

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED
聯志國際控股有限公司
(Incorporated in the Cayman Islands on 8 October 2007)
Company Registration No. MC-196613

**ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following details relating to the sale of quoted securities by the Company pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:

For the purpose of this Announcement, the indicative exchange rates of HKD7.7948 : USD1 will be applied throughout this Announcement.

Sale of Quoted Securities on 16 February 2022

		Before Sale	After Sale
(i)	Aggregate cost of investment in quoted securities	USD12,022,406 ⁽²⁾	USD7,000,000 ⁽³⁾
	Aggregate cost of investment in quoted securities as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2020 ⁽¹⁾	13.47%	7.84%
(ii)	Total market value of investment in quoted securities	USD11,560,101 ⁽²⁾	USD6,775,290 ⁽³⁾
(iii)	Amount of any provision for diminution in value of investment in quoted investments	-	-

Notes:

- (1) The latest audited consolidated net tangible assets of the Group as at 31 December 2020 is HK\$695,953,000.
- (2) The Group’s investments in quoted securities, as at 16 February 2022 immediately prior to confirmation of the sale, comprise investments into a fixed income fund and a bond programme, of which: (a) the costs of investment are USD7,000,000 and USD5,022,406 respectively; and (b) the market values are USD6,757,723 and USD4,802,378 respectively.
- (3) As at 23 February 2022 immediately after settlement of the redemption of units in the bond programme.

By Order of the Board

Chiu Hau Shun Simon
Chief Executive Officer

7 March 2022