

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

07-Dec-2018 08:24:56 AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		11/30/2018	0.00000 %	25,645,366,017.55	0.00	214,727,226.66	0.00	25,430,638,790.90	214,727,226.66	0.00
2M-1	30711XLS1	12/24/2018	3.16513 %	197,215,873.56	520,178.23	9,084,495.98	0.00	188,131,377.58	9,604,674.21	0.00
2M-1H		11/30/2018	0.00000 %	10,380,115.65	0.00	478,146.70	0.00	9,901,968.96	478,146.70	0.00
2M-2A	30711XLV4	12/24/2018	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	200,522,000.00	863,101.83	0.00
2M-AH		11/30/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	12/24/2018	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	200,522,000.00	863,101.83	0.00
2M-BH		11/30/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	12/24/2018	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	200,522,000.00	863,101.83	0.00
2M-CH		11/30/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	12/24/2018	5.16513 %	601,566,000.00	2,589,305.49	0.00	0.00	601,566,000.00	2,589,305.49	0.00
SM-2H		11/30/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	12/24/2018	7.36513 %	143,230,000.00	879,089.64	0.00	0.00	143,230,000.00	879,089.64	0.00
2B-1H		11/30/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		11/30/2018	0.00000 %	150,579,385.85	0.00	0.00	(15,798.98)	150,595,184.83	0.00	173,478.17
2A-I1	30711XLZ5	12/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2A-I2	30711XMB7	12/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2A-I3	30711XMD3	12/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2A-I4	30711XMF8	12/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2B-I1	30711XMH4	12/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	12/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	12/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	12/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	12/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	12/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	12/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	12/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	12/24/2018	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	200,522,000.00	487,123.08	0.00
2E-A2	30711XMA9	12/24/2018	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	200,522,000.00	570,673.91	0.00
2E-A3	30711XMC5	12/24/2018	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	200,522,000.00	654,224.75	0.00
2E-A4	30711XME1	12/24/2018	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	200,522,000.00	737,775.58	0.00
2E-B1	30711XMG6	12/24/2018	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	200,522,000.00	487,123.08	0.00
2E-B2	30711XMJ0	12/24/2018	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	200,522,000.00	570,673.91	0.00
2E-B3	30711XML5	12/24/2018	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	200,522,000.00	654,224.75	0.00
2E-B4	30711XMN1	12/24/2018	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	200,522,000.00	737,775.58	0.00
2E-C1	30711XMQ4	12/24/2018	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	200,522,000.00	487,123.08	0.00
2E-C2	30711XMS0	12/24/2018	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	200,522,000.00	570,673.91	0.00
2E-C3	30711XMU5	12/24/2018	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	200,522,000.00	654,224.75	0.00
2E-C4	30711XMW1	12/24/2018	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	200,522,000.00	737,775.58	0.00
2E-D1	30711XMY7	12/24/2018	2.91513 %	401,044,000.00	974,246.16	0.00	0.00	401,044,000.00	974,246.16	0.00
2E-D2	30711XMZ4	12/24/2018	3.41513 %	401,044,000.00	1,141,347.83	0.00	0.00	401,044,000.00	1,141,347.83	0.00
2E-D3	30711XNA8	12/24/2018	3.91513 %	401,044,000.00	1,308,449.50	0.00	0.00	401,044,000.00	1,308,449.50	0.00
2E-D4	30711XNB6	12/24/2018	4.41513 %	401,044,000.00	1,475,551.16	0.00	0.00	401,044,000.00	1,475,551.16	0.00
2E-D5	30711XNC4	12/24/2018	5.16513 %	401,044,000.00	1,726,203.66	0.00	0.00	401,044,000.00	1,726,203.66	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 12-Dec-2018

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	12/24/2018	2.91513 %	401,044,000.00	974,246.16	0.00	0.00	401,044,000.00	974,246.16	0.00
2E-F2	30711XNE0	12/24/2018	3.41513 %	401,044,000.00	1,141,347.83	0.00	0.00	401,044,000.00	1,141,347.83	0.00
2E-F3	30711XNF7	12/24/2018	3.91513 %	401,044,000.00	1,308,449.50	0.00	0.00	401,044,000.00	1,308,449.50	0.00
2E-F4	30711XNG5	12/24/2018	4.41513 %	401,044,000.00	1,475,551.16	0.00	0.00	401,044,000.00	1,475,551.16	0.00
2E-F5	30711XNH3	12/24/2018	5.16513 %	401,044,000.00	1,726,203.66	0.00	0.00	401,044,000.00	1,726,203.66	0.00
2X-1	30711XNJ9	12/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2X-2	30711XNK6	12/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2X-3	30711XNL4	12/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2X-4	30711XNM2	12/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
2Y-1	30711XNN0	12/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	12/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	12/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	12/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				33,837,470,823.61	34,197,137.43	224,289,869.34	(15,798.98)	33,613,196,753.27	258,487,006.77	173,478.17

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	25,645,366,017.55	45,271,486.47	169,455,740.19	0.00	0.00	214,727,226.66	25,430,638,790.90	0.87850646	214,727,226.66
2M-1	257,814,000.00	197,215,873.56	1,915,448.29	7,169,047.69	0.00	0.00	9,084,495.98	188,131,377.58	0.72971746	9,084,495.98
2M-1H	13,569,593.00	10,380,115.65	100,816.30	377,330.40	0.00	0.00	478,146.70	9,901,968.96	0.72971746	478,146.70
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,579,385.85	0.00	0.00	0.00	(15,798.98)	(15,798.98)	150,595,184.83	0.99884938	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	33,837,470,823.61	47,287,751.06	177,002,118.28	0.00	(15,798.98)	224,274,070.36	33,613,196,753.27	0.90349155	224,289,869.34

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	885.92425059	1.56391247	5.85388212	0.00000000	0.00000000	7.41779459	878.50645600	0.87850646	7.41779459
2M-1	257,814,000.00	764.95408923	7.42957438	27.80705350	0.00000000	0.00000000	35.23662788	729.71746135	0.72971746	35.23662788
2M-1H	13,569,593.00	764.95408890	7.42957434	27.80705361	0.00000000	0.00000000	35.23662795	729.71746168	0.72971746	35.23662795
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.74458560	0.00000000	0.00000000	0.00000000	(0.10478955)	(0.10478955)	998.84937515	0.99884938	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	25,645,366,017.55	0.00	0.00	0.00	0.00	0.00	0.00	25,430,638,790.90
2M-1	11/26/18 - 12/25/18	30	3.16513 %	197,215,873.56	520,178.23	0.00	0.00	0.00	520,178.23	0.00	188,131,377.58
2M-1H	N/A	N/A	0.00000 %	10,380,115.65	0.00	0.00	0.00	0.00	0.00	0.00	9,901,968.96
2M-2A	11/26/18 - 12/25/18	30	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	0.00	863,101.83	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	11/26/18 - 12/25/18	30	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	0.00	863,101.83	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	11/26/18 - 12/25/18	30	5.16513 %	200,522,000.00	863,101.83	0.00	0.00	0.00	863,101.83	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	11/26/18 - 12/25/18	30	5.16513 %	601,566,000.00	2,589,305.49	0.00	0.00	0.00	2,589,305.49	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	11/26/18 - 12/25/18	30	7.36513 %	143,230,000.00	879,089.64	0.00	0.00	0.00	879,089.64	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,579,385.85	0.00	0.00	0.00	0.00	0.00	0.00	150,595,184.83
2A-I1	11/26/18 - 12/25/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2A-I2	11/26/18 - 12/25/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2A-I3	11/26/18 - 12/25/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2A-I4	11/26/18 - 12/25/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2B-I1	11/26/18 - 12/25/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	11/26/18 - 12/25/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	11/26/18 - 12/25/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	11/26/18 - 12/25/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	11/26/18 - 12/25/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	11/26/18 - 12/25/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	11/26/18 - 12/25/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	11/26/18 - 12/25/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	11/26/18 - 12/25/18	30	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	0.00	487,123.08	0.00	200,522,000.00
2E-A2	11/26/18 - 12/25/18	30	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	0.00	570,673.91	0.00	200,522,000.00
2E-A3	11/26/18 - 12/25/18	30	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	0.00	654,224.75	0.00	200,522,000.00
2E-A4	11/26/18 - 12/25/18	30	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	0.00	737,775.58	0.00	200,522,000.00
2E-B1	11/26/18 - 12/25/18	30	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	0.00	487,123.08	0.00	200,522,000.00
2E-B2	11/26/18 - 12/25/18	30	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	0.00	570,673.91	0.00	200,522,000.00
2E-B3	11/26/18 - 12/25/18	30	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	0.00	654,224.75	0.00	200,522,000.00
2E-B4	11/26/18 - 12/25/18	30	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	0.00	737,775.58	0.00	200,522,000.00
2E-C1	11/26/18 - 12/25/18	30	2.91513 %	200,522,000.00	487,123.08	0.00	0.00	0.00	487,123.08	0.00	200,522,000.00
2E-C2	11/26/18 - 12/25/18	30	3.41513 %	200,522,000.00	570,673.91	0.00	0.00	0.00	570,673.91	0.00	200,522,000.00
2E-C3	11/26/18 - 12/25/18	30	3.91513 %	200,522,000.00	654,224.75	0.00	0.00	0.00	654,224.75	0.00	200,522,000.00
2E-C4	11/26/18 - 12/25/18	30	4.41513 %	200,522,000.00	737,775.58	0.00	0.00	0.00	737,775.58	0.00	200,522,000.00
2E-D1	11/26/18 - 12/25/18	30	2.91513 %	401,044,000.00	974,246.16	0.00	0.00	0.00	974,246.16	0.00	401,044,000.00
2E-D2	11/26/18 - 12/25/18	30	3.41513 %	401,044,000.00	1,141,347.83	0.00	0.00	0.00	1,141,347.83	0.00	401,044,000.00
2E-D3	11/26/18 - 12/25/18	30	3.91513 %	401,044,000.00	1,308,449.50	0.00	0.00	0.00	1,308,449.50	0.00	401,044,000.00
2E-D4	11/26/18 - 12/25/18	30	4.41513 %	401,044,000.00	1,475,551.16	0.00	0.00	0.00	1,475,551.16	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	11/26/18 - 12/25/18	30	5.16513 %	401,044,000.00	1,726,203.66	0.00	0.00	0.00	1,726,203.66	0.00	401,044,000.00
2E-F1	11/26/18 - 12/25/18	30	2.91513 %	401,044,000.00	974,246.16	0.00	0.00	0.00	974,246.16	0.00	401,044,000.00
2E-F2	11/26/18 - 12/25/18	30	3.41513 %	401,044,000.00	1,141,347.83	0.00	0.00	0.00	1,141,347.83	0.00	401,044,000.00
2E-F3	11/26/18 - 12/25/18	30	3.91513 %	401,044,000.00	1,308,449.50	0.00	0.00	0.00	1,308,449.50	0.00	401,044,000.00
2E-F4	11/26/18 - 12/25/18	30	4.41513 %	401,044,000.00	1,475,551.16	0.00	0.00	0.00	1,475,551.16	0.00	401,044,000.00
2E-F5	11/26/18 - 12/25/18	30	5.16513 %	401,044,000.00	1,726,203.66	0.00	0.00	0.00	1,726,203.66	0.00	401,044,000.00
2X-1	11/26/18 - 12/25/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2X-2	11/26/18 - 12/25/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2X-3	11/26/18 - 12/25/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2X-4	11/26/18 - 12/25/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
2Y-1	11/26/18 - 12/25/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	11/26/18 - 12/25/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	11/26/18 - 12/25/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	11/26/18 - 12/25/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					34,197,137.43	0.00	0.00	0.00	34,197,137.43	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	885.92425059	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	878.50645600
2M-1	257,814,000.00	3.16513 %	764.95408923	2.01764927	0.00000000	0.00000000	0.00000000	2.01764927	0.00000000	729.71746135
2M-1H	13,569,593.00	0.00000 %	764.95408890	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	729.71746168
2M-2A	200,522,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.36513 %	1000.00000000	6.13760832	0.00000000	0.00000000	0.00000000	6.13760832	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.74458560	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.84937515
2A-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.91513 %	1000.00000000	2.42927499	0.00000000	0.00000000	0.00000000	2.42927499	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.41513 %	1000.00000000	2.84594164	0.00000000	0.00000000	0.00000000	2.84594164	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.91513 %	1000.00000000	3.26260834	0.00000000	0.00000000	0.00000000	3.26260834	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.41513 %	1000.00000000	3.67927499	0.00000000	0.00000000	0.00000000	3.67927499	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.91513 %	1000.00000000	2.42927499	0.00000000	0.00000000	0.00000000	2.42927499	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.41513 %	1000.00000000	2.84594164	0.00000000	0.00000000	0.00000000	2.84594164	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.91513 %	1000.00000000	3.26260834	0.00000000	0.00000000	0.00000000	3.26260834	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.41513 %	1000.00000000	3.67927499	0.00000000	0.00000000	0.00000000	3.67927499	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.91513 %	1000.00000000	2.42927499	0.00000000	0.00000000	0.00000000	2.42927499	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.41513 %	1000.00000000	2.84594164	0.00000000	0.00000000	0.00000000	2.84594164	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.91513 %	1000.00000000	3.26260834	0.00000000	0.00000000	0.00000000	3.26260834	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.41513 %	1000.00000000	3.67927499	0.00000000	0.00000000	0.00000000	3.67927499	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.91513 %	1000.00000000	2.42927499	0.00000000	0.00000000	0.00000000	2.42927499	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.41513 %	1000.00000000	2.84594167	0.00000000	0.00000000	0.00000000	2.84594167	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.91513 %	1000.00000000	3.26260834	0.00000000	0.00000000	0.00000000	3.26260834	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.41513 %	1000.00000000	3.67927499	0.00000000	0.00000000	0.00000000	3.67927499	0.00000000	1000.00000000

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www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.91513 %	1000.00000000	2.42927499	0.00000000	0.00000000	0.00000000	2.42927499	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.41513 %	1000.00000000	2.84594167	0.00000000	0.00000000	0.00000000	2.84594167	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.91513 %	1000.00000000	3.26260834	0.00000000	0.00000000	0.00000000	3.26260834	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.41513 %	1000.00000000	3.67927499	0.00000000	0.00000000	0.00000000	3.67927499	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.16513 %	1000.00000000	4.30427499	0.00000000	0.00000000	0.00000000	4.30427499	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,761,713.05
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	314,723.97
Gains & Subsequent Recoveries (Realized Losses)	15,798.98
Total Deposits	<u>13,092,236.00</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,073,069.34
Total Withdrawals (Pool Distribution Amount)	<u>13,092,236.00</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	224,274,070.36
Total Principal Reduction Cumulative	3,590,468,206.78
Scheduled Principal Current	47,287,751.06
Scheduled Principal Cumulative	882,572,377.68
Unscheduled Principal Current	177,002,118.28
Unscheduled Principal Cumulative	2,707,722,350.94
Senior Reduction Amount	214,727,226.66
Subordinate Reduction Amount	9,562,642.68
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	15,798.98
Modification Loss Amount	11,472.06
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	115614
Period Reference Pool Removal Loan Count	752
Period Ending Loan Count	114862
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	26,563,264,370.16
Period PIF Loan Count Current	751
PIF Loan Count Cumulative	10616
Period PIF Loan UPB Current	168,443,610.08
PIF Loan UPB Cumulative	2,512,064,939.85
Period Partial Prepayment Amount	8,678,432.57
Repurchase Prior CE Loan Count Current	1
Repurchase Prior CE Loan Count Cum	85
Repurchased Prior Credit Event UPB Current	314,723.97
Repurchased Prior Credit Event UPB Cum	20,866,164.07
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	2,079,705.33
Total Active Modified Loan Count	425
Total Active Modified UPB	104,919,871.91
LIBOR	2.315130%
Structural Reporting	
Senior Percentage	95.736180%

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Dec-2018

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263820%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.490000%	3.520000%
2M-1H	0.00	0.00	3.100000%	3.490000%	3.520000%
2M-2	0.00	0.00	1.000000%	1.120000%	1.130000%
2M-2H	0.00	0.00	1.000000%	1.120000%	1.130000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	0.00	15,798.98	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	835	184,178,372.38	0.726959%	0.693357%
60 Days	179	39,129,373.60	0.155839%	0.147306%
90 Days	72	16,733,529.02	0.062684%	0.062995%
120 Days	62	13,464,751.65	0.053978%	0.050689%
150 Days	41	9,604,829.21	0.035695%	0.036158%
180+ Days	156	35,931,491.11	0.135815%	0.135268%
	1345	299,042,346.97	1.170970%	1.125774%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.001%

SDA

Current Month	0.000%
3 Month Average	0.009%
12 Month Average	0.019%

CDR

Current Month	0.000%
3 Month Average	0.004%
12 Month Average	0.008%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
152	38,709,015.41	11,472.06	0.030	38,709,015.41	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41380927	154,800.53	80.63	0.052	80.63	0.00
41375171	175,740.68	55.83	0.032	55.83	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41394935	110,798.21	27.42	0.025	27.42	0.00
41391463	178,136.64	37.62	0.021	37.62	0.00
41383049	170,354.76	81.63	0.048	81.63	0.00
41382230	347,233.63	72.34	0.021	72.34	0.00
41381871	416,586.07	103.51	0.025	103.51	0.00
41399153	359,110.92	89.33	0.025	89.33	0.00
41381585	159,628.83	50.66	0.032	50.66	0.00
41399986	319,675.00	199.80	0.063	199.80	0.00
41380785	183,994.27	57.50	0.031	57.50	0.00
41380450	166,959.93	5.62	0.003	5.62	0.00
41379413	366,029.92	141.88	0.039	141.88	0.00
41379348	249,074.51	68.92	0.028	68.92	0.00
41379340	324,382.98	33.79	0.01	33.79	0.00
41375912	349,895.75	100.20	0.029	100.20	0.00
41417293	212,731.43	191.05	0.09	191.05	0.00
41381745	235,044.85	57.63	0.025	57.63	0.00
41408525	167,231.99	24.89	0.015	24.89	0.00
41354230	147,125.71	60.13	0.041	60.13	0.00
41415748	350,688.92	80.98	0.023	80.98	0.00
41414303	438,013.86	11.77	0.003	11.77	0.00
41412822	189,102.34	39.40	0.021	39.40	0.00
41412434	318,338.99	46.47	0.015	46.47	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41410726	286,548.10	111.78	0.039	111.78	0.00
41410407	361,571.75	75.33	0.021	75.33	0.00
41398830	237,529.52	49.49	0.021	49.49	0.00
41409123	415,664.39	43.30	0.01	43.30	0.00
41374460	182,474.80	29.59	0.016	29.59	0.00
41407847	384,048.90	40.01	0.01	40.01	0.00
41406077	345,307.81	80.89	0.023	80.89	0.00
41404931	151,571.70	39.16	0.026	39.16	0.00
41404716	52,790.93	12.40	0.023	12.40	0.00
41403527	224,223.95	15.49	0.007	15.49	0.00
41403085	254,957.20	128.91	0.051	128.91	0.00
41402265	361,419.28	77.88	0.022	77.88	0.00
41409362	297,192.08	71.68	0.024	71.68	0.00
41356478	343,397.24	107.31	0.031	107.31	0.00
41375328	112,912.90	56.27	0.05	56.27	0.00
41361098	107,002.11	35.17	0.033	35.17	0.00
41360721	306,588.73	81.29	0.027	81.29	0.00
41360112	169,172.40	7.31	0.004	7.31	0.00
41359238	119,395.57	19.56	0.016	19.56	0.00
41358748	378,537.60	57.48	0.015	57.48	0.00
41357997	331,137.61	68.99	0.021	68.99	0.00
41361389	351,036.52	138.37	0.039	138.37	0.00
41357918	218,814.94	3.11	0.001	3.11	0.00
41361973	183,146.61	38.16	0.021	38.16	0.00
41356295	386,028.45	133.55	0.035	133.55	0.00
41356256	403,350.68	42.02	0.01	42.02	0.00
41355884	206,683.84	52.29	0.025	52.29	0.00
41355761	388,182.84	64.00	0.016	64.00	0.00
41355538	262,531.45	98.86	0.038	98.86	0.00
41354792	376,209.47	74.65	0.02	74.65	0.00
41354629	417,270.74	217.33	0.052	217.33	0.00
41357995	420,032.63	131.26	0.031	131.26	0.00
41365504	244,341.63	5.70	0.002	5.70	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41372389	244,695.81	42.88	0.018	42.88	0.00
41372272	525,031.19	294.05	0.056	294.05	0.00
41372158	249,719.16	54.58	0.022	54.58	0.00
41371225	279,124.55	32.64	0.012	32.64	0.00
41371168	338,028.87	262.40	0.078	262.40	0.00
41370239	65,513.52	100.89	0.154	100.89	0.00
41369509	121,178.69	38.31	0.032	38.31	0.00
41361332	174,869.21	85.35	0.049	85.35	0.00
41365581	411,557.73	104.53	0.025	104.53	0.00
41417479	166,313.91	2.52	0.002	2.52	0.00
41364664	156,744.22	74.82	0.048	74.82	0.00
41363994	560,946.00	97.09	0.017	97.09	0.00
41363187	258,115.30	134.44	0.052	134.44	0.00
41362294	294,703.41	155.18	0.053	155.18	0.00
41362158	164,699.87	98.45	0.06	98.45	0.00
41362135	105,004.42	29.38	0.028	29.38	0.00
41361992	610,002.04	236.83	0.039	236.83	0.00
41366789	413,886.83	45.55	0.011	45.55	0.00
41328417	321,605.39	30.82	0.01	30.82	0.00
41322584	88,837.03	50.49	0.057	50.49	0.00
41331163	229,105.31	47.73	0.021	47.73	0.00
41331152	350,921.15	11.45	0.003	11.45	0.00
41331133	261,511.92	7.76	0.003	7.76	0.00
41331128	157,032.20	22.75	0.014	22.75	0.00
41331110	322,277.49	4.79	0.001	4.79	0.00
41330732	203,654.36	115.06	0.056	115.06	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41329107	352,366.07	82.20	0.023	82.20	0.00
41332005	97,466.84	4.60	0.005	4.60	0.00
41328393	188,642.06	52.78	0.028	52.78	0.00
41328356	137,718.07	24.56	0.018	24.56	0.00
41328004	126,530.16	52.92	0.042	52.92	0.00
41327825	240,614.70	90.13	0.037	90.13	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2018

12/7/2018

Connecticut Avenue Securities
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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41326935	215,869.50	121.33	0.056	121.33	0.00
41326922	402,860.77	90.41	0.022	90.41	0.00
41416482	266,860.52	83.39	0.031	83.39	0.00
41329971	320,296.35	4.23	0.001	4.23	0.00
41340379	172,239.54	179.42	0.104	179.42	0.00
41354123	159,474.67	54.51	0.034	54.51	0.00
41352773	304,684.96	67.64	0.022	67.64	0.00
41352208	109,221.45	22.75	0.021	22.75	0.00
41350619	95,170.30	34.10	0.036	34.10	0.00
41349391	293,818.13	84.45	0.029	84.45	0.00
41345380	85,623.58	36.46	0.043	36.46	0.00
41344320	128,922.68	6.07	0.005	6.07	0.00
41331184	186,957.01	43.82	0.023	43.82	0.00
41341459	172,206.05	107.63	0.063	107.63	0.00
41322567	87,606.50	32.68	0.037	32.68	0.00
41338846	191,263.09	139.46	0.073	139.46	0.00
41335099	325,582.38	67.83	0.021	67.83	0.00
41334436	371,102.35	69.38	0.019	69.38	0.00
41333862	259,340.70	113.80	0.044	113.80	0.00
41333517	277,998.84	20.74	0.007	20.74	0.00
41333473	317,661.48	112.44	0.035	112.44	0.00
41332491	153,916.32	128.26	0.083	128.26	0.00
41341615	233,102.99	66.09	0.028	66.09	0.00
41426280	383,911.93	121.28	0.032	121.28	0.00
41325604	249,739.51	57.91	0.023	57.91	0.00
41434149	100,709.41	62.94	0.063	62.94	0.00
41433409	330,262.57	127.55	0.039	127.55	0.00
41432521	380,947.65	143.56	0.038	143.56	0.00
41431366	338,681.66	242.25	0.072	242.25	0.00
41429322	350,830.11	81.60	0.023	81.60	0.00
41428864	215,718.06	2.62	0.001	2.62	0.00
41310658	174,684.70	2.88	0.002	2.88	0.00
41426746	90,977.21	9.48	0.01	9.48	0.00

**Connecticut Avenue Securities
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www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41311305	366,067.97	114.40	0.031	114.40	0.00
41425767	293,637.07	115.89	0.039	115.89	0.00
41425221	177,445.54	55.45	0.031	55.45	0.00
41422729	351,965.22	182.75	0.052	182.75	0.00
41422531	162,232.74	45.03	0.028	45.03	0.00
41421021	101,537.76	57.89	0.057	57.89	0.00
41419616	423,526.62	267.59	0.063	267.59	0.00
41418139	219,882.13	36.89	0.017	36.89	0.00
41428582	288,453.68	2.21	0.001	2.21	0.00
41315940	173,880.28	39.39	0.023	39.39	0.00
41322045	226,145.49	47.11	0.021	47.11	0.00
41321666	312,668.86	358.27	0.115	358.27	0.00
41321190	361,643.80	54.44	0.015	54.44	0.00
41320950	256,658.90	53.93	0.021	53.93	0.00
41319230	327,441.58	63.01	0.019	63.01	0.00
41319106	251,090.35	49.94	0.02	49.94	0.00
41319081	202,949.61	2.89	0.001	2.89	0.00
41434890	200,444.97	198.00	0.099	198.00	0.00
41318301	231,665.00	132.42	0.057	132.42	0.00
41354229	142,614.13	74.28	0.052	74.28	0.00
41314587	150,727.60	29.22	0.019	29.22	0.00
41313816	344,669.17	113.58	0.033	113.58	0.00
41313657	283,195.68	56.95	0.02	56.95	0.00
41312890	165,021.18	34.38	0.021	34.38	0.00
41312782	239,757.77	33.71	0.014	33.71	0.00
41311964	260,410.39	76.27	0.029	76.27	0.00
41311377	257,390.42	80.43	0.031	80.43	0.00
41318809	129,086.26	24.16	0.019	24.16	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
4	430,673.20	(15,798.98)	91,758.08

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41403051	182,678.25	(15,997.57)	23,412.04
41342926	94,531.15	1.59	44,003.75
41365680	85,652.29	98.50	31,025.25
41334108	67,811.51	98.50	(6,682.96)

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
10	2,079,705.33	173,478.17	8.341

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41325704	224,364.33	6,527.43	2.909
41331650	311,209.19	65,290.67	20.980
41334108	67,811.51	(6,682.96)	(9.855)
41349458	340,912.62	2,132.59	0.626
41352804	285,701.53	5,181.76	1.814
41365680	85,652.29	31,025.25	36.222
41402026	307,190.71	2,179.78	0.710
41403051	182,678.25	23,412.04	12.816
41339887	179,653.75	407.86	0.227
41342926	94,531.15	44,003.75	46.549

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	142,301.15	(15,798.98)	(0.000 %)	0	0.00	0.00	0.000 %	4	142,301.15	(15,798.98)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041334108	68,000.00	3.500 %	FL	95.00	360	6,903.07	05/31/2018	98.50	(6,682.96)
Summary	0041342926	96,000.00	3.625 %	MI	97.00	360	44,002.16	10/31/2018	1.59	44,003.75
Summary	0041365680	87,000.00	4.500 %	MS	97.00	360	54,486.31	07/31/2018	98.50	31,025.25
Summary	0041403051	187,000.00	3.625 %	LA	95.00	360	36,909.61	06/30/2018	(15,997.57)	23,412.04

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

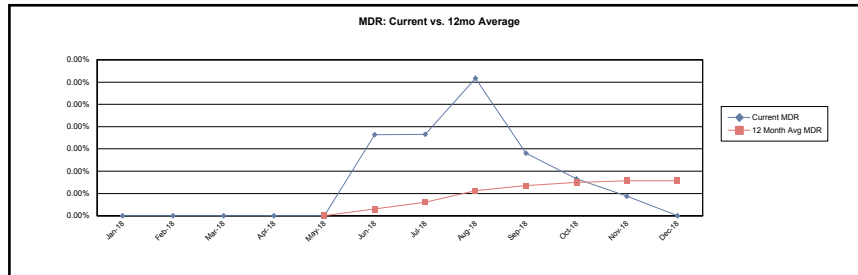
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Realized Loss Report - Collateral

Summary

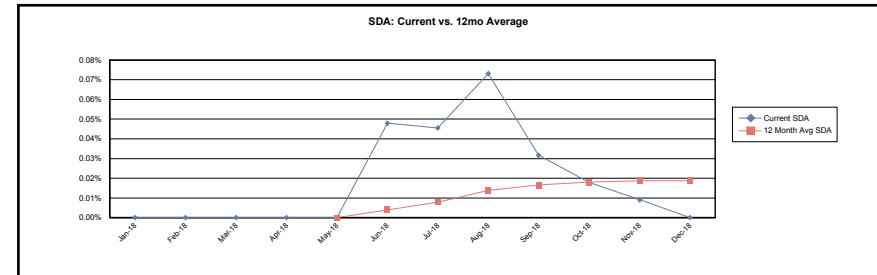
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.001 %



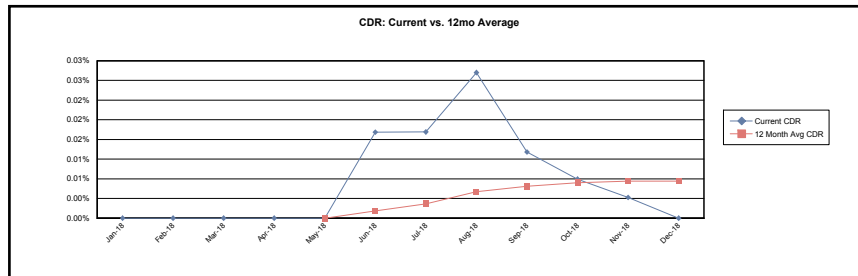
SDA

Current Month 0.000 %
3 Month Average 0.009 %
12 Month Average 0.019 %



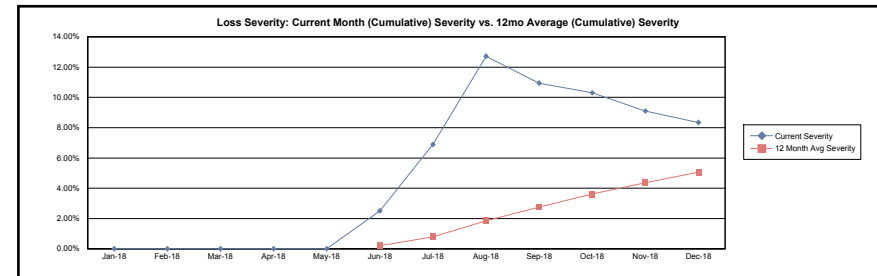
CDR

Current Month 0.000 %
3 Month Average 0.004 %
12 Month Average 0.008 %



Loss Severity

Current Month (Cumulative) 8.341 %
3 Month Average (Cumulative) 9.249 %
12 Month Average (Cumulative) 5.068 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.662 %
3 Month Average 0.614 %
12 Month Average 0.558 %

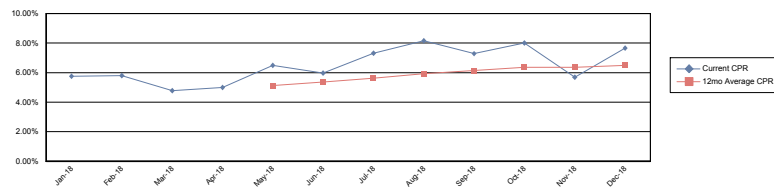
CPR

Current Month 7.660 %
3 Month Average 7.116 %
12 Month Average 6.488 %

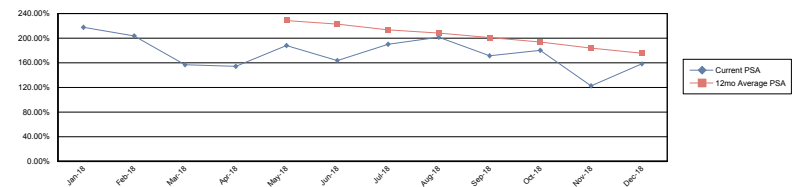
PSA

Current Month 158.053 %
3 Month Average 153.459 %
12 Month Average 175.568 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041419953	314,723.97	0.00	0.000%	314,723.97
Totals	314,723.97	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.