

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200305397E)

PROPOSED PLACEMENTS OF AN AGGREGATE OF 28,562,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF MIRACH ENERGY LIMITED AT THE PLACEMENT PRICE OF S\$0.15 PER SHARE

– COMPLETION OF THE PROPOSED PLACEMENTS

*Unless otherwise defined, all terms used herein shall bear the same meaning as in Mirach Energy Limited's (the "**Company**") announcement dated 27 December 2018.*

COMPLETION OF THE PROPOSED PLACEMENTS

Further to the Company's announcements made on 27 December 2018 and 29 January 2019 in relation to the Proposed Placements, the Board of Directors (the "**Directors**") of Mirach Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that completion of the Proposed Placements has taken place on 5 March 2019 in accordance with the terms and conditions set out in the Placement Agreements and 28,562,000 Placement Shares have been allotted and issued to the Placees in the following proportions:

Name of Placees	Number of Placement Shares
Chen Cheng Yuan	9,746,500
Chen Hang Jin	3,763,100
Qiu Han	3,763,100
Liu Kai Chun	3,763,100
Gao Xi Sheng	3,763,100
Wang Mei Yi	3,763,100

Following the allotment and issue of the Placement Shares on 5 March 2019, the total number of issued shares in the capital of the Company has increased from 203,053,325 ordinary shares to 231,615,325 ordinary shares. The Placement Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights and entitlements similar to the existing Shares, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions the Record Date for which falls on or before the respective dates of the issue of the Placement Shares.

The SGX-ST's in-principle approval granted on 29 January 2019 is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Mr Chan Shut Li, William
Executive Chairman and Chief Executive Officer
5 March 2019