2024 ANNUAL GENERAL MEETING MINUTES

MEETING INFORMATION

Date:	Friday, 28 March 2025
Time:	9:00am Singapore Standard Time (SGT)
Location:	Meeting Room 330, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 and virtually via Microsoft Teams webinar
Attendees:	Norman Mel Ashton (Non-Executive Independent Chairman) Paul O'Farrell (Executive Director) Timothy Barker (Company Secretary) Dean Hely (Managing Partner from Lavan Legal) Returning Officers (Boardroom Pte Ltd) Scrutineer (Reliance 3P Advisory Pte Ltd)
Apologies	Roderick Sutton (Independent Director) Fergus Jockel (Independent Director)

MEETING MINUTES

Open:	The Chairman declared the meeting open at 9:02am SGT and welcomed all attendees, including those attending virtually via the webinar conferencing platform. Apologies were noted from Mr. Roderick Sutton and Mr. Fergus Jockel who were unable to attend the meeting.
Quorum and Meeting Structure:	The Chairman confirmed with the Company Secretary that a quorum was present in accordance with the Company's Constitution and declared the meeting duly opened. The Notice of Meeting dated 28 February 2025 was taken as read, with no objections received. The Chairman noted that voting on all resolutions would be conducted by way of a poll. Shareholders joining virtually were reminded that online voting was not available, and were encouraged in advance of the meeting to vote via submission of valid proxy forms.

Signed as a true and correct record
of proceedings of the meeting

M. Ashton

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Signature of Chairman

Financial Statements and Reports	The first item of business was to receive and consider the Annual Financial Report, Directors' Report, and Auditor's Report for the year ended 30 June 2024. The Chairman advised that due to the ongoing process of compiling historical financial records and the associated delay in finalising the FY2024 financial statements, the Company had obtained an extension from ASIC until 30 June 2025 to lodge its FY2024 reports. A similar extension had been requested from SGX. As the annual report had not yet been finalised, no resolution in this relation was put to the meeting. The Chairman invited questions from shareholders. No material questions were raised.
Resolution 1: Re-election of Director – Roderick Sutton as a Director	The following resolution was put to the meeting: ***"That, for the purposes of clause 12.4 of the Company's Constitution and all other purposes, Mr. Roderick Sutton, a Director who retires in accordance with clause 12.5 of the Constitution and, being eligible, submits himself for re-election, is re-elected as a Director."*** **Mr. Sutton will continue to serve as an Independent Director. The Board considers Mr. Sutton independent in accordance with Rule 704(7) of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("Catalist Rules").** Request was made by a shareholder for a summary of the achievements of each Director standing for re-election. The Chairman noted that detailed biographies and relevant accomplishments were included in the Explanatory Statement accompanying the Notice of Meeting. However, in the interest of transparency and shareholder engagement, the Chairman proceeded to reiterate each Director's credentials, highlighting both their professional experience prior to joining the Company and their contributions since their respective appointments.
Resolution 2: Re-election of Director – Mel Ashton as a Director	As the resolution pertained to his own re-election, Mr. Ashton handed the chair to Mr. Paul O'Farrell. The following resolution was put to the meeting: ***"That, for the purposes of clause 12.4 of the Company's Constitution and all other purposes, Mr. Norman Mel Ashton, a Director who retires in accordance with clause 12.5 of the Constitution and, being eligible, submits himself for re-election, is re-elected as a Director."*** **Mr. Ashton will continue to serve as an Independent Director. The Board considers Mr. Ashton independent under Rule 704(7) of the Catalist Rules.** There were no material questions on this resolution. Mr. Paul O'Farrell returned the chair to Mr. Ashton.

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M. Ashton

Signature of Chairman

Resolution 3: Re-election of Director – Paul O'Farrell as a Director (by rotation)	The following resolution was put to the meeting: ***"That, for the purposes of clause 12.4 of the Company's Constitution and all other purposes, Mr. Paul O'Farrell, a Director who retires in accordance with clause 12.3 of the Constitution and, being eligible, submits himself for re-election, is re-elected as a Director."*** **Mr. O'Farrell will continue to serve as an Executive Director**. There were no material questions on this resolution.
Resolution 4: Re-election of Director – Fergus Jockel as a Director (by rotation)	The following resolution was put to the meeting: ***"That, for the purposes of clause 12.4 of the Company's Constitution and all other purposes, Mr. Fergus Jockel, a Director who retires in accordance with clause 12.3 of the Constitution and, being eligible, submits himself for re-election, is re-elected as a Director."*** **Mr. Jockel will continue to serve as an Independent Director. The Board considers Mr. Jockel independent under Rule 704(7) of the Catalist Rules.** There were no material questions on this resolution. A Shareholder requested clarification regarding the absence of certain Directors. The Chairman explained that the meeting had been convened on short notice in order to comply with statutory obligations imposed by ASIC and the ATO, and noted that the absent Directors had conveyed their apologies accordingly.
Poll	The Chairman declared that voting on all resolutions would be conducted by way of a poll. Shareholders and proxyholders were instructed to complete and submit their voting cards to the Returning Officer. The poll was declared open at 9:28am SGT and closed at 9:30am SGT. All votes were collected and submitted for counting by the scrutineers.
Adjournment	As the tabulation of poll results was underway, the Chairman noted that the results would be released to the SGX in due course. Given the deferral of the financial reporting item, the Chairman adjourned the Annual General Meeting at 9:32am SGT. The meeting will be reconvened once the FY2024 Annual Report is finalised and available for shareholders' consideration.

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M. Ashton

Signature of Chairman

	The Chairman thanked all shareholders for their attendance and participation before inviting them to stay for informal discussions and refreshments. He also noted that any questions unrelated to the meeting items, which were received via email prior to the meeting, would be addressed during the discussions.

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of proceedings of the meeting

Signature of Chairman

RECONVENED 2024 ANNUAL GENERAL MEETING

Date:	Friday, 19 December 2025
Time:	10:00am Singapore Standard Time (SGT)
Location:	Meeting Room 324, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 and virtually via Microsoft Teams webinar
Attendees:	Norman Mel Ashton (Non-Executive Independent Chairman) Paul O'Farrell (Executive Director) Nancy Liang (Chief Financial Officer)[1] Timothy Barker (Company Secretary) Jared Jaworski (Audit Partner from EY Australia) - Online Returning Officers (Boardroom Pte Ltd) Scrutineer (Reliance 3P Advisory Pte Ltd)
Apologies	Roderick Sutton (Independent Director) Fergus Jockel (Independent Director)

RECONVENED MEETING MINUTES

Open:	The Chairman declared the meeting open at 10:07am SGT and welcomed all attendees, including those attending virtually via the webinar conferencing platform.
Quorum and Meeting Structure:	The Chairman confirmed with the Company Secretary that a quorum was present in accordance with the Company's Constitution and declared the reconvened meeting duly opened. The Notice of Reconvened Meeting dated 21 November 2025 was taken as read. The Chairman reminded shareholders that the reconvened meeting had been convened solely to consider and vote on the approval of the Annual Financial Report, Directors' Report and Auditor's Report for the financial year ended 30 June 2024.
Shareholder Questions	The Chairman invited questions from shareholders in relation to the FY2024 Annual Report. Shareholders raised questions and comments in relation to, among

[1] Nancy Liang has been fulfilling the role of Chief Financial Officer function on an interim basis as a consultant. Having previously held senior finance roles within the Company prior to the period of administration, she assisted in the preparation of the Annual Report accounts and is not formally appointed as an executive officer of the Company.

Signed as a true and correct record
of proceedings of the meeting

M. Ashton

Signature of Chairman

	other matters: • the status, timing and uncertainty surrounding the Company's Australian Taxation Office matters and the associated escrowed funds; • the historical administration, liquidation and sale of the Company's assets, including valuation processes and disclosure practices; • the accounting treatment of gains on sale and asset write-downs in prior periods; • the level and composition of administrative and compliance expenses; • the audit process and the challenges associated with reconstructing of historical financial records; and • the Company's future strategic options following resolution of the taxation matters. The Chair and Chief Financial Officer responded to all questions relating to the audit and financial reporting process and the preparation of the FY2024 accounts. The Company's auditor also provided commentary regarding the audit process and the limitations arising from the availability of historical records. The Chairman addressed governance, procedural and strategic questions, noting that certain matters raised were historical in nature and outside the scope of the sole item of business of the reconvened meeting. Questions not directly related to the FY2024 Annual Report were acknowledged and noted for discussion outside the formal proceedings.
Resolution – Adoption of FY2024 Annual Report	The following resolution was put to the meeting: "***That shareholders receive and consider the Annual Financial Report, Directors' Report and Auditor's Report for the financial year ended 30 June 2024, as set out in the Company's Annual Report, and if thought fit, pass the Company's Annual Report as an ordinary resolution."***
Poll	The Chairman declared the poll open and shareholders and proxyholders were instructed to complete and submit their voting cards to the Returning Officer. Following the collection of all voting cards, the Chairman declared the poll closed. The votes were submitted to the Returning Officer and Scrutineer for counting. The Chairman advised that the results of the poll would be released to the Singapore Exchange in due course.

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of proceedings of the meeting

Signature of Chairman

Close	There being no further business, the Chairman declared the reconvened Annual General Meeting closed at 11:05am SGT.

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

Signed as a true and correct record
of proceedings of the meeting

Signature of Chairman