JAPFA

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APPENDIX : **3 pages**
Regulation Number : 30/POJK.04/2015

REPORT ON REALIZED UTILIZATION OF PROCEEDS
PT. JAPFA COMFEED INDONESIA TBK
AS PER: 31 DECEMBER 2016

(in million rupiah)

No	Type of Public Offering	Effective Date	Proceeds From Public Offering			Use of Proceeds Plan				Realized Utilization of Proceeds				Use of Proceeds Balance
			Amount of Proceeds From Public Offering	Public Offering Cost	Net Amount	Repay the Continuous Bonds I JAPFA Year 2012	Reduce the outstanding balance of Bank Loan Facilities	Working Capital	Total	Repay the Continuous Bonds I JAPFA Year 2012	Reduce the outstanding balance of Bank Loan Facilities	Working Capital	Total	
1	Continuous Public Offering of Continuous Bonds II JAPFA Phase I Year 2016	22. Nov. 2016	1,000,000	13,625	986,375	500,000	200,000	286,375	986,375	-	200,000	286,375	-	500,000
	Total Amount		**1,000,000**	**13,625**	**986,375**	**500,000**	**200,000**	**286,375**	**986,375**	**0**	**200,000**	**286,375**	**0**	**500,000**

Jakarta, 12 January 2017
PT Japfa Comfeed Indonesia Tbk

Stamp & Signed

Koesbyanto Setyadharma
Director

Unofficial Translation

Appendix 1

Issuer Name	: PT. Japfa Comfeed Indonesia Tbk
Business	: Farming, Animal Husbandry, Fisheries, Industry, and General Trade
Telephone	: (021) 2854-5680
Facsimile	: (021) 831-0308

COST DETAILS ON THE CONTINUOUS PUBLIC OFFERINGS
CONTINUOUS BONDS II JAPFA I YEAR 2016

(in million rupiah)

Remarks	Cost Allocation Phase I		
Underwriter Cost	0.50%	5,000	
Add 10% VAT	10.00%	500	
Less Income Tax (Pph 23)	2.00%	-100	
Subtotal			**5,400**
Capital Market Professional Service Fees			
Public Accountant Service Fees	0.25%	2,500	
Legal Consultant Service Fees	0.20%	2,000	
Public Notary Service Fees	0.03%	300	
Subtotal			**4,800**
Capital Market Supporting Service Fees *)			
Trustee Service Fees	0.05%	500	
Rating Agency Service Fees	0.11%	1,125	
Subtotal			**1,625**
Stock Exchange (BEI) and Paying Agent (KSEI) Service Fees			
Bonds Listing Fee	0.02%	150	
Registration & Custodian Agent Fees	0.04%	400	
Subtotal			**550**
OJK Registration Statement Fees	0.08%		**750**
Other Costs**)	0.05%		**500**
Total Public Offerings Cost			**13,625**

*) Capital Market Supporting Service Fees are calculated based on the total cost allocation for the Bonds period, paid pro rata each year.

**) Other Costs consist of printing, advertising, road show, due diligence meetings, and other underwriter costs.

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Appendix 2

Issuer Name	:	PT. Japfa Comfeed Indonesia Tbk
Business	:	Farming, Animal Husbandry, Fisheries, Industry, and General Trade
Telephone	:	(021) 2854-5680
Facsimile	:	(021) 831-0308

USE OF PROCEEDS DETAILS (PLAN OR REALIZED)
CONTINUOUS BONDS II JAPFA PHASE I YEAR 2016
PT JAPFA COMFEED INDONESIA TBK
PER 31 DECEMBER 2016

(in million rupiah)

No.	REMARKS	AMOUNT
USE OF PROCEEDS PLAN		
1	**Repay the Continuous Bonds I JAPFA Year 2012**	
	About 50% will be used to repay part of Continuous Bonds I JAPFA Year 2012, with the following details:	**500,000**
	Continuous Bonds I Japfa Phase I Year 2012, accrued balance: Rp 1,250 Billions	
	Continuous Bonds I Japfa Phase II Year 2012, accrued balance: Rp. 250 Billions	
2	**Reduce the outstanding balance of Bank Loan Facilities**	
	About 20% will be used to reduce the outstanding balance of Bank Loan Facilities, as follows:	**200,000**
3	**Working Capital**	
	The rest, about 30% will be used for working capital to purchase raw materials by import or locally	**286,375**
	AMOUNT	**986,375**

No.	Name of Creditors	Type of Facilities	Interest Rate	Term/ maturity	Prepayment Approval	Total Facilities as of 30 June 2016	Affiliation with the Company
1	Bank Mandiri	Working Capital Credit	10.25%	1 year/ 23 April 2017	Not required	Rp. 103,575,186,536	Not Affiliated
2	Bank Central Asia	Working Capital Credit	10.25%	33 months/ 20 January 2018	Not required	Rp. 162,794,732,795	Not Affiliated

REALIZED USE OF PROCEEDS

1	Reduce the outstanding balance of Bank Loan Facilities	**200,000**
2	Working Capital	**286,375**
	Use of Proceeds Balance	**500,000**

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Appendix 3

Issuer Name : PT. Japfa Comfeed Indonesia Tbk
Business : Farming, Animal Husbandry, Fisheries, Industry, and General Trade
Telephone : (021) 2854-5680
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DETAILS ON THE BALANCE OF TEMPORARY DEPOSIT FOR THE CONTINUOUS PUBLIC OFFERINGS CONTINUOUS BONDS II JAPFA PHASE I YEAR 2016 PT JAPFA COMFEED INDONESIA TBK PER 31 DECEMBER 2016

(in million rupiah)

REMARKS	AMOUNT	
Current Account Deposit *)	500,000.00	
Total Balance for the Use of Proceeds of Continuous Public Offerings Continuous Bonds II Japfa Phase I Year 2016		**500,000.00**

Notes:
*) Account details as per December 2016

No	Bank	Type	Interest Rate	Affiliation	Amount
1	DBS Bank	Current Acct	6.30%	Not Affiliated	300,000.00
2	Danamon Bank	Current Acct	6.50%	Not Affiliated	200,000.00
				Total	**500,000.00**