



**SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**  
(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**NEW INDEPENDENT DIRECTOR JOINS SABANA REIT BOARD OF DIRECTORS**

**Singapore, 6 November 2017** – The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd., as Manager (the “**Manager**”) of Sabana Shari’ah Compliant Industrial Real Estate Investment Trust, is pleased to announce the appointment of Mr Kelvin Tan Wee Peng as a Non-Executive Independent Director of the Board of the Manager with effect from 6 November 2017.

Mr Tan has more than 25 years of management and operational experience in the private and public sectors. With extensive directorship experience on public-listed companies, he currently sits on the boards of Viking Offshore and Marine Ltd, IREITGlobal, Transcorp Holdings Ltd, and the recently listed Unusual Ltd. He has held senior management positions at AETOS Security Management, PSA International and Temasek Holdings, where his last held position was as Managing Director of its Private Equity Funds Investment Unit. A Local Merit Scholar (Police Service), Mr Tan holds a Bachelor in Accountancy (First Class Honours) and a Master in Business Administration from the National University of Singapore. He also holds directorship and advisory positions with several other companies and investment funds such as Golden Equator Capital and Makara Capital Partners.

Mr Yong Kok Hoon, Chairman of the Manager of Sabana REIT, said: “We are pleased to welcome Kelvin as our new Independent Director. His varied and rich experience in senior positions across the public and private sectors and his broad experience as a Director will enhance the Board’s ability to contribute to the stewardship and leadership of Sabana REIT as it works to provide long-term value for its stakeholders.”

Following the above changes, the Board of Directors, Audit, Nominating and Remuneration and Strategic Review Committees of the Manager shall comprise the following Directors:

**Board of Directors**

Mr Yong Kok Hoon	Chairman and Non-Executive Independent Director
Mr Kelvin Tan Wee Peng	Non-Executive Independent Director
Mr Henry Chua Tiong Hock	Non-Executive Director
Mr Kevin Xayaraj	Chief Executive Officer and Executive Director

**Audit Committee**

Mr Kelvin Tan Wee Peng	Chairman and Non-Executive Independent Director
Mr Yong Kok Hoon	Non-Executive Independent Director

### **Nominating and Remuneration Committee**

Mr Yong Kok Hoon	Chairman and Non-Executive Independent Director
Mr Henry Chua Tiong Hock	Non-Executive Director
Mr Kelvin Tan Wee Peng	Non-Executive Independent Director

### **Strategic Review Committee**

Mr Yong Kok Hoon	Chairman and Non-Executive Independent Director
Mr Henry Chua Tiong Hock	Non-Executive Director
Mr Kelvin Tan Wee Peng	Non-Executive Independent Director

The Manager has written to SGX to seek a waiver from Rule 704(8) of the Listing Manual and an extension of time to search for another suitably qualified candidate to be appointed to the Board of the Manager as a Non-Executive Independent Director in order that the Audit Committee will comprise at least 3 members in accordance with Rule 704(8). The Manager will make the necessary announcements as and when there is further development in accordance with its obligations under the Listing Manual.

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## **ABOUT SABANA REIT**

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 20 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S\$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit <http://www.sabana-reit.com>.

### **Important Notice**

The value of units in Sabana REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.