UPDATE ANNOUNCEMENT ON THE STATUS OF THE INCLUSION OF SHARES OF YANGZIJIANG FINANCIAL HOLDING LTD. FOR INVESTMENT UNDER THE CENTRAL PROVIDENT FUND BOARD'S CPF INVESTMENT SCHEME

CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

Capitalised terms in this announcement shall have the same meanings as those defined in the introductory document dated 1 April 2022 (the "Introductory Document") and the announcement dated 4 May 2022 released by Yangzijiang Financial Holding Ltd. ("4 May Announcement"), unless otherwise defined.

The board of directors (the "**Board**") of Yangzijiang Financial Holding Ltd. (the "**Company**") refers to the 4 May Announcement, which states, inter alia, that subject to and upon approval of the application for the Shares to be included under the CPFIS, Shareholders will be able to use their CPF Funds to purchase Shares traded on the Main Board of the SGX-ST.

The Company is aware of the inconvenience caused to some Shareholders by the pending application for the inclusion of the Shares under the CPFIS and has set up a dedicated team to support any such affected Shareholder. Affected Shareholders may reach out to the Company through the following channels and the Company shall do its best to address their concerns.

Email : public@yzjfin.com
Hotline : +65 6438 2990

Hotline operating hours: Monday to Friday, 9.00am to 6.00pm

The Company is working to expedite the application for the inclusion of the Shares under the CPFIS and seeks the patience and understanding of Shareholders. The necessary announcement regarding the effective date of the inclusion of the Shares under the CPFIS shall be made once the relevant process has been completed.

By Order of the Board

Toe Teow Heng
Executive Director and Chief Executive Officer

5 May 2022