

LHN Unveils its First Management Service Project in Myanmar

LHN signs a Management Service Agreement to renovate, manage and provide leasing services to a serviced residence in Yangon, further extending its presence in Myanmar.

Singapore, 12 July 2018 - Real estate management group LHN Limited (“LHN”, and together with its subsidiaries, the “Group”), has today entered into its first management service agreement with Mother Construction Co., Ltd, a local well-established property developer in Yangon with over 20 years in the industry, to renovate and provide property management and leasing services to a serviced residence in Yangon (the “**Management Service Agreement**”).

Located at 137 Upper Pansodan Road, Mingala Taung Nyunt Township (hereinafter referred to as the “**Property**”), close to Yangon Central Business District and within the proximity of the scenic Kandawgyi Lake, the 13-storey property will be renovated to a premium serviced residence complex comprising 88 one-bedroom units (65 sqm per unit), a rooftop cafe, a modern well-equipped gym with hot bath facilities and a convenience store. The serviced residence is expected to be operational in early January 2019 and will be managed under the Group’s 85 SOHO serviced residence brand.

Mr. Kelvin Lim, Executive Chairman and Group Managing Director of LHN Limited, is upbeat about the achievement: “This Management Service Agreement marks a milestone in the Group’s expansion plan in the region. It proves the success of the 85 SOHO serviced residence concept and our stable growth in Myanmar market.”

The Property is to be designed to incorporate the smart-home concept. All units come with a full suite of smart functions including digital lockset, smart lightings and air-conditioning controlling system, and wash-and-dry toilet system.

Ms. Chong Ching Yeng, Senior Regional Marketing Manager of LHN Group, said, “Taking care of the well-being of residents is in the core of our business. That’s why we aim to create a model for residential use which brings the utmost convenience to the residents every day during their stay. Along with the safety and comfort of the smart home technology, our residents can also enjoy housekeeping services, 24-hour security services, concierge services and airport transfer services, that can help them save time to focus on important business and family matters.”

The brand, 85 SOHO, first took off in Yangon, Myanmar, in 2015, establishing itself as a premium residential service provider which offers modern living spaces that double up as a home office, i.e. Small Office Home Office (SOHO) apartments. 85 SOHO is popular among expatriates seeking a conducive environment for business.

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About LHN Limited

LHN Limited (the “Company”, and together with its subsidiaries, the “Group”) is a real estate management services group, with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation, and logistics service provider headquartered in Singapore.

The Group currently has three (3) main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which are fully integrated and complement one another.

Find out more, please visit www.lhngroup.com

About 85 SOHO

85 SOHO is managed by GreenHub Serviced Offices Yangon Limited in Yangon, which is an established residential brand in Myanmar dedicated to providing exceptional serviced residences, studios and suites. The 85 SOHO brand was first established to reflect the street name, 85 Boyar Nyunt Street, Dagon Township, Yangon, Myanmar, where 85 SOHO Yangon is located. The number 85, in particular, was selected due to its strong links with the attitude of perseverance and the ability to accomplish great tasks vis-à-vis business ventures. Since 85 SOHO Yangon started as a Small Office Home Office (SOHO)-type residence, new businesses could register the building address with authorities to start trading in Yangon.

Today, the 85 SOHO brand has grown rapidly since its establishment in 2015, with operations in Myanmar and Singapore, and it is soon expected to expand to other ASEAN countries. It is now widely known as an award-winning serviced residence provider in Myanmar, after clinching the Best Serviced Apartment Development award at the PropertyGuru Myanmar Property Awards 2017 ceremony.

Find out more, please visit www.85soho.com

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