



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RETIREMENT OF THE LEAD INDEPENDENT DIRECTOR, AND CHANGES TO THE BOARD AND ITS COMMITTEES

The board of directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that Mr Phang Kin Seng (Lawrence) has served as an Independent Director of the Company for more than nine years from the date of his first appointment. In the spirit of good corporate governance, Mr Phang Kin Seng (Lawrence) has retired as a Director of the Company pursuant to Article 89 of the Company’s Constitution at the conclusion of the Annual General Meeting (“**AGM**”) and did not seek re-election.

Accordingly, Mr Phang Kin Seng (Lawrence) has also retired as the Lead Independent Director of the Company, retire as the Lead Independent Director of the Company, chairman of the Audit Committee (“**AC**”) and members of the Remuneration Committee (“**RC**”) and Nominating Committee (“**NC**”) at the conclusion of the AGM. Concurrently, Ms Low Mui Kee, an Independent Director of the Company, has been appointed as the Lead Independent Director of the Company, chairman of the AC and members of the RC and NC.

Consequent to the aforesaid changes, the Board and its committees are as follows:

Board of Directors	AC	NC	RC
Shao Jianjun (Executive Chairman)	-	-	-
Wang Weiyao (Non-Executive And Non-Independent Director)	Member	Member	Member
Low Mui Kee (Lead Independent Director)	Chairman	Member	Member
Lim Yoke Hean (Independent Director)	Member	Chairman	Chairman

The Board of Directors would like to express its heartfelt gratitude to Mr Phang Kin Seng (Lawrence) for his invaluable contributions and efforts driving the growth of the Group over the years.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

28 April 2023