

**ROXY-PACIFIC HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 196700135Z

---

**ANNOUNCEMENT**

---

**ACQUISITION OF SHARES IN A SUBSIDIARY**

The Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company has acquired the entire shareholdings comprising 2 ordinary shares in RPV Assets Pte. Ltd. ("**RPVA**") from RP Ventures Pte. Ltd. ("**RPV**"), a wholly owned subsidiary of the Company at a cash consideration of S\$2.00 (the "**Acquisition**"). Following the Acquisition, RPV Assets Pte. Ltd. has become a direct subsidiary of the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 December 2016.

None of the Directors or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction other than through his shareholdings in the Company.

**BY ORDER OF THE BOARD**

Koh Seng Geok  
Executive Director and Company Secretary

21 November 2016