

CHINESE GLOBAL INVESTORS GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 196600189D)

UPDATE ON STATUS OF DELISTING – CLARIFICATION ANNOUNCEMENT

The Board of Directors ("**Board**") of Chinese Global Investors Group Ltd. ("**Company**", together with its subsidiaries, "**Group**") refers to the Company's announcement dated 9 April 2020 in relation to the Update on Status of Delisting ("**Announcement**").

The Board wishes to clarify that the second bullet point of the update on the Delisting arrangements and Exit Offer of the Announcement should be read as follows (where amendments made have been set out in bold and underlined):

- *The Company will make arrangements with CDP for the return of share certificates to shareholders. The Company will also instruct the Company's Share Registrar, RHT Corporate Advisory Pte. Ltd., to deliver the physical share certificates to shareholders;*

Save as disclosed above, all other information contained in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Orr Joseph Wai Shing
Chief Executive Officer and Executive Director
9 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).