

**Half Year Financial Statements for the Period Ended 30 June 2015**
**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

	<b>The Group</b>		
	6 months ended 30-Jun-15	6 months ended 30-Jun-14	Change %
	\$'000	\$'000	
<b>Revenue</b>	<b>114,763</b>	<b>111,255</b>	3.2%
<b>Cost of sales</b>	<b>(90,527)</b>	<b>(88,864)</b>	1.9%
<b>Gross profit</b>	<b>24,236</b>	<b>22,391</b>	8.2%
Other income	1,054	559	88.6%
Distribution and selling expenses	(6,745)	(6,509)	3.6%
General and administrative expenses	(8,141)	(7,993)	1.9%
Other expenses	(733)	(610)	20.2%
Finance costs	(951)	(1,280)	-25.7%
<b>Profit before tax</b>	<b>8,720</b>	<b>6,558</b>	33.0%
Tax expense	(2,194)	(1,738)	26.2%
<b>Profit for the period</b>	<b>6,526</b>	<b>4,820</b>	35.4%

**Profit attributable to:**

<b>Owners of the Company</b>	<b>6,120</b>	<b>4,629</b>	32.2%
<b>Non-controlling interests</b>	<b>406</b>	<b>191</b>	112.6%
<b>Profit for the period</b>	<b>6,526</b>	<b>4,820</b>	

**Consolidated Statement of Comprehensive Income**

Profit for the period	6,526	4,820	35.4%
<b>Other comprehensive income:</b>			
Items that are or may be reclassified subsequently to profit or loss:			
Foreign currency translation differences	1,365	(3,088)	-144.2%
Net change in fair value of available-for-sale financial assets	190	64	196.9%
Net change in fair value of available-for-sale financial assets reclassified to profit or loss	(648)	-	NM
Tax on available-for-sale financial assets	-	-	NM
Other comprehensive income for the period, net of tax	907	(3,024)	-130.0%
<b>Total comprehensive income for the period</b>	<b>7,433</b>	<b>1,796</b>	313.9%

**Total comprehensive income attributable to:**

<b>Owners of the Company</b>	<b>6,935</b>	<b>1,930</b>	259.3%
<b>Non-controlling interests</b>	<b>498</b>	<b>(134)</b>	-471.6%
<b>Total comprehensive income for the period</b>	<b>7,433</b>	<b>1,796</b>	

**Note on profit before tax**

Profit before tax is determined after charging/(crediting) the following:

Interest income from fixed deposit and others	(216)	(111)
Interest expense on loans and borrowings	892	1,204
Depreciation of property, plant and equipment	3,283	2,882
Property, plant and equipment written off	22	17
Gain on disposal of property, plant and equipment (net)	(9)	(103)
Gain on disposal of available-for-sale financial assets	(648)	-
Allowances made for doubtful trade receivables (net)	560	349
Allowances for/(reversal of) impairment loss for inventories	18	(36)
Loss on foreign exchange (net)	89	7
Amortisation of intangible assets	2	2
Amortisation of deferred income	(62)	(54)

**Taxation**

Current period income tax	2,151	2,528
(Over)/underprovision of income tax in respect of prior years	(199)	111
Current period deferred tax	242	(890)
Over provision of deferred tax in respect of prior years	-	(11)
	2,194	1,738

NM - Not Meaningful

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year**

	<b>The Group</b>		<b>The Company</b>	
	As at 30-Jun-15 \$'000	As at 31-Dec-14 \$'000	As at 30-Jun-15 \$'000	As at 31-Dec-14 \$'000
<b>Non-current assets</b>				
Property, plant and equipment	56,646	56,301	539	557
Investment in subsidiaries	-	-	29,321	29,321
Intangible assets	1,216	1,196	22	24
Investment securities	-	832	-	832
Deferred tax assets	1,414	1,639	550	452
	<b>59,276</b>	<b>59,968</b>	<b>30,432</b>	<b>31,186</b>
<b>Current assets</b>				
Inventories	16,888	14,750	-	-
Trade and bills receivables	99,463	99,316	3,222	3,428
Prepaid operating expenses	1,271	1,251	35	19
Other receivables and deposits	4,019	2,488	17	13
Amounts due from subsidiaries (non-trade)	-	-	1,595	-
Fixed deposits	1,000	1,000	1,000	1,000
Cash and bank balances	24,651	17,812	1,712	2,853
	<b>147,292</b>	<b>136,617</b>	<b>7,581</b>	<b>7,313</b>
<b>Current liabilities</b>				
Trade and other payables	60,320	57,055	412	200
Bills payable to banks	18,498	11,536	-	-
Loans and borrowings	14,683	20,198	16	16
Amount due to holding company (non-trade)	242	216	242	216
Amount due to subsidiary (trade)	-	-	234	346
Amount due to subsidiary (non-trade)	-	-	74	5
Other liabilities	10,256	11,287	2,642	3,315
Deferred income	122	121	37	37
Income tax payable	985	172	-	-
	<b>105,106</b>	<b>100,585</b>	<b>3,657</b>	<b>4,135</b>
<b>Net current assets</b>	<b>42,186</b>	<b>36,032</b>	<b>3,924</b>	<b>3,178</b>
<b>Non-current liabilities</b>				
Deferred income	1,112	1,153	50	68
Loans and borrowings	980	1,218	53	61
	<b>2,092</b>	<b>2,371</b>	<b>103</b>	<b>129</b>
<b>Net assets</b>	<b>99,370</b>	<b>93,629</b>	<b>34,253</b>	<b>34,235</b>
<b>Equity attributable to owners of the Company</b>				
Share capital	31,440	31,440	31,440	31,440
Retained earnings	47,391	42,843	2,813	2,337
Capital reserve	3,566	3,566	-	-
Statutory reserve fund	4,938	4,938	-	-
Fair value adjustment reserve	-	458	-	458
Foreign currency translation reserve	6,247	4,974	-	-
	93,582	88,219	34,253	34,235
Non-controlling interests	5,788	5,410	-	-
<b>Total equity</b>	<b>99,370</b>	<b>93,629</b>	<b>34,253</b>	<b>34,235</b>

**1(b)(ii) Aggregate amount of group's borrowings, bills payable and debt securities**

	As at 30-Jun-15		As at 31-Dec-14	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	16,762	16,419	20,156	11,578
Amount repayable after one year	980	-	1,218	-

**Details of any collateral**

The Group's loans and borrowings and bills payable are secured by the leasehold land, certain leasehold building, certain plant and machinery and certain motor vehicle with net book value of approximately S\$29.4 million (2014: S\$30.7 million), and cash and bank balances amounted S\$5.5 million (2014: S\$3.2 million) and trade and bills receivables of S\$7.9 million (2014: S\$8.6 million).

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

**CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>The Group</b>	
	6 months ended 30-Jun-15 \$'000	6 months ended 30-Jun-14 \$'000
<b>Operating activities</b>		
Profit before tax	8,720	6,558
Adjustments for:		
Amortisation of deferred income	(62)	(54)
Depreciation of property, plant and equipment	3,283	2,882
Property, plant and equipment written off	22	17
Net gain on disposal of property, plant and equipment	(9)	(103)
Amortisation of intangible assets	2	2
Allowances made for doubtful trade receivables	560	349
Allowances for/(reversal of) impairment loss for inventories	18	(36)
Interest expense	892	1,204
Interest income	(216)	(111)
Gain on disposal of available-for-sale financial assets	(648)	-
Net effect of exchange differences	(61)	(207)
	<b>12,501</b>	<b>10,501</b>
<b>Changes in:</b>		
Change in inventories	(1,966)	870
Change in trade and other receivables and prepaid operating expenses	(519)	1,231
Change in trade and other payables and other liabilities	8,191	(3,921)
<b>Cash flows generated from operations</b>	<b>18,207</b>	<b>8,681</b>
Interest paid	(892)	(1,238)
Income taxes paid (net)	(1,132)	(2,606)
<b>Net cash flows generated from operating activities</b>	<b>16,183</b>	<b>4,837</b>
<b>Investing activities</b>		
Interest received	216	111
Acquisition of property, plant and equipment	(2,876)	(4,208)
Proceeds from sale of property, plant and equipment	30	274
Proceeds from sale of available-for-sale financial assets	1,022	-
<b>Net cash flows used in investing activities</b>	<b>(1,608)</b>	<b>(3,823)</b>
<b>Financing activities</b>		
Proceeds from loans and borrowings	9,826	20,467
Repayment of loans and borrowings	(16,001)	(17,258)
Repayment of loans with holding company	-	(3,000)
Payment of finance lease liabilities	(8)	(674)
(Increase)/decrease in pledged deposit	(2,293)	1,229
Dividend paid to non-controlling interests	(120)	-
Dividends paid	(1,572)	(1,572)
<b>Net cash flows used in financing activities</b>	<b>(10,168)</b>	<b>(808)</b>
<b>Net increase in cash and cash equivalents</b>	<b>4,407</b>	<b>206</b>
Cash and cash equivalents at 1 January	15,636	23,125
Effect of exchange rate fluctuations on cash held	108	(584)
<b>Cash and cash equivalents at 30 June</b>	<b>20,151</b>	<b>22,747</b>
<b>Cash and cash equivalents at end of period comprise of:-</b>		
<b>Fixed deposits</b>	<b>1,000</b>	<b>3,000</b>
<b>Cash and bank balances</b>	<b>24,651</b>	<b>21,427</b>
	<b>25,651</b>	<b>24,427</b>
<b>Cash and bank balances pledged as security for bills payable</b>	<b>(5,500)</b>	<b>(1,680)</b>
	<b>20,151</b>	<b>22,747</b>

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Share capital	Foreign currency translation reserve	Statutory reserve fund	Fair value adjustment reserve	Capital reserve	Retained earnings	Total	Non-controlling interests	Total Equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Group</b>									
<b>At 1/1/2014</b>	<b>31,440</b>	<b>3,381</b>	<b>4,114</b>	<b>362</b>	<b>3,566</b>	<b>37,319</b>	<b>80,182</b>	<b>5,354</b>	<b>85,536</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	4,629	4,629	191	<b>4,820</b>
<b>Other comprehensive income</b>									
Foreign currency translation differences	-	(2,763)	-	-	-	-	(2,763)	(325)	<b>(3,088)</b>
Net changes in fair value of available-for-sale financial assets	-	-	-	64	-	-	64	-	<b>64</b>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(2,763)</b>	<b>-</b>	<b>64</b>	<b>-</b>	<b>4,629</b>	<b>1,930</b>	<b>(134)</b>	<b>1,796</b>
<b>Transactions with owners of the Company, recognised directly in equity</b>									
<b>Contributions by and distributions to owners</b>									
Dividend declared/paid	-	-	-	-	-	(1,572)	(1,572)	-	<b>(1,572)</b>
Unclaimed dividend reversed	-	-	-	-	-	3	3	-	<b>3</b>
<b>Total contributions by and distributions to owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,569)</b>	<b>(1,569)</b>	<b>-</b>	<b>(1,569)</b>
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,569)</b>	<b>(1,569)</b>	<b>-</b>	<b>(1,569)</b>
<b>At 30/6/2014</b>	<b>31,440</b>	<b>618</b>	<b>4,114</b>	<b>426</b>	<b>3,566</b>	<b>40,379</b>	<b>80,543</b>	<b>5,220</b>	<b>85,763</b>
<b>At 1/1/2015</b>	<b>31,440</b>	<b>4,974</b>	<b>4,938</b>	<b>458</b>	<b>3,566</b>	<b>42,843</b>	<b>88,219</b>	<b>5,410</b>	<b>93,629</b>
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	6,120	6,120	406	<b>6,526</b>
<b>Other comprehensive income</b>									
Foreign currency translation differences	-	1,273	-	-	-	-	1,273	92	<b>1,365</b>
Net changes in fair value of available-for-sale financial assets	-	-	-	190	-	-	190	-	<b>190</b>
Net changes in fair value of available-for-sale financial assets reclassified to profit or loss	-	-	-	(648)	-	-	(648)	-	<b>(648)</b>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>1,273</b>	<b>-</b>	<b>(458)</b>	<b>-</b>	<b>6,120</b>	<b>6,935</b>	<b>498</b>	<b>7,433</b>
<b>Transactions with owners of the Company, recognised directly in equity</b>									
<b>Contributions by and distributions to owners</b>									
Dividend declared/paid	-	-	-	-	-	(1,572)	(1,572)	(120)	<b>(1,692)</b>
Unclaimed dividend reversed	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total contributions by and distributions to owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,572)</b>	<b>(1,572)</b>	<b>(120)</b>	<b>(1,692)</b>
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,572)</b>	<b>(1,572)</b>	<b>(120)</b>	<b>(1,692)</b>
<b>At 30/6/2015</b>	<b>31,440</b>	<b>6,247</b>	<b>4,938</b>	<b>-</b>	<b>3,566</b>	<b>47,391</b>	<b>93,582</b>	<b>5,788</b>	<b>99,370</b>

	Share capital \$'000	Fair value adjustment reserve \$'000	Retained earnings \$'000	Total Equity \$'000
<b>Company</b>				
<b>At 1/1/2014</b>	<b>31,440</b>	<b>362</b>	<b>2,273</b>	<b>34,075</b>
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	1,338	1,338
<b>Other comprehensive income</b>				
Net changes in fair value of available-for-sale financial assets	-	64	-	64
<b>Total comprehensive income for the period</b>	-	64	1,338	1,402
<b>Transactions with owners of the Company, recognised directly in equity</b>				
Unclaimed dividend reversed	-	-	3	3
Dividend declared/paid	-	-	(1,572)	(1,572)
<b>Total contributions by and distributions to owners/ Total transactions with owners</b>	-	-	(1,569)	(1,569)
<b>At 30/6/2014</b>	<b>31,440</b>	<b>426</b>	<b>2,042</b>	<b>33,908</b>
<b>At 1/1/2015</b>	<b>31,440</b>	<b>458</b>	<b>2,337</b>	<b>34,235</b>
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	2,048	2,048
<b>Other comprehensive income</b>				
Net changes in fair value of available-for-sale financial assets	-	190	-	190
Net changes in fair value of available-for-sale financial assets reclassified to profit or loss	-	(648)	-	(648)
<b>Total comprehensive income for the period</b>	-	(458)	2,048	1,590
<b>Transactions with owners of the Company, recognised directly in equity</b>				
Unclaimed dividend reversed	-	-	-	-
Dividend declared/paid	-	-	(1,572)	(1,572)
<b>Total contributions by and distributions to owners/ Total transactions with owners</b>	-	-	(1,572)	(1,572)
<b>At 30/6/2015</b>	<b>31,440</b>	<b>-</b>	<b>2,813</b>	<b>34,253</b>

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buybacks, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

Since the end of 31 December 2014, there has been no change in the Company's share capital arising from rights issue, bonus issue, shares buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose.

There were also no outstanding convertibles for which shares may be issued. Neither was there any treasury shares being transferred, transacted, cancelled or held by the Company during or as at the end of the current financial period and as at the end of the corresponding period of the immediately preceding financial year.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at 30-Jun-15 157,200,000	As at 31-Dec-14 157,200,000
Total number of issued shares		

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable

**2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard)**

The figures have neither been audited nor reviewed by auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current accounting period as compared to the audited financial statements for the year ended 31 December 2014.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Not applicable.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	<u>30-Jun-15</u>	<u>30-Jun-14</u>
Basic and diluted earnings per ordinary share (in cents)	3.89	2.94

**7. Net asset value (for the issuer and group) per ordinary share based on issued share excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year**

	<b>The Group</b>		<b>The Company</b>	
	<u>30-Jun-15</u>	<u>31-Dec-14</u>	<u>30-Jun-15</u>	<u>31-Dec-14</u>
Net asset value per ordinary share based on no. of ordinary share of the Company (in cents)	59.53	56.12	21.79	21.78

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

The Group's revenue rose by 3.2% or S\$3.5 million from S\$111.3 million in previous corresponding period ("1H2014") to S\$114.8 million in current reporting period ("1H2015").

Total revenue of China operations had recorded an increased of 2.8% or S\$2.6 million in the Group's reporting currency mainly due to the strengthening of Renminbi ("RMB") against Singapore Dollar ("SGD") by 7.1% as compared to 1H2014.

Total revenue of Singapore entities increased by 5% or S\$0.9 million mainly due to the improvement of Singapore operations.

The Group's gross profit rose by 8.2% or S\$1.8 million from S\$22.4 million in 1H2014 to S\$24.2 million in 1H2015. This is mainly attributed to increase of sales and reduction of factory overhead costs of Singapore operations.

Other income increased by S\$0.5 million in 1H2015 as compared to 1H2014. The increase was mainly derived from the gains on disposal of available-for-sale financial assets.

The distribution and selling expenses increased by S\$0.2 million or 3.6% was in line with increase in Group's revenue.

General and administrative expenses increased marginally by S\$0.1 million or 1.9% in 1H2015 as compared to 1H2014 was mainly attributed to higher staff cost.

Other expenses increased by \$0.1 million in 1H2015 as compared to 1H2014 was mainly due to higher allowance made for doubtful trade receivables.

Finance costs decreased by S\$0.3 million or 25.7% in 1H2015 as compared to 1H2014 due to lower utilisation of credit facilities during the period.

Income tax expense rose by S\$0.5 million or 26.2% in 1H2015 as compared to 1H2014 which mainly due to additional provision of current year's deferred tax.

As a result, the net profit attributable to owners of the Company had increased by S\$1.5 million or 32.2% in 1H2015 as compared to 1H2014.

**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

The Group has realised a gain of S\$648k as a result of disposal of investment securities in April 2015.

Inventory of the Group increased by \$2.1 million as compared to 31 December 2014 was mainly due to anticipation of higher production.

The net increase in trade and bills receivables of S\$0.1 million as compared to 31 December 2014 were mainly due to strengthening of RMB against SGD amounted to S\$1.7 million and partially offset by the reduction in trade and bills receivables of S\$1.6 million.

Other receivables and deposits increased by S\$1.5 million was mainly due to advance payments made to suppliers and the deposit placed for the upgrade of machinery.

Cash and bank balances, excluding bank balances pledged as security, increased by \$4.4 million and was mainly generated from operating activities.

Trade and other payables increased by S\$3.3 million as compared to 31 December 2014 was mainly due to higher volume of materials purchased for current quarter amounted to S\$2.4 million and strengthening of RMB against SGD amounted to S\$0.9 million.

The increase of S\$7.0 million in the Group's bill payables and the decrease in Group's loans and borrowings by \$5.8 million was primarily due to the Group's strategy to utilise more trade finance facilities rather than through loans borrowings.

Other liabilities decreased by S\$1.0 million was mainly due to the provision for staff cost made in 1H2015 were for 6 months as compared to 12 months for FY2014.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

No forecast was previously provided.

**10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

Singapore's operating environment is expected to remain challenging on the back of weakened demand on manufacturing sector, as well as the increase of raw material costs due to higher US dollars exchange rate.

China's operating environment also start to slowdown with some of our China subsidiaries experiencing lower order from the customers.

In view of the above, the Group is focusing on improving productivity in order to keep the operating costs under control and upgrading of machinery in order to achieve better production efficiency for growth position in the future.

Barring any unforeseen circumstances, the Group remains cautiously optimistic of its performance in 2015.

## 11. Dividend

### (a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on?

Yes

Name of Dividend :	Interim Ordinary
Dividend Type :	Cash; Tax exempt (1-tier) dividend
Dividend Amount Per Share :	S\$0.01 per ordinary share
Tax Rate :	Exempt (1-tier)

### (b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes

Name of Dividend	Interim Ordinary
Dividend Type	Cash; Tax exempt (1-tier) dividend
Dividend Amount Per Share	S\$0.01 per ordinary share
Tax Rate	Exempt (1-tier)
Date Paid	Paid on 16/9/2014

(c) Date payable 16 September 2015

(d) Books closure date 2 September 2015

## 12. If no dividend has been declared/recommended, a statement to that effect

Not applicable

## 13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under

No IPT general mandate has been obtained from shareholders of the Company.

Name of Interested Person	Aggregate value of all interested person transactions during the	Aggregate value of all interested person
Nil	Nil	Nil

## 14. Negative assurance confirmation

The Board of Directors have confirmed that, to the best of their knowledge, nothing of material impact has come to their attention which may render these interim financial results of the Group and the Company to be false or misleading in any material aspect.

### BY ORDER OF THE BOARD

Loh See Moon  
Managing Director  
14 August 2015