
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JULY 2021

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held by way of electronic means on 27 July 2021, all the resolutions relating to the matters set out in the Notice of AGM dated 12 July 2021 were duly approved and passed by the shareholders of the Company, on a poll vote.

- The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2021 together with the Independent Auditor’s Report	418,221,510	418,085,110	99.967	136,400	0.033
Resolution 2: Re-election of Ms Grace Lo Kit Yee as a Director	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 3: Re-election of Mr Waltery Law Wang Chak as a Director	418,221,510	418,124,010	99.977	97,500	0.023
Resolution 4: Re-election of Mr Lim Ah Doo as a Director	418,221,510	418,085,110	99.967	136,400	0.033

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 5: Re-election of Mr Allan Choy Kam Wing as a Director	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 6: Re-election of Mr Goh Boon Seong as a Director	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 7: Approval of Directors' fees amounting to S\$498,000	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 8: Re-appointment of Messrs Deloitte & Touche LLP as Auditors	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 9: Authority to allot and issue new shares	418,221,510	416,422,693	99.570	1,798,817	0.430
Resolution 10: Renewal of Share Purchase Mandate	418,221,510	418,201,510	99.995	20,000	0.005
Resolution 11: Renewal of Shareholders' Mandate for Interested Person Transactions	2,658,067	2,638,067	99.248	20,000	0.752

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 12: Approval for the continued appointment of Mr Lim Ah Doo, as a Non-Executive Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	418,221,510	418,124,010	99.977	97,500	0.023
Resolution 13: Approval for the continued appointment of Mr Lim Ah Doo, as a Non-Executive Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	416,756,510	416,659,010	99.977	97,500	0.023
Resolution 14: Approval for the continued appointment of Mr Allan Choy Kam Wing, as a Non-Executive Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	418,221,510	418,201,510	99.995	20,000	0.005

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 15: Approval for the continued appointment of Mr Allan Choy Kam Wing, as a Non-Executive Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	416,756,510	416,736,510	99.995	20,000	0.005

Note:

⁽¹⁾ The percentages are rounded to three decimal places.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following parties had abstained from voting on Resolution 11 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Gold Peak Industries (Holdings) Limited	414,098,443
(ii) Mr Victor Lo Chung Wing	300,000
(iii) Mr Brian Li Yiu Cheung	1,465,000
(iv) Mr Waltery Law Wang Chak	116,400

The following parties had abstained from voting on Resolution 13 and Resolution 15 in relation to the approval for the continued appointment of Mr Lim Ah Doo and Mr Allan Choy Kam Wing, as Non-Executive Independent Directors, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Mr Victor Lo Chung Wing	300,000
(ii) Mr Brian Li Yiu Cheung	1,465,000
(iii) Mr Waltery Law Wang Chak	116,400
(iv) Mr Lim Ah Doo	300,000

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Mr Lim Ah Doo, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, the Lead Independent Director, the Chairman of the Audit and Risk Committee and a member of each of the Nominating and Remuneration Committees. The Board considered Mr Lim Ah Doo to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST;
- (b) Mr Allan Choy Kam Wing, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, the Chairman of the Remuneration Committee and a member of each of the Audit and Risk and Nominating Committees. The Board considered Mr Allan Choy Kam Wing to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- (c) Mr Goh Boon Seong, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, and a member of each of the Audit and Risk, Nominating and Remuneration Committees. The Board considered Mr Goh Boon Seong to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Lee Tiong Hock
Company Secretary

27 July 2021