

Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual

Pursuant to Rule 706A of the SGX-ST Listing Manual, the Board of Directors of IFS Capital Limited (the "Company" together with its subsidiaries, the "Group") wishes to announce the following that occurred during the half year period from 1 July 2024 to 31 December 2024:

(1) The Company's indirect wholly-owned subsidiary, Lendingpot Private Limited has on 13 August 2024 incorporated the following company:

Name of Subsidiary : Lendingpot Sdn Bhd

Place of Incorporation : Malaysia
Paid-Up Capital : MYR10,000
Principal Activities : Web Portals

Lendingpot Private Limited holds 100% interest in Lendingpot Sdn Bhd.

The incorporation of Lendingpot Sdn Bhd is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the Group for the financial year ended 31 December 2024.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Lendingpot Sdn Bhd, other than through their respective shareholdings in the Company (if any).

By Order of the Board Chionh Yi Chian / Angeline Ng Company Secretary / Assistant Company Secretary 21 February 2025