



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

ISSUE OF S\$150,000,000 6% NOTES DUE 2020 PURSUANT TO THE S\$900,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY TUAN SING HOLDINGS LIMITED

The Board of Directors of Tuan Sing Holdings Limited (the “**Issuer**”) refers to the announcements made on 26 May 2017 and 2 June 2017 (together, the “**Announcements**”) in relation to the proposed issue of S\$150,000,000 6 per cent. notes due 2020 (the “**Notes**”) under the Programme established by the Issuer. The Issuer is pleased to announce that it has today issued the Notes. DBS Bank Ltd. and United Overseas Bank Limited acted as joint lead managers and joint bookrunners in respect of the issue of the Notes.

The Notes will bear interest at a fixed rate of 6 per cent. per annum payable semi-annually in arrear and will mature on 5 June 2020.

Unless otherwise defined, all capitalised or other terms used herein shall have the meanings ascribed to them in the Announcements.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for property development and investment as well as for general corporate purposes, including refinancing of borrowings, and financing investments and general working capital of the Issuer or its subsidiaries.

Pursuant to Condition 5(e)(ii) of the terms and conditions of the Notes, a “**Change of Shareholding Event**” will occur when Ms Michelle Liem Mei Fung, Mr William Nursalim alias William Liem and Mr Tan Enk Ee and their respective Immediate Family Members (as defined in the terms and conditions of the Notes) cease to own in aggregate (whether directly or indirectly) at least 40 per cent. of the issued share capital of the Issuer. Upon the occurrence of a Change of Shareholding Event, the Issuer shall, at the option of the holder of any Note, redeem such Note at its redemption amount, together with interest accrued to the date fixed for redemption (subject to the terms and conditions of the Notes).

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Notes on SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle for the listing and quotation of the Notes on the SGX-ST, admission of the Notes to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Notes. The Notes will be listed on the SGX-ST on 6 June 2017.

By Order of the Board

Helena Chua
Company Secretary
5 June 2017