SEN YUE HOLDINGS LIMITED
(Company Registration No. 200105909M)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Sen Yue Holdings Limited ("**Company**") will be held at 3 Jalan Pesawat, Singapore 619361 on **18 June 2025 at 10.00 a.m.**, for the purpose of considering and, if thought fit, passing (with or without any modifications) the resolution as set out below.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular to shareholders of the Company dated 3 June 2025 (the "**Circular**").*

ORDINARY RESOLUTION – THE PROPOSED APPOINTMENT OF PKF-CAP LLP AS THE COMPANY'S AUDITORS

IT IS RESOLVED that:

1. the appointment of PKF-CAP LLP ("**PKF**") as auditors of the Company, with effect from the date of Shareholders' approval of this ordinary resolution to hold office until the conclusion of the next annual general meeting of the Company at such remuneration and on such terms to be agreed between the Directors and PKF be and is hereby approved; and

2. the Directors of the Company and each of them be and are hereby authorised, empowered to complete and to do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds (as may be required), and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient, or in the interest of the Company to give effect to this resolution as they or he may think fit.

Notes to the Resolution:

In accordance with Rule 712(3) of the Catalist Rules:

1. the Company received a copy of professional clearance letter issued by Deloitte dated 9 May 2025 to PKF that they are not aware of any professional reasons why PKF, being the successor Auditors of the Company, should not accept appointment as the new Auditors;

2. the Company confirms that there were no disagreements with Deloitte & Touche LLP ("**Deloitte**") on accounting treatments within the last 12 months up to the date of their resignation;

3. the Company confirms that it is not aware of any circumstances connected with the Proposed Appointment of Auditors that ought to be brought to the attention of Shareholders which has not been disclosed in the Circular;

4. the Company confirms that the specific reasons for the Proposed Appointment of Auditors are disclosed in Section 2.1 of the Circular; and

5. the Company confirms that it is in compliance with Rules 712 and 715 of the Catalist Rules in relation to the proposed appointment of PKF as the new auditors of the Company.

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
3 June 2025

Notes:

1. The members of the Company are invited to **attend physically** at the EGM. **There will be no option for the members to participate virtually**. This Notice of EGM, the accompanying Circular, Proxy Form and Request Form are made available on the Company's corporate website at the URL: https://senyueholdings.com and SGXNET at the URL: https://www.sgx.com/securities/company-announcements. Members who wish to request for printed copies of the Circular will need to complete and return the Request Form, by sending it back by post to the address stated on the Request Form to reach by 10.00 a.m on 10 June 2025.

2. Members may submit questions relating to the ordinary resolution to be tabled for approval at the EGM set out in the notice of EGM in advance:

   (a) by email to main@zicoholdings.com; or
   (b) by post to the Company's Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896

   All questions must be submitted by 10.00 a.m on 11 June 2025.

   Members, including CPF and SRS investors, who wish to submit their questions by post or by email are required to indicate their full names (for individuals)/company names (for corporates), NRIC/passport/company registration numbers, contact numbers, shareholding types and number of Shares held together with their submission of questions, to the Company's Share Registrar address or email address provided. Investors who hold Shares through relevant intermediaries (as defined in Section 181 of the Companies Act), excluding CPF and SRS investors, should contact their respective relevant intermediaries to submit their questions based on the abovementioned instructions.

   The Company will endeavour to address the substantial and relevant questions from members soonest possible and in any case, not later than 48 hours before the closing date and time for the lodgement of Proxy Forms. The responses to questions from members will be posted on the SGXNET and the Company's website. Any subsequent clarifications sought by the members after 11 June 2025, 10.00 a.m will be addressed at the EGM. The minutes of the EGM will be published on the SGXNET and the Company's website within one (1) month after the date of the EGM.

3. A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend and vote at the EGM. Where such member appoints two proxies, the proportion of his shareholding to be represented by each proxy shall be specified in the Proxy Form.

   A member who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member appoints more than one proxy, the number of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

   "*Relevant Intermediary*" has the meaning ascribed to in Section 181 of the Companies Act.

4. A proxy need not be a member of the Company.

5. The Proxy Form, duly executed together with the power of attorney or other authority, if any, under which the Proxy Form is signed or a notarially certified copy of that power of attorney or other authority (failing previous registration with the Company), must be submitted:

   (a) by email to main@zicoholdings.com; or
   (b) by post to the Company's Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896

   in each case, not less than 72 hours before the time appointed for holding the EGM, i.e. by 10.00 a.m. on 15 June 2025.

   A member can appoint the Chairman of the Meeting as his/her/its proxy, but this is not mandatory.

6. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal, executed as a deed in accordance with the Companies Act or under the hand of an attorney or an officer duly authorised, or in some other manner approved by the Directors. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of proxy.

7. Persons who hold Shares through relevant intermediaries (including CPF and SRS investors) and wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective relevant intermediaries (which would include CPF agent banks and SRS operators) through which they hold such Shares at least 7 working days before the EGM (i.e. 6 June 2025) to submit their voting instructions in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the EGM to vote on their behalf, i.e. by 10.00 a.m. on 15 June 2025.

8. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time appointed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

PERSONAL DATA PRIVACY

By (a) submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or (b) submitting any question prior to the EGM of the Company in accordance with this Notice, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, (iii) addressing substantial and relevant questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions, (iv) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities, and (v) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

---

*This Notice has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This Notice has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of the statements or opinions made or reports contained in this Notice.*

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone (65) 6232 3210.