

SEMBCORP INDUSTRIES LTD

INCORPORATION OF TPCIL SINGAPORE

Singapore, November 18, 2014 – Sembcorp Industries announces that, Thermal Powertech Corporation India Limited (TPCIL), a 65%-held subsidiary in India, has incorporated a new subsidiary, TPCIL Singapore Pte. Ltd. (TPCIL Singapore) in Singapore with a paid-up capital of S\$10,000.00.

The principal activity of TPCIL Singapore is mainly to procure coal and shipping services to meet the operational requirements of TPCIL's power plants in India.

The above transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the current financial year.