

CHINESE GLOBAL INVESTORS GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 196600189D)

UPDATE ON STATUS OF DELISTING

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 10 October 2019, 10 December 2019, 22 January 2020, 21 February 2020 and 17 March 2020 ("**Announcements**").*

The Board of Directors ("**Board**") of Chinese Global Investors Group Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**") refers to the Announcement of 17 March 2020 on the Delisting of Security on 13 April 2020 and wishes to provide an update on the Delisting arrangements and Exit Offer as follows:

- The Company's shares will be delisted from the SGX-ST on 13 April 2020;
- The Company will make arrangements with CDP for the return of share certificates to shareholders. The Company will also instruct the Company's Share Registrar, RHT Corporate Advisory Pte. Ltd., to deliver the physical share certificates to shareholders;
- The authorised person in the Company that shareholders may contact regarding their shareholdings in the Company is Mr. Yeo Hong Seng. The contact numbers are 6431 0760 (telephone) and 6286 6264 (fax);
- The Company does not have the cash available to provide shareholders with an Exit Offer in cash on or before 13 April 2020. In addition, the Board has not received positive feedback from controlling/substantial shareholders if they would be in a financial position to make an exit offer;
- The Company will proceed with the disposal of Hitchins-Da Sheng and CGI (Offshore) in accordance with the signed SSAs. In addition, the Company will proceed with the disposal of Hitchins International in accordance with the signed agreement on 31 August 2015. Please refer to the announcement of 31 August 2015 "Proposed Disposal of 1,775,572 Issued and Paid-up Ordinary Shares in the Share Capital of Hitchins International Pte Ltd"; and
- In view of the suspension of business activities that have been deemed to be non-essential from 7 April 2020 to 4 May 2020 as stated in the guideline issued by the Singapore Government on 3 April 2020 to curb the spread of the COVID-19, the Company will not hold any General Meeting until after 4 May 2020.

The Company will make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Orr Joseph Wai Shing
Chief Executive Officer and Executive Director
9 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).