

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY'S ANNUAL REPORT AND RELATED DOCUMENTS

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement (“**Announcement**”) on 4 July 2016 on the release of the Company’s annual report and related documents (“**AR2016**”). In this regard, the Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited on 21 July 2016 (the “**SGX Query**”) as follows:

SGX Query (a)

Guideline 9.3 of the Code states that the company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000. Companies need only show the applicable bands. There should be a breakdown (in percentage or dollar terms) of each key management personnel’s remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

In addition, the company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12) of the Listing Manual, please make disclosure as recommended in the Code; or otherwise disclose and explain any deviation from the recommendation.

Company’s Response to SGX Query (a)

The Company had disclosed on page 24 of the AR2016 that it believes that the remuneration packages of its directors and key management personnel are a competitive advantage of the Group. For this reason, it did not to disclose in aggregate the total remuneration paid to the top five key management personnel (who are not the directors or the CEO), and has chosen to focus on disclosing the level and mix of the top six key management personnel in remuneration bands of S\$250,000.

SGX Query (b)

With reference to “Interested Person Transactions” on page 29 of the 2016 Annual Report, please disclose the relevant information in the format required under Rule 907 of the SGX-ST Mainboard Listing Manual; or provide a negative statement if the Company did not enter into any interested person transaction during the financial year under review.

Company’s Response to SGX Query (b)

The Company had disclosed on page 29 of the AR2016 that it had not sought a mandate from its shareholders for interested person transactions in its financial year ended 31 March 2016, and further confirms that it did not enter into any interested person transaction during its financial year ended 31 March 2016.

By Order of the Board

Paul Gao Xiangnong

Chief Executive Officer and Executive Director

25 July 2016