022	4,179.64	12,047.12

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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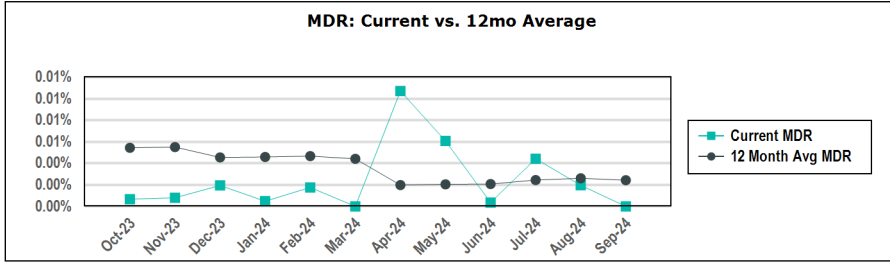
Distribution Date: 25-Sep-2024
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Realized Loss Report - Collateral

Summary

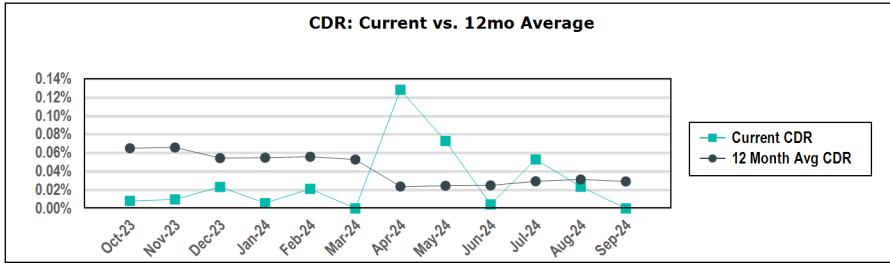
MDR

Current Month	0.000 %
3 Month Average	0.002 %
12 Month Average	0.002 %



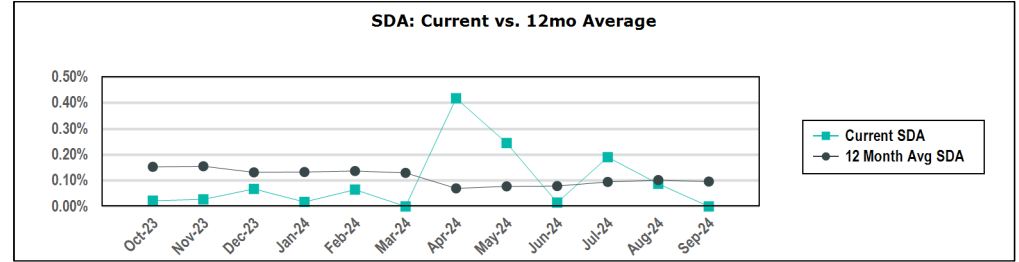
CDR

Current Month	0.000 %
3 Month Average	0.026 %
12 Month Average	0.029 %



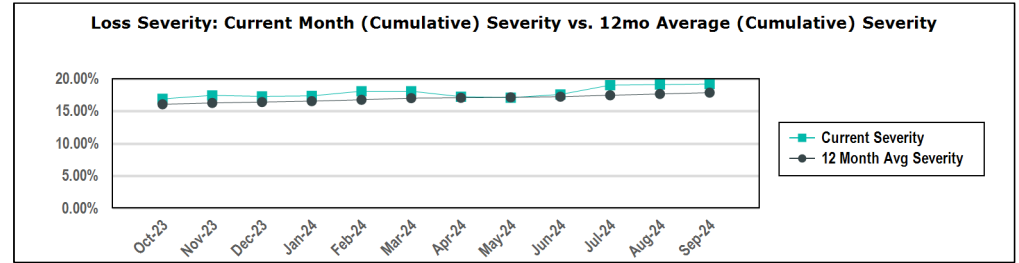
SDA

Current Month	0.000 %
3 Month Average	0.093 %
12 Month Average	0.096 %



Loss Severity

Current Month (Cumulative)	19.250 %
3 Month Average (Cumulative)	19.159 %
12 Month Average (Cumulative)	17.916 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

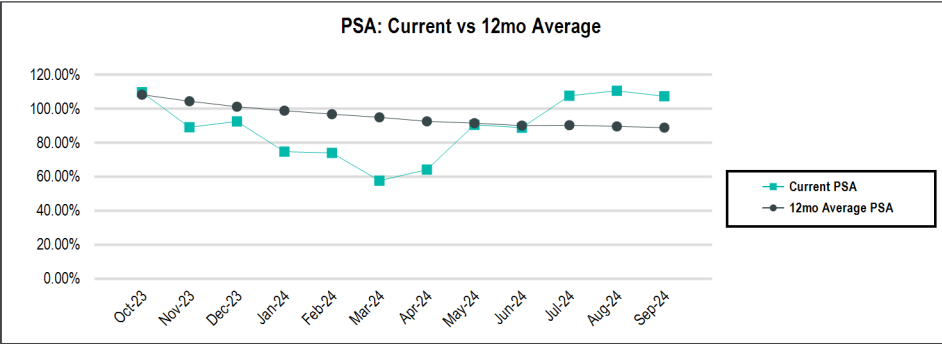
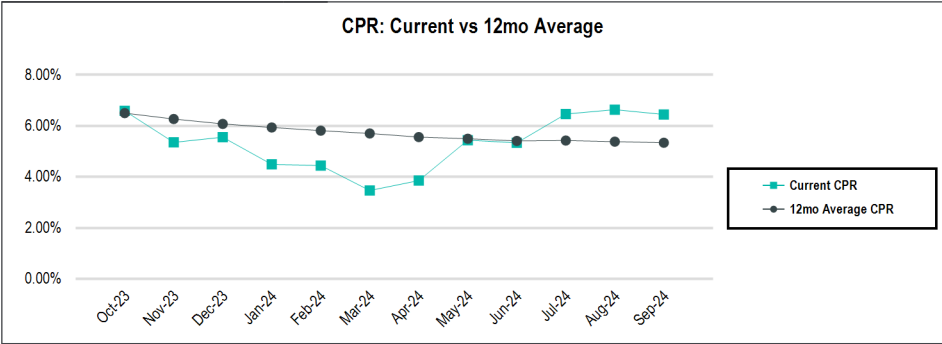
Current Month	0.554 %
3 Month Average	0.560 %
12 Month Average	0.457 %

CPR

Current Month	6.446 %
3 Month Average	6.516 %
12 Month Average	5.339 %

PSA

Current Month	107.440 %
3 Month Average	108.598 %
12 Month Average	88.988 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.