



GRANT OF DEFERRED SHARE AWARDS (“DSA”) PURSUANT TO THE SINGAPORE AIRLINES RESTRICTED SHARE PLAN 2014 (“RSP 2014”)

In accordance with Rule 704(29) of the SGX Listing Manual, Singapore Airlines Limited (“SIA” or “the **Company**”) would like to announce the grant of ordinary shares to its employees pursuant to the Company’s RSP 2014 as follows:

		DEFERRED SHARE AWARDS (“DSA”) UNDER RSP 2014
(a)	Date of grant	1 September 2016
(b)	Total number of share awards granted	65,740 Base Awards
(c)	Market price (last done price) of shares on the date of grant	\$10.62
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong, CEO and Director: - Base Award of 12,860 shares
(e)	Vesting of shares	The grant of DSA of fully paid ordinary shares will vest at the end of three years from the date of grant. The vesting period of this grant of DSA will be 1 September 2016 to 31 August 2019 and the vesting date is 1 September 2019. At the end of the vesting period, an additional final award will be vested to participants, equal to the Base Awards multiplied by the accumulated dividend yield (based on the sum of SIA share dividend yields declared with ex-dividend dates occurring during the vesting period).

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
1 September 2016