

(Translation)

November 5, 2015

Name of listed company: Mitsumi Electric Co., Ltd.
Representative: Shigeru Moribe
President and Representative
Director
(Code No. 6767, 1st section of the Tokyo Stock Exchange)
Person to contact: Kunihiro Noguchi
General Manager of General
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**Notice on the Differences between the Forecasted Amounts and
Actual Amounts of Consolidated Business Results for
the Second-Quarter Cumulative Period of the Fiscal Year Ending March 31, 2016 and
the Adjustment to the Forecasts of Consolidated Business Results for
the Whole-Year Period of the Fiscal Year Ending March 31, 2016 and Dividends**

It is hereby notified that differences have occurred between the forecasted amounts of consolidated business results of Mitsumi Electric Co., Ltd. (the "Company") for the second-quarter cumulative period of the fiscal year ending March 31, 2016 (from April 1, 2015 through September 30, 2015), as publicized on May 12, 2015, and the actual amounts thereof.

It is also notified that the Company has made adjustment to the forecasts of consolidated business results for the whole-year period of the fiscal year ending March 31, 2016 (from April 1, 2015 through March 31, 2016) and dividends.

Description

1. Differences between the forecasted amounts and actual amounts of consolidated business results for the second-quarter cumulative period of the fiscal year ending March 31, 2016 (from April 1, 2015 through September 30, 2015):

	Net sales (million yen)	Operating income (million yen)	Recurring income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecast (A)	82,000	500	0	0	0.00
Actual amount (B)	83,683	(550)	(693)	(1,246)	(14.62)
Amount of increase or decrease (B-A)	1,683	(-) 1,050	(-) 693	(-) 1,246	
Rate of increase or decrease (%)	2.1	-	-	-	
(For reference) Previous results (for the second quarter of the year ended March 31, 2015)	67,858	(2,414)	(1,606)	(1,859)	(21.26)

Reasons for the differences:

With regard to net sales, in the market for smart phones where demand was shifting for middle- and low-end devices from high-end devices, the Mitsumi Group experienced a slowdown in orders received for microactuators for high-end devices in the Greater China market, specifically. However, orders received for amusement-related products and products related to car-mounted devices increased more than initially planned. In addition, the depreciation of the yen has continued. Consequently, the actual amount of net sales exceeded the forecasted amount.

With regard to profits and losses, due to a sharper decrease than initially planned in the ratio of value added to sales resulting from a change in the sales composition ratios, as well as an increase in operating expenses in overseas operations resulting from increased production capacity and the depreciation of the yen, the actual amounts of consolidated business results fell below the forecasted amounts.

2. Adjustment to the forecast of consolidated business results for the whole-year period of the fiscal year ending March 31, 2016 (from April 1, 2015 through March 31, 2016):

	Net sales (million yen)	Operating income (million yen)	Recurring income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecast (A)	175,000	5,000	3,500	3,000	34.31
Adjusted forecast (B)	170,000	300	(1,000)	(1,500)	(17.99)
Amount of increase or decrease (B-A)	(-) 5,000	(-) 4,700	(-) 4,500	(-) 4,500	
Rate of increase or decrease (%)	(-) 2.9	(-) 94.0	-	-	
(For reference) Previous results (for the year ended March 31, 2015)	153,045	952	3,980	3,826	43.75

Reasons for the adjustment:

With regard to net sales, for the third-quarter period and thereafter, orders received for microactuators in the Greater China market are expected to remain sluggish. With regard to profits and losses, due to a decrease in net sales and the change in the sales composition ratios, the actual amounts are expected to fall below the previous forecast. Hence, adjustment is made to the forecast of consolidated business results for the whole-year period of the fiscal year ending March 31, 2016.

The assumed exchange rate has been changed from US\$1 = ¥115 to US\$1 = ¥120.

3. Adjustment to the forecast of dividends:

Adjustment to the forecast of dividends for the fiscal year ending March 31, 2016:

	Annual dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Previous forecast (publicized on May 12, 2015)	—	—	—	12.00	12.00
Adjusted forecast			—	0.00	0.00
Actual results for the current fiscal year	—	—			
Previous results (for the year ended March 31, 2015)	—	—	—	14.00	14.00

Reasons for the adjustment:

The Company follows a fundamental policy of distributing profits based on its operating results and has endeavored to maintain the constant payment of dividends. However, the forecast of consolidated business results for the fiscal year ending March 31, 2016 is expected to fall below that initially planned and the Company will register a net loss attributable to owners of the parent.

The Company will make amendment to the previous forecast of dividends of ¥12 per share for the fiscal year ending March 31, 2016 and pay no dividends, although it realizes that this is asking much of its shareholders.

(Note) The forecast of business results, which is information about the future, is made based on the information available to the Company and its corporate group as of the date hereof. The actual results may differ from the above forecast due to various factors in the future.

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