USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

PREMIER DEALER AGREEMENT WITH SOLAR-DRIVENASIA (PRIVATE) LTD

The Board of Directors (the "**Board**" or the "**Directors**") of USP Group Limited (the "**Company**") wishes to announce that it has entered into a Premier Dealer Agreement (the "**Agreement**") on 14 February 2023 with Solar-Drivenasia (Private) Ltd ("**SDA**").

SDA is a private company incorporated in Singapore and is in the business of manufacturing, selling and distributing commercial, industrial and private use vehicles, related accessories and service parts (the "**Products**"). Pursuant to the Agreement, SDA shall grant the Company the non-exclusive right and license to sell, market, distribute and maintain the Products within Singapore, Malaysia, Brunei and Indonesia.

The Agreement shall remain valid and effective for two (2) years from the date of signing of the Agreement.

As at the date of this announcement, no material development has occurred.

The Company will make further announcements as and when there are material developments on the aforesaid matter.

By Order of the Board
USP GROUP LIMITED

Tanoto Sau Ian
Chief Executive Officer, Managing and Executive Director
27 February 2023