

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

ENTRY INTO FINANCING ARRANGEMENT BY THE GROUP

The Board of Directors (the “**Board**”) of Chiwayland International Limited (the “**Company**”) wishes to announce the establishment of a partnership pursuant to a framework agreement (“**Framework Agreement**”) entered into by, *inter alia*, the Company, its subsidiaries, Shanghai Ruize Equity Investment Management Co., Ltd (“**Shanghai Ruize**”), CWG Development Pty Ltd (“**CWG Development**”), and Suzhou Chiwayland Group Co., Ltd, and Shanghai Caitong Asset Management Pty Ltd (上海财通资产管理有限公司) (“**Shanghai Caitong**”), a third party unrelated to the Group.

Under the financing arrangement, the Company’s wholly-owned subsidiary, Shanghai Ruize, has registered a limited liability partnership, 上海寰弋实业发展合伙企业, in the People’s Republic of China (the “**LLP**”).

Shanghai Ruize is the general partner of the LLP, and has subscribed for a registered capital of RMB 10,000. Shanghai Ruize’s capital contribution into the LLP will be financed by the internal sources of funds of the Group. Shanghai Caitong is the limited partner of the LLP, and has subscribed for a registered capital of RMB 99,990,000. Pursuant to the Framework Agreement, Shanghai Caitong will contribute a maximum capital of RMB 55,000,000 to the LLP.

The LLP has been established in order to apply the funds contributed by Shanghai Caitong to subscribe for preference shares in CWG Development, to finance projects undertaken by CWG Development and approved by Shanghai Caitong.

Pursuant to terms of Framework Agreement, the end of the tenure of investment by Shanghai Caitong will be 18 months from the date of capital injection by Shanghai Caitong into the LLP or 30 January 2018, whichever is earlier. To provide security to Shanghai Caitong for the financing provided, the Company and its subsidiary will guarantee the return of its principal investment amount and an agreed return of 11% of the investment amount per annum.

The above transaction is effectively an arrangement for Company to obtain financing for its ongoing development projects in line with its other financing obtained for its operations and projects, and is in the normal course of business of the Company.

The registration of the LLP and the Framework Agreement is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 December 2016. None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the LLP and the Framework Agreement.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

05 September 2016