

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration Number: 198803225E)

(Incorporated in the Republic of Singapore)

UPDATE ON THE REDEVELOPMENT OF 16 CAIRNHILL RISE AND LAUNCH OF CAIRNHILL 16

Further to the announcement dated 8 May 2018 (**Incorporation of a Project Company, TSky Cairnhill Pte Ltd, to undertake the redevelopment of the properties at 16 Cairnhill Rise, Singapore 229744**), the Board of Directors of Ocean Sky International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to provide an update on the Company's 40% indirect joint venture company, TSky Development Pte Ltd ("**TSky Development**").

TSky Development has today issued a press release on the official launch of the luxury condominium, Cairnhill 16 (the "**Property**"). A copy of the press release is attached in this announcement.

The launch of the Property reflects the progress made in redevelopment works by TSky Development's 51%-owned subsidiary company, TSky Cairnhill Pte Ltd, following the acquisition of the plot of land at 16 Cairnhill Rise, Singapore 229744 (Lot TS27-751M) on 31 October 2018.

The Company will make further announcements in respect of the development of Cairnhill 16 as and when appropriate.

By Order of the Board

Chia Yau Leong
Company Secretary

10 November 2021

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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