LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 30 SEPTEMBER 2020

The board of directors (the "**Board**" or the "**Directors**") of LionGold Corp Ltd (the "**Company**") wishes to announce that all the proposed resolutions relating to the matters as set out in the notice of special general meeting ("**SGM**") dated 7 September 2020, were duly passed by shareholders of the Company at the SGM held by electronic means on 30 September 2020.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the following information is disclosed:

(A) Poll Results

The poll results are as follows:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Resolution 1 (Ordinary Resolution) The Proposed Re-domiciliation of the Company from Bermuda to Singapore	18,010,544,936	18,010,494,936	99.9997	50,000	0.0003
Resolution 2 (Special Resolution) The Proposed Adoption of the New Constitution	18,010,544,936	18,010,494,936	99.9997	50,000	0.0003
Resolution 3 (Special Resolution) The Proposed Change of Name of the Company from LionGold Corp Ltd to Shen Yao Holdings Limited	18,010,544,936	18,010,494,936	99.9997	50,000	0.0003

Resolution 4 (Ordinary Resolution) The Proposed Diversification of the Group's Existing Business to include the New Businesses	18,010,544,936	18,010,494,936	99.9997	50,000	0.0003

(B) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on the above-mentioned resolutions at the SGM.

(C) Scrutineer

Finova BPO Pte. Ltd. was appointed as the scrutineer of the SGM.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
30 September 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.