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17 December 2018

KEPPEL RECEIVES LIMITED NOTICE TO PROCEED FOR GIMI FLNG

Keppel Corporation Limited wishes to announce that Keppel Shipyard Ltd ("**Keppel Shipyard**"), a wholly-owned subsidiary of Keppel Offshore & Marine, has received a limited notice to proceed ("**LNTP**") from Golar Gimi Corporation ("**Golar Gimi**"), a subsidiary of Golar LNG Limited ("**Golar LNG**"), to commence early conversion works for the Gimi FLNG over a period of up to four months, worth up to S$50 million.

The Gimi FLNG is slated to support Phase 1 of the Greater Tortue / Ahmeyim project located offshore West Africa.

Full construction activities, further to the early conversion works under the LNTP, will commence when Keppel Shipyard receives the final notice to proceed.

A further announcement will be made when final notice to proceed has been received.