



**KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)**

RENAMING OF THE AUDIT COMMITTEE AS THE AUDIT AND RISK COMMITTEE

The board of directors (the “**Board**”) of Koon Holdings Limited wishes to announce that the Audit Committee has been renamed the “**Audit and Risk Committee**” with effect from 21 March 2016 to reflect its expanded scope which will now include oversight of the Group’s risk.

Following the renaming of the Audit Committee as the Audit and Risk Committee, Ms Heather Chong will remain as the Chairman of the Audit and Risk Committee, and Mr Ko Chuan Aun and Ms Glenda Mary Sorrell-Saunders will remain as the members of the Audit and Risk Committee.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
21 March 2016