BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF BLUMONT GROUP LTD.

DESPATCH OF OFFER DOCUMENT

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1. Introduction

1.1 The board of directors ("**Board**") of Blumont Group Ltd. ("**Company**") refers to the following announcements:

(a) offer announcement ("**Offer Announcement**") issued on 16 November 2020 by UOB Kay Hian Private Limited ("**UOBKH**") for and on behalf of Mr Mark Wee Liang Yee ("**Offeror**") relating to, *inter alia*, the mandatory unconditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company other than those already held by the Offeror as at the date of the Offer in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 14 of the Singapore Code on Take-overs and Mergers;

(b) announcement issued on 17 November 2020 by the Company in response to the Offer Announcement; and

(c) announcement issued on 19 November 2020 by the Company relating to the appointment of Asian Corporate Advisors Pte. Ltd. ("**IFA**") as the independent financial adviser to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Recommending Directors**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offer Announcement.

2. Despatch of Offer Document

2.1 The Board wishes to inform the shareholders of the Company ("**Shareholders**") that UOBKH has announced on 3 December 2020, for and on behalf of the Offeror, that the formal document dated 3 December 2020 ("**Offer Document**") containing the terms and conditions of the Offer and enclosing the accompanying relevant acceptance forms for the Offer has been despatched to the Shareholders on 3 December 2020.

2.2 The Offer is subject to the terms and conditions set out in the Offer Document, an electronic copy of which is available on the website of the SGX-ST at http://www.sgx.com.

3. Offeree Circular

3.1 A circular ("**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendations of the Recommending Directors in respect of the Offer will be issued by the

Company to the Shareholders within 14 days from the date of despatch of the Offer Document, i.e., no later than 17 December 2020.

3.2 The Company will make an announcement to inform Shareholders of the issue of the Offeree Circular in due course.

4. Cautionary Statement

4.1 **In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

5. Directors' Responsibility Statement

5.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

5.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Siaw Lu Howe
Non-Executive Chairman
4 December 2020