PROPNEX LIMITED
(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

UPDATE ON LAWSUIT AGAINST PROPNEX REALTY PTE. LTD.
- DISCONTINUATION AND WITHDRAWAL OF SUIT

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement (as defined below).

The Board of Directors (the "**Board**") of PropNex Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to its voluntary announcement dated 2 February 2026 (the "**Announcement**") in relation to the Suit filed against the Company's wholly-owned subsidiary, PropNex Realty Pte. Ltd., as a co-defendant.

The Company wishes to update shareholders that the Claimants have discontinued and withdrawn the Suit.

There is no material impact on the financial position and performance of the Group for the financial year ending 31 December 2026 arising from the aforesaid.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
10 July 2026