

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration no. 200411382N)

(A) APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

(B) APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcement released on 13 April 2015 (the “**Announcement**”). All capitalised terms used herein shall bear the meanings ascribed in the Announcement unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform the shareholders that:

1. The Company had applied to the SGX-ST for the following:
 - (a) for waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and extension of time of up to 29 May 2015 to hold the AGM for FY2014; and
 - (b) for waiver to comply with Rule 705(2) of the Listing Manual and an extension of time of up to 5 June 2015 to release the Q1 2015 Financial Results.
2. SGX-ST has approved the foregoing extensions of time subject to the following:
 - (i) the Company announcing the respective periods of extension granted, the reasons for seeking extensions of time and the conditions as required under Listing Rule 107;
 - (ii) submission of a written confirmation from the Company that the waivers do not contravene any laws and regulations governing the Company and the Articles of Association of the Company;
 - (iii) the Company convening the annual general meeting of the Company for FY2014 by 31 May 2015 subject to approval of the same from the Accounting & Corporate Regulatory Authority; and
 - (iv) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
3. The main reason for the foregoing application are as follows:
 - (i) The Company is working with the auditors of the Company on going concern assessment in detail which involves substantial work and time on preparation by the management of the Company, and review by the auditors before they may issue the Audit Opinion on the financial statements of the Company for FY2014. As the Company may only commence printing and issuance of its annual report to convene the AGM after the Audit Opinion has been issued,

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due to time constraint, we are not optimistic that the Company is able to complete the foregoing and to hold its AGM on or before 30 April 2015.

- (ii) As the Company is required to compare certain financial information in its Q1 2015 Financial Results against financial statements of the Company for FY2014, the Company is of the view that it is prudent that the Company releases Q1 2015 Financial Results after the audit of the financial statements of the Company for FY2014 is completed.
4. The Company will proceed to apply to the Accounting and Corporate Regulatory Authority for extension of time to hold its AGM for FY2014.

The Company will provide further update on the outcome of the application to Accounting and Corporate Regulatory Authority and the intended date of the AGM in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer and Executive Director
29 April 2015