

FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated statement of comprehensive income for full year ended 31 December 2017. These figures have not been audited.

	Group		
	12 months ended 31/12/2017 US\$'000	12 months ended 31/12/2016 US\$'000	% Increase/ (Decrease)
Continuing operations			
Revenue	403	614	(34.36)
Cost of sales	(367)	(475)	(22.74)
Gross profit	36	139	NM
Other income	121	520	(76.73)
Other gains/(losses) - net	107	(1,744)	(106.14)
Expenses			
- Distribution and marketing	(180)	(1,586)	(88.65)
- Administrative	(1,453)	(1,753)	(17.11)
- Finance	(401)	(1,483)	(72.96)
Loss before income tax	(1,770)	(5,907)	(70.04)
Income tax expense	(1,363)	(117)	1,064.96
Loss from continuing operations	(3,133)	(6,024)	(47.99)
Discontinued operations			
Loss from discontinued operations	-	(7,313)	(100.00)
Total loss	(3,133)	(13,337)	(76.51)
Other comprehensive income:			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Currency translation differences arising from consolidation			
- Gain/(loss) during the financial year	271	(653)	(141.50)
- Reclassification	(1)	147	(100.68)
<i>Items that will not be reclassified subsequently to profit or loss</i>	270	(506)	(153.36)
Movement in asset revaluation reserve	-	-	NM
Other comprehensive income, net of tax	270	(506)	(153.36)
Total comprehensive losses	(2,863)	(13,843)	(79.32)
Loss attributable to:			
Equity holders of the Company	(3,133)	(12,572)	(75.08)
Non-controlling interests	-	(765)	(100.00)
	(3,133)	(13,337)	(76.51)
Loss attributable to equity holders of the Company relates to:			
Loss from continuing operations	(3,133)	(4,425)	(29.20)
Loss from discontinued operations	-	(8,147)	
	(3,133)	(12,572)	
Total comprehensive losses attributable to:			
Equity holders of the Company	(2,863)	(12,998)	(77.97)
Non-controlling interests	-	(845)	(100.00)
	(2,863)	(13,843)	(79.32)
Loss per share for loss from continuing and discontinued operations attributable to equity holders of the Company (cents per share)			
Basic and diluted loss per share			
From continuing operations	(0.33)	(0.47)	(29.20)
From discontinued operations	-	(0.86)	NM

1(a)(ii) Addition information to the income statement

Loss for the quarter ended December is arrived at after (charging)/crediting the following:

	Group		
	12 months ended	12 months ended	%
	31/12/2017	31/12/2016	Increase/
	US\$'000	US\$'000	(Decrease)
Write back of allowance/(allowance) for impairment of doubtful receivables (Trade)	10	(1,001)	(101.00)
Allowance for inventories obsolescence	-	(13)	NM
Amortisation of intangible assets	(2)	(2)	NM
Depreciation of property, plant and equipment	(18)	(44)	(59.09)
Foreign exchange (losses)/gain, net	(89)	(432)	(79.40)
Finance expenses	(401)	(1,483)	(72.96)
Gain/(Loss) on disposal of property, plant and equipment	8	(549)	NM
Net loss on disposal of subsidiary	-	(64)	NM
Reclassification from other comprehensive losses on disposal of subsidiary	-	(147)	NM
Interest income	12	-	NM
Loss on disposal of investment properties	(401)	-	NM
Write back of allowance for impairment of inventories	40	39	NM

NM: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Statement of Financial Position

	Group		Company	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	US\$'000	US\$'000	US\$'000	US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	373	125	44	4
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	1,116	743	605	119
Inventories	14	83	-	-
	1,504	952	650	124
Asset of disposal group classified as held-for-sale	37,631	37,631	-	-
Non-current asset classified as held-for-sale	-	-	13,307	13,307
	39,135	38,583	13,957	13,431
Non-current assets				
Investment properties	-	2,772	-	-
Property, plant and equipment	34	100	-	-
Intangible assets	79	77	-	-
	113	2,949	-	-
Total assets	39,248	41,532	13,957	13,431
LIABILITIES				
Current liabilities				
Trade and other payables	24,496	18,922	17,111	11,827
Financial guarantee contracts	4,451	7,206	4,451	7,206
Borrowings	-	2,004	-	-
	28,947	28,132	21,562	19,033
Liabilities directly associated with disposal group classified as held-for-sale	24,783	24,783	-	-
	53,730	52,915	21,562	19,033
Non-current liabilities				
Borrowings	-	43	-	-
Deferred income tax liabilities	-	406	-	-
	-	449	-	-
Total liabilities	53,730	53,364	21,562	19,033
NET LIABILITIES	(14,482)	(11,832)	(7,605)	(5,602)
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	46,115	46,115	46,115	46,115
Capital and statutory reserve	1,538	1,538	66	66
Currency translation reserve	(958)	(1,229)	3,228	3,228
Asset revaluation reserve	16,280	17,308	-	-
Share option reserve	132	132	132	132
Accumulated losses	(78,370)	(76,477)	(57,146)	(55,143)
	(15,263)	(12,613)	(7,605)	(5,602)
Non-controlling interests	781	781	-	-
Total equity	(14,482)	(11,832)	(7,605)	(5,602)

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	As at 31/12/2017		As at 31/12/2016	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
(a) Amount repayable in one year or less, or on demand	-	-	2,004	-
(b) Amount repayable after one year	-	-	43	-

Details of any collateral

In 2014, the Company had agreed to provide corporate guarantees over the principal and its related interest costs on the outstanding bank borrowings of Europtronic (Singapore) Pte Ltd. The Company is not obliged against the subsequent drawdown of the bank borrowings incurred by Europtronic (Singapore) Pte Ltd. As at 31 December 2017, the financial guarantee contracts to banks in connection with credit facilities provided to Europtronic (Singapore) Pte Ltd amounted to US\$4.5 million.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash flows from operating activities:

Loss before income tax	(1,770)	(13,337)
Adjustments for:		
- Income tax expenses	-	152
- Allowance for inventories obsolescence	-	406
- Amortisation of intangible assets	2	12
- Bad debts written off	-	143
- Depreciation of property, plant and equipment	18	1,915
- Gain on disposal of intangible assets	-	-
- Loss/(Gain) on disposal of property, plant and equipment	(8)	540
- Interest income	(12)	-
- Finance expenses	243	3,451
- Loss on disposal of investment properties	401	-
- Net loss on disposal of subsidiary	-	64
- Write back of allowance for impairment for inventories	(40)	-
- Allowance for impairment of doubtful receivables (Trade)	(10)	3,687
- Write back of allowance for impairment of non-trade receivables	-	-
- Waiver of financial guarantee contracts and provision for interest	(588)	-
- Reclassification from other comprehensive income on disposal of subsidiary	-	147
- Currency exchange differences	56	687
Operating cash flow before working capital changes	(1,708)	(2,133)

Changes in working capital:

- Inventories	109	163
- Trade and other receivables	(363)	849
- Trade and other payables	7,287	3,122
Cash generated from operations	5,325	2,001

Interest received

12 -

Interest paid

(6) (133)

Income tax paid

(1,363) (152)

Net cash provided by operating activities

3,968 1,716

Cash flows from investing activities:

Additions to property, plant and equipment	(8)	(172)
Disposals of property, plant and equipment	68	3,824
Disposal of investment properties	2,382	-
Disposal of subsidiaries, net of cash disposed of	-	(8)

Net cash provided by investing activities

2,442 3,644

Cash flows from financing activities:

(Repayments of)/Proceeds from advances from Directors	(1,591)	1,495
(Repayments of)/Proceeds from financial guarantee contracts	(2,580)	-
Proceeds from borrowings	-	13,213
Repayments of borrowings	(1,983)	(17,219)
Proceeds from finance lease liabilities	-	-
Repayments of finance lease liabilities	(8)	(293)
Proceeds from partial disposal of a sub diary without loss of control	-	600
Interest paid	-	(2,968)
Repayment of non trade amount due to related party transaction	-	(153)

Net cash (used in) by financing activities

(6,162) (5,325)

Net increase in cash and cash equivalents

248 35

Cash and cash equivalents

Beginning of financial period	125	582
Reclassified to disposal group	-	(492)
End of financial period	373	125

CASH AND CASH EQUIVALENTS

Cash and bank balances	373	125
Fixed deposits	-	-

373 125

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Share option reserve	Capital and statutory reserve	Currency translation reserve	Asset revaluation reserve	Accumulated losses	Total	Non-controlling interests	Total equity
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group									
Balance at 1 January 2017	46,115	132	1,538	(1,229)	17,308	(76,477)	(12,613)	781	(11,832)
Loss for the period	-	-	-	-	-	(3,133)	(3,133)	-	(3,133)
Other comprehensive income/ (losses) for the period	-	-	-	133	-	-	133	-	133
Total comprehensive income/ (losses) for the period	-	-	-	133	-	(3,133)	(3,000)	-	(3,000)
Share issued	-	-	-	-	-	-	-	-	-
Revaluation gain transferred to accumulated losses arising from disposal of investment properties	-	-	-	-	-	-	-	-	-
Translation adjustments	-	-	-	138	(1,028)	1,240	350	-	350
Partial disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-
Balance at 31 December 2017	46,115	132	1,538	(958)	16,280	(78,370)	(15,263)	781	(14,482)
Balance at 1 January 2016	46,115	132	1,400	(740)	20,451	(67,620)	(262)	1,081	819
Loss for the period	-	-	-	-	-	(12,572)	(12,572)	(765)	(13,337)
Other comprehensive income/ (losses) for the period	-	-	-	(426)	-	-	(426)	(80)	(506)
Total comprehensive income/ (losses) for the period	-	-	-	(426)	-	(12,572)	(12,998)	(845)	(13,843)
Revaluation gain transferred to accumulated losses	-	-	-	-	(2,544)	3,065	521	-	521
Disposal of subsidiary	-	-	-	-	-	-	-	71	71
Deemed disposal of a subsidiary without loss of control	-	-	138	(63)	(599)	650	126	474	600
Total comprehensive losses for the period	-	-	-	-	-	-	-	-	-
Balance at 31 December 2016	46,115	132	1,538	(1,229)	17,308	(76,477)	(12,613)	781	(11,832)
Company									
Balance at 1 January 2017	46,115	132	66	3,228	-	(55,143)	(5,602)	-	(5,602)
Loss for the period	-	-	-	-	-	(2,003)	(2,003)	-	(2,003)
Total comprehensive loss for the period	-	-	-	-	-	(2,003)	(2,003)	-	(2,003)
Balance at 31 December 2017	46,115	132	66	3,228	-	(57,146)	(7,605)	-	(7,605)
Balance at 1 January 2016	46,115	132	66	3,228	-	(53,791)	(4,250)	-	(4,250)
Loss for the period	-	-	-	-	-	(1,352)	(1,352)	-	(1,352)
Total comprehensive loss for the period	-	-	-	-	-	(1,352)	(1,352)	-	(1,352)
Balance at 31 December 2016	46,115	132	66	3,228	-	(55,143)	(5,602)	-	(5,602)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

Not applicable.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	12 months ended 31/12/2017	12 months ended 31/12/2016
Number of issued shares	943,732,154	943,732,154
Number of issued shares excluding treasury shares	943,732,154	943,732,154

- 1(d)(iv) A statement showing all sales transfers, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

Not applicable.

- 1(d)(v) A Statement showing all sales, transfers, cancellation and/or use of subsidiary holdings at end of the current financial year reported on.**

Not applicable.

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the most recent audited financial statements as at 31 December 2016.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31/12/2017	31/12/2016
Loss per ordinary share ("EPS") for the period based on net loss attributable to the shareholders		
(i) Based on weighted average number of ordinary shares in issue ; and	(0.33 cents)	(1.33 cents)
(ii) On a fully diluted basis	(0.33 cents)	(1.33 cents)

(i) EPS for the full year ended 31 December 2017 on existing issued share capital is computed based on the weighted average number of shares issued during the year, amounted to 943,732,154 (31/12/2016 : 943,732,154) ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group			Company		
	31/12/17	31/12/16	Increase / (Decrease)	31/12/17	31/12/16	Increase / (Decrease)
Net asset value ("NAV") backing per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	(1.63) cents	(1.33) cents	(22.16%)	(0.81) cents	(0.59) cents	(35.76%)

Note:

NAV per ordinary share is computed based on 943,732,154 (31/12/2016 : 943,732,154) ordinary shares as at 31 December 2017.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Statement of Comprehensive Income

(Full Year ended 31 December 2017 ("FY 2017") vs Full Year ended 31 December 2016 ("FY 2016"))

The Group's revenue decreased by 34.36% or US\$0.21 million from US\$0.61 million to US\$0.40 million due to the constraints of working capital to fully meet customer demands on both Component Manufacturing Business Unit ("CMBU") and Component Distribution Business Unit ("CDBU"). The Group's principal activity for FY2017 was mostly in trading and distribution of passive and active electronic components (CDBU).

Gross profit decreased by US\$0.10 million from profit of US\$0.14 million to US\$0.04 million due mainly to sales of old stock with lower margin.

Other income decreased by US\$0.40 million from US\$0.52 million to US\$0.12 million due mainly to loss on disposal of investment property for Shanghai office.

Other gains stand US\$0.11 million with reflected a changed US\$1.85 million from loss of US\$1.74 million in preceding year due to disposal of office premises in Taiwan, subsidiary in Taiwan and foreign exchange difference in previous year.

Distribution and marketing expenses decreased by 88.65% or US\$1.41 million from US\$1.59 million to US\$0.18 million attributed mainly to reduction in staff headcount and marketing costs.

Administrative expenses decreased by 17.11% or US\$0.30 million from US\$1.75 million to US\$1.45 million due mainly to on-going cost cutting measure.

Finance expenses decreased by 72.96% or US\$1.08 million from US\$1.48 million to US\$0.40 million due mainly to decrease in bank borrowings.

Overall, the Group reported net loss attribute to the owner of the Company of US\$3.13 million in FY2017 as compared to US\$6.02 million in FY 2016.

Statement of Financial Position

(Full Year ended 31 December 2017 ("FY 2017")) vs Full Year ended 31 December 2016 ("FY 2016")

Cash and cash equivalents increased by US\$0.13 million to US\$0.37 million in FY 2017 due mainly to cash received from remaining outstanding balances of the disposal of Shanghai office property.

Trade and other receivables increased by US\$0.74 million to US\$1.12 million in FY 2017 due mainly to increase from other debtors and note receivables.

The investment properties were disposed under forced by the bank which is the mortgagee.

Trade and other payables increased by US\$5.57 million from US\$18.92 to US\$24.50 million in FY 2017. Among them, trade payable had decreased by US\$0.08 million due mainly to the short credit term from suppliers. Other payables had increased by US\$5.64 million due mainly to amount received from proposed sales of Eurotronic Suzhou Co. Ltd of US\$11.64 million from Jianghai and reduced by US\$6.0 million for settlement to other creditors.

Borrowings and deferred income tax liabilities decreased in FY2017 due mainly to the disposal of investment properties in Shanghai.

The Group's liabilities stood at US\$14.48 million as at 31 December 2017, compared to net liabilities of US\$11.83 million as at 31 December 2016.

Statement of Cash Flow

(Full Year ended 31 December 2017 ("FY 2017")) vs Full Year ended 31 December 2016 ("FY 2016")

Net cash flow provided by operating activities for FY2017 was US\$3.97 million, mainly due to increase in trade and other trade payables.

Net cash flow provided by investing activities in FY2017 was US\$2.44 million in FY 2017, comprising mainly gross proceed from the disposal of investment properties in Shanghai.

Net cash flow used in financing activities was US\$6.16 million in FY2017, mainly due to repayments of financial guarantee contracts of US\$2.58 million and bank borrowings US\$1.98 million.

Overall, the Group recorded a net increase in cash and cash equivalent of US\$0.25 million in FY 2017 as compared to US\$0.035 million in FY 2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast provided.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

In accordance with the sale and purchase agreement signed between the Company together with the other shareholders of Europtonic Suzhou Co., Ltd ("ER Suzhou") and Nantong Jianghai Power Electronics Co Ltd ("Jianghai") on 4 July 2016, the Board and management had negotiated with Jianghai in relation to the remaining second and third instalments of sale considerations, which are conditional upon relevant approvals and other terms and conditions. However, even if the remaining instalments are received by the Company, the Company will not be able to satisfy the claims of all its creditors. The Company sought legal advice in relation to the outstanding second and third installment payment from Jianghai and commenced arbitration proceedings against Jianghai by filling an application for arbitration with the China International Economic and Trade Arbitration Commission in Shanghai.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended by the Directors for the full year ended 31 December 2017.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from its shareholders for IPTs.

Name of Interested Person	Aggregate value of all interested person transaction during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Description of the transaction entered into with the interested person during the financial year under review	Aggregate value of all interested person transaction conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Nil	N.A.	N.A.	N.A.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Manufacturing	Distribution	Investment holding and other	Total reportable segments
	US\$'000	US\$'000	US\$'000	US\$'000
Group 2017				
Revenue:				
- Total segment sales	20	472	20	512
- Inter-segment sales	-	(109)	-	(109)
Sales to external parties	20	363	20	403
Gross profit	(11)	34	13	36
Loss before tax	194	(1,368)	(596)	(1,770)
Other losses:				
- Depreciation	1	17	-	18
- Amortisation	1	1	-	2
- Gain on disposal of property, plant and equipment	-	8	-	8
- Gain on disposal of investment properties	-	401	-	401
Segment assets	80	1,236	301	1,617
Segment assets includes:				
Additions to:				
- Property, plant and equipment	-	-	-	-
Segment liabilities	54	26,015	2,878	28,947

	Manufacturing	Distribution	Investment holding and other	Total reportable segments
	US\$'000	US\$'000	US\$'000	US\$'000
Group 2016				
Revenue:				
- Total segment sales	459	224	159	842
- Inter-segment sales	(204)	(24)	-	(228)
Sales to external parties	255	200	159	614
Gross (loss)/profit	(19)	44	114	139
Loss before tax	(360)	(4,061)	(1,486)	(5,907)
Other losses/(gains):				
- Depreciation	-	(44)	-	(44)
- Amortisation	(1)	(1)	-	(2)
- Gain on disposal of property, plant and equipment	-	(549)	-	(549)
- Gain on disposal of investment properties	-	-	-	-
Segment assets	123	(7,980)	11,758	3,901
Segment assets includes:				
Additions to:				
- Property, plant and equipment	874	117	2	993
Segment liabilities	30	13,888	14,663	28,581

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to note 8.

16. A breakdown of sales.

	Group		
	12 months ended 31/12/2017 US\$'000	12 months ended 31/12/2016 US\$'000	% Increase/ (Decrease)
Sales reported for first half year	234	5,064	(95.38)
Operating loss after tax before deducting minority interest reported for first half year	(2,416)	(4,579)	(47.24)
Sales reported for second half year	169	6,531	(97.41)
Operating loss after tax before deducting minority interest reported for second half year	(717)	(6,568)	(89.08)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (2017)	Previous Full Year (2016)
Ordinary	-	-
Preference	-	-
Total:	-	-

18. Persons occupying managerial positions pursuant to Rule 704(13).

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Huang Shih-An ¹	68	(i) Spouse of Huang Chuang Shueh-Ou,	☐ Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) ☐ Non-Executive Chairman of the Company (since December 2014) ☐ Non-Executive Director of the Company (since December 2014) Responsibilities include: - Strengthens relationships with financial institutions by meeting them regularly to update on the corporate business and development; - Maintains and enhance relationship with key Taiwanese customers, who are long term customers of the company; - Provides management guidance and support to the Group's business investment decisions and expansion of new business.	Nil
Huang Chuang Shueh-Ou ²	61	(i) Spouse of Huang Shih-An	☐ Vice Chairman of the Company (since March 2002) ☐ Executive Director of the Company (since November 2000) Responsible for the Group's operational, financial, and administrative matters. Assume the responsibilities of CEO	Nil
Huang Chung-Huei	48	Niece of Huang Chuang Shueh-Ou	☐ Sales representative, Europtronic (HK) Company Limited (since October 2007) Responsible for the sales activities in Europe, and exploring the Europe and USA markets for the electronic component business.	Nil

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Huang Hsuan-Chin	50	Nephew of Huang Chuang Shueh-Ou	☐ Deputy General Manager (GM), Marketing, Component Manufacturing Business Unit (since July 2010) Responsible for the management of marketing activities and operations of the Group's manufacturing business unit.	Nil
Tan Chee Kong	46	(i) Son-in-law of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Brother-in-law of Huang Chien Hung, Executive Director/ CEO of the Company	☐ General Manager, Component Manufacturing Business Unit (since October 2008) ☐ Group IT Director (since January 2006) Responsible for the Group's IT operations and overall management of Wujiang and Shenzhen factory operations.	Nil
Yang Hung I	40	Nephew of Huang Shih-An	☐ Sales Director of Component Manufacturing Business Unit (since February 2011) Responsible for the sales and customer service functions in the Taiwan region.	Nil

¹ Huang Shih-An is the Non-Executive Chairman / Non-Executive Director and Substantial Shareholder of the Company.

² Huang Chuang Shueh-Ou is the Vice Chairman / Executive Director and Substantial Shareholder of the Company.

19. Disclosure of confirmation of undertakings from directors and executive officers pursuant to Rule 720(1) of the Listing Manual

The Board of Directors of the Company hereby confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.

On behalf of the Board of Directors
of Europtronic Group Ltd

Huang Shih An
Non-Executive Chairman
29 March 2018

Huang Chuang Shueh Ou
Vice Chairman