

NEWS RELEASE

ZICO HOLDINGS INC.'S SUBSIDIARY – ZICO CAPITAL – GRANTED CMS LICENSE, AND APPROVED AS ACCREDITED ISSUE MANAGER AND FULL SPONSOR

- ***Expands suite of professional services to include, amongst others:***
 - ***Advising on corporate finance (including listings on both the Mainboard and Catalist of the SGX-ST)***
 - ***Continuing sponsorship of Catalist-listed issuers***
- ***ZICO Capital to be helmed by Mr Alex Tan, Chief Executive Officer, and supported by Mrs Karen Soh-Tham, Managing Director***

Singapore, 10 August 2016 – ZICO Holdings Inc. (“ZICO” and together with its subsidiaries and associated companies, the “Group”), an integrated provider of multidisciplinary professional services, announced today that its subsidiary, ZICO Capital Pte. Ltd. (“ZICO Capital”), has been approved as an accredited issue manager and a full sponsor by the Singapore Exchange Securities Trading Limited (“SGX-ST”). Earlier, ZICO was granted a capital markets services licence (“CMS Licence”) by the Monetary Authority of Singapore to advise on corporate finance activities.

ZICO Capital is able to advise companies seeking to list on the SGX-ST, whether the Mainboard or the Catalist, in addition to advising in respect of general takeovers, reverse takeovers, mergers and acquisitions, privatisations, delistings and other corporate exercises. ZICO Capital also offers continuing sponsorship services to companies already listed on the Catalist, through the provision of supervision and guidance in their continuing listing obligations.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said, “This marks a significant milestone in ZICO’s evolution as a professional services provider. We have continued to expand our suite of highly complementary professional services and are now able to provide clients with advice and services on corporate finance and the capital markets. With these developments, we also anticipate a growth in cross-selling opportunities which will in turn broaden our client base and consequently, our overall revenue streams.”

ZICO Capital will be helmed by Mr Alex Tan (“陈长发”), Chief Executive Officer, and he will be supported by Mrs Karen Soh-Tham (“谭丽洁”), Managing Director. They bring with them a wealth of experience and an established track record, each spanning over 20 years in banking, corporate finance and the capital markets. Over the years, each of them have been involved in more than 45 initial public offerings and reverse takeovers, as well as advised on numerous secondary market and advisory transactions on the Mainboard and Catalist.

ABOUT THE GROUP

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services, consulting services, investor services, wealth planning services and corporate finance advisory services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

ZICO Holdings Inc. (the "**Company**") was listed on Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.

ISSUED ON BEHALF OF	:	ZICO Holdings Inc.
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 SINGAPORE 048941
CONTACT	:	Ms Dolores Phua / Mr Han Zhongchou at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 / 9154-3765 (Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com / zhongchou.han@citigatedrimage.com

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