

CAPALLIANZ HOLDINGS LIMITED
(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

DEREGISTRATION OF A DORMANT SUBSIDIARY

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that J&D Capital Limited (“**J&D**”), a dormant and wholly-owned subsidiary of the Company, has been deregistered from the Companies Registry of Hong Kong pursuant to Section 751 of the Companies Ordinance, Chapter 622 of the Laws of Hong Kong (the “**Deregistration**”) with effect from 3 September 2021.

The Company had fully impaired its investment in J&D in the financial year ended 30 June 2021. The Deregistration is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 30 June 2022.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Deregistration, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By order of the Board

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
17 September 2021

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.