

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Results of Extraordinary General Meeting

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company" and together with its subsidiaries, the "**Group**") wishes to announce that the special resolution relating to matter set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 8 April 2015 voted by way of poll, were passed by the shareholders at the EGM of the Company held today.

Poll Results

The poll results in respect of the special resolution passed by the shareholders at the EGM was confirmed by the scrutineer, Aspire CS Pte. Ltd.

The results of the votes cast on a poll at the EGM are set out below:

Special Resolution	FOR		AGAINST	
	No. of Votes	Percentage over total votes exercised at the EGM	No. of Votes	Percentage over total votes exercised at the EGM
The proposed share consolidation of every twenty (20) existing issued Ordinary Shares in the capital of the Company held by shareholders of the Company as at a books closure date to be determined, into one (1) Ordinary Share, fractional entitlements to be disregarded	1,258,202,077	98.96%	13,202,190	1.04%

BY ORDER OF THE BOARD

Toh Li Ping, Angela
Company Secretary

30 April 2015