

AUTOMATIC TIME EXTENSION TO ANNOUNCE THE FY2020 FULL YEAR RESULTS

The Board of Directors (the "**Board**") of Versalink Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wish to announce the following:-

1. The Company refers to the Singapore Exchange Regulation's ("**SGX RegCo**") news release dated 22 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends ("**FYE**") of 29 Feb 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 FYE, to release their full year unaudited results (the "**Automatic Time Extension**"). This is in light of practical difficulties in the preparation of the unaudited full-year financial statements due to elevated safe distancing measures put in place from 7 April 2020 until 4 May 2020 (inclusive) as a Circuit Breaker to address local transmission of COVID-19 ("**Circuit Breaker Period**") and which was then extended until 1 June 2020 (inclusive).
2. In view of the above, the Company has notified SGX RegCo on 28 April 2020 via email in respect of the following:
 - (a) the Company's financial end is 29 February 2020 and it intends to release its full year unaudited results for the financial year ended 29 February 2020 ("**FY2020 Results Announcement**") on or before 25 June 2020;
 - (b) the Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
 - (c) the Company will ensure adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

It should be noted that the indicative timeline to release the FY2020 Results Announcement may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

BY ORDER OF THE BOARD

Arica Walters
Executive Director
VERSALINK HOLDINGS LIMITED
Date: 29 April 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.