



**ADVANCED SYSTEMS AUTOMATION LIMITED**

(Company Registration No. 198600740M)  
(Incorporated in the Republic of Singapore)

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**OPERATIONAL UPDATE**

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The board of directors (“**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update on the Company’s succession planning effort to support the Group’s business continuity and strategic direction.

Following the termination of Mr Seah Chong Hoe as the Chief Executive Officer of the Company with effect from 20 June 2025 (the “**Termination**”), the Company has appointed Mr Kenneth Sng Min Hua (“**Mr Sng**”) as the Chief Operations Officer of the Company with effect from 23 June 2025.

Mr Sng first joined the Group in April 2025 as the Chief Executive Officer of the Company’s subsidiary, Lim Shrimp Organization Limited (BVI), and was subsequently appointed as a Director of the Company on 12 June 2025 to contribute fresh perspectives, provide oversight, and support the Board’s strategic direction. In view of the Group’s ongoing initiatives, the Board considers Mr Sng a suitable candidate to assume an expanded role overseeing the Group’s day-to-day operations and resource management, as well as assisting in the planning and implementation of the Groups’ strategic plans.

Mr Sng’s immediate priority is to ensure the continued smooth and effective functioning of the Group’s operations, following the Termination. He will work closely with the management of the Company to align efforts across the Group and explore initiatives that may enhance operational efficiency and overall performance.

The Company will continue to update shareholders as and when there are any material developments on the Group’s business.

By Order of the Board

**ADVANCED SYSTEMS AUTOMATION LIMITED**

**LING CHUNG YEE, ROY**

Non-Executive Chairman

24 June 2025

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*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*