**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

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**APPLICATION FOR EXTENSION OF TIME IN RESPECT OF RULE 707(1) OF THE LISTING MANUAL TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("FY2020")**

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1. The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 15 April 2021 made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to hold the AGM for financial year ended 31 December 2020 pursuant to Rule 707(1) of the SGX-ST Listing Manual and an extension of 1-month to hold its AGM by 31 May 2021 (the "**Application**").

2. The reasons for seeking the Application is as follows:

   Advanced Systems Automation Limited ("**ASA**") is an associate of the Group. The Company and ASA have each been unable to finalise their accounts for FY2020 on or prior to 15 April 2021. As the Group is required to take into account its investments in ASA through the equity method into its own financial statements respectively, the Group is hence also unable to finalise its financial statements for FY2020 on or prior to 15 April 2021 and is unable to hold its AGM by 30 April 2021.

3. Based on the foregoing, the Company has submitted the Application to the SGX-ST. The Company will announce the outcome of the application in due course.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
ASTI Holdings Limited
15 April 2021