SIA Engineering Company
Signs Line Maintenance and In-Field Services Agreement with Rolls-Royce

SINGAPORE, 18 January 2022 – Mainboard-listed SIA Engineering Company Limited (**SIAEC**) is pleased to announce that it has signed a 10-year agreement with Rolls-Royce PLC to provide line maintenance and in-field services for Rolls-Royce Trent 7000, 1000, 900, 800, 700, 500 and XWB engines. SIAEC will provide in-field services at its facilities for Rolls-Royce customers in Singapore including Singapore Airlines, supported by solutions through its global line maintenance network.

This new agreement is an extension of SIAEC's existing on-wing care services with Rolls-Royce, covering On-Wing Support, Borescope Inspections, Engine Changes and Engine Build-Up services for the Rolls-Royce Trent 1000, 900, 800 and 700 engines, which will be expanded to include new capabilities for the Trent 7000 and Trent XWB engines. These new capabilities will strengthen the scope of SIAEC's engine services in support of its original equipment manufacturer (OEM) partners and airline customers.

Mr Ng Chin Hwee, SIAEC's Chief Executive Officer, said: "With this new agreement, SIAEC will be able to provide line maintenance and in-field services support for a wide range of Rolls-Royce Trent-powered aircraft. It represents the continued growth of our engine maintenance, repair and overhaul services (MRO) under our Engine Services Division, which was set up earlier this year. We will continue our focus on bringing enhanced service value to our OEM partners and airline customers in engine MRO services."

Dominic Horwood, Services Director, Rolls-Royce Civil Aerospace, said: "We welcome this agreement with SIAEC, which will enhance our operational efficiency and allow us to provide our customer network with greater on-wing services support at a time when many airlines are seeing their fleets return to more robust levels of activity. Partnerships such as these help us help our customers as they recover from the impact of COVID-19 and continue to grow into the future."

The transaction is not expected to have a material impact on the earnings per share or the net tangible assets per share of the SIAEC Group for the financial year ending 31 March 2022. None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transaction, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company
(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 22 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About Rolls-Royce Holdings plc

1. Rolls-Royce pioneers the power that matters to connect, power and protect society. We have pledged to achieve net zero greenhouse gas emissions in our operations by 2030 [excluding product testing] and joined the UN Race to Zero campaign in 2020, affirming our ambition to play a fundamental role in enabling the sectors in which we operate achieve net zero carbon by 2050.
2. Rolls-Royce has customers in more than 150 countries, comprising more than 400 airlines and leasing customers, 160 armed forces and navies, and more than 5,000 power and nuclear customers.
3. Annual underlying revenue was £11.76 billion in 2020 and we invested £1.25 billion on research and development. We also support a global network of 28 University Technology Centres, which position Rolls-Royce engineers at the forefront of scientific research.

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