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- (I) **RESIGNATION OF EXECUTIVE DIRECTOR**  
(II) **LEAD INDEPENDENT DIRECTOR AND BOARD COMMITTEE APPOINTMENTS**  
(III) **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), makes reference to the Company’s announcement dated 6 April 2018, and wishes to announce the following:-

**(i) Resignation of Executive Director**

The Company refers to its announcement dated 11 May 2018 in which it was announced that Mr Gabriel Giovanni Sugiono (“**Mr Giovanni**”) will resign as an Executive Director of the Company with effect from 31 May 2018 to pursue alternative full time employment opportunities.

Mr Giovanni is the Executive Director responsible for investor and stakeholder relations. He was also responsible for shipping/logistics, trade finance, and sales and marketing of the Group. Due to the bankruptcy of PT Rinjani Kartanegara (“**Rinjani**”) as referenced in the announcement dated 6 April 2018 and the cessation of operations of RPG Trading Pte Ltd as announced on 25 July 2017 the Company will not be seeking to fill Mr Giovanni’s position until there is more clarity on the Company’s resumption of operations.

**(ii) Lead Independent Director and Board Committee Appointments**

As approved by the Board, the following appointments will be effective immediately: -

- Mr Chow Wai San - current Independent Director and member of the Audit and Risk Management Committee (“**ARMC**”):
  - Appointed as Chairman of the ARMC and Nominating Committee (“**NC**”), and
  - Appointed as a member of the Remuneration Committee (“**RC**”).
- Mr Khoo Song Koon – current Independent Director and member of the RC and NC:
  - Appointed as Lead Independent Director,
  - Appointed as Chairman of the RC and
  - Appointed as a member of the ARMC.

Mr Chow Wai San and Mr Khoo Song Koon have voluntarily abstained from making any recommendation and voting on resolutions above pertaining to their appointments where appropriate.

**(iii) Changes to the Composition of the Board and Board Committees**

Further to the above changes, as approved by the Board, and subject to the voluntarily abstaining by the relevant directors where appropriate as stated above, the composition of the Board and Board Committees with immediate effect, will be as follows: -



Board of Directors

Mr Agus Sugiono – Executive Chairman and Chief Executive Officer

Mr Gabriel Giovani Sugiono – Executive Director (until the date of his resignation on 31 May 2018 – please refer to item (i) above)

Mr Khoo Song Koon – Lead Independent Director

Mr Chow Wai San – Independent Director

Audit and Risk Management Committee (“ARMC”)

Mr Chow Wai San – Chairman

Mr Khoo Song Koon – Lead Independent Director and Member

Remuneration Committee (“RC”)

Mr Khoo Song Koon – Lead Independent Director and Chairman

Mr Chow Wai San – Member

Nominating Committee (“NC”)

Mr Chow Wai San – Chairman

Mr Khoo Song Koon – Lead Independent Director and Member

Further to the changes and appointments to the Company’s Board and Board Committees as set out above, the Company will still be unable to meet the minimum number of members (not less than three) under Catalist Rule 704(7) in respect of the ARMC.

Although the Company has endeavoured to fill the vacant position within 3 months from 13 February 2018 as required by Catalist Rule 704(7) the Company makes reference to the announcement dated 6 April 2018, wherein it advised that due to the Group’s financial position, the independent directors, the executive chairman cum chief executive officer, the executive director, the chief operating officer and the chief financial officer have all agreed not to take any fees or remuneration or to take only nominal salaries until there is more clarity on the Group’s cashflow situation. Hence, it would be challenging for the Group to attract suitable candidates to act as an additional independent director of the Group on the same basis.

Having regard to the above the Company will be submitting an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), for a 6 month extension to 13 November 2018 to fill the vacancy in its ARMC (the “**Extension Application**”).

The Company will update shareholders via SGXNET when there are material developments in respect of any matters concerning the Group pursuant to Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
11 May 2018

**RESOURCES PRIMA GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198602949M)



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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.*

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