

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Ltd (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 16 June 2020 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”) for the extension of the judicial management periods in respect of the Company and SOC (the “**Extension Applications**”).
2. The Board wishes to announce that the Extension Applications were heard and determined by the Honourable Justice Kannan Ramesh on 26 June 2020, whereupon the judicial management periods in respect of both the Company and SOC were extended to 31 December 2020, on conditions that, amongst other things:
 - a. An update on the judicial management of the Company and SOC must be filed and made available to creditors upon request by 28 September 2020; and
 - b. Creditor updates are to be sent regularly (on a 6 weekly basis) thereafter.
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
26 June 2020

By Order of the Board
Raymond Kim Goh
Chairman
26 June 2020