ABTERRA LTD.
(Company Registration No. 199903007C)

UPDATE ON INFORMATION OF DIRECTORS
OR
UPDATE ON SUBSTANTIAL SHARHOLDER

The Board of Directors (the “Board”) of Abterra Ltd. (the “Company”) wishes to announce that the Company was notified by the Company’s controlling shareholder, General Nice Resources (Hong Kong) Limited ("**GNR**"), that it has been put under liquidation by the High Court of Hong Kong. GNR has a direct interest of 34.96% in the Company.

The Board is assessing the impact on the Company including whether the Company is able to operate on a going concern and will make the necessary announcement in due course.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
7 December 2016