ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

RECEIPT OF STATUTORY DEMAND

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1. The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 March 2026 in relation to the receipt of a notice of demand from Zico Capital Pte Ltd ("**ZICAP**") for a claim of payment allegedly due to ZICAP under the engagement agreements signed between the Company and ZICAP.

2. The Board wishes to inform shareholders that the Company has, on 1 July 2026, received by way of mail and email, a statutory demand (the "**Demand**") from the solicitors acting for ZICAP, for an alleged sum of S$643,534.82, including interests (the "**Sum**"), allegedly owing to ZICAP.

3. The salient points of the Demand are set out below:

   (a) The Sum claimed arises from the invoices rendered by ZICAP to the Company for:
   - Continuing sponsorship services,
   - Services acting as the financial advisor for the acquisition of LSO Organization Holdings Pte Ltd (the "**LSO Acquisition**"), and
   - Accrued interests on the unpaid invoices.

   (b) ZICAP demands that the Company pay the Sum within three (3) weeks of the Demand, failing which ZICAP will commence winding up proceedings against the Company.

4. The Board has undertaken a preliminary review of the Demand and the underlying claim. Based on that review, and pending completion of its investigations, the Company disputes the claim and intends to resist it. The Company further intends to seek legal advice and take the necessary legal steps to apply to set aside the Demand and to oppose any winding-up proceedings that may be commenced in connection therewith.

5. The Company is assessing the financial impact of the Demand and will make further announcement(s) and keep shareholders of the Company updated on any material developments relating to the Demand.

6. Notwithstanding the above, the Board is of the opinion that (i) the Group and the Company will be able to continue as going concern, and (ii) sufficient information have been disclosed for the trading of the Company's securities to continue in an orderly manner. The Board further confirms that all material disclosures relating to the Demand have been provided in this announcement.

7. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Non-Executive Chairman
2 July 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.