

ESTATE SKY LIMITED

(Incorporated with limited liability under the laws of the British Virgin Islands)

ANNOUNCEMENT

REPURCHASE OF US\$300,000,000 5.45 PER CENT. GUARANTEED NOTES DUE 2025

Estate Sky Limited ("**Estate Sky**" or the "**Company**") wishes to announce the repurchase of an aggregate principal amount of US\$3,868,000 of the US\$300,000,000 5.45 per cent. guaranteed notes issued on 21st July 2021 (the "**2025 Notes**") (collectively, the "**Repurchase**") since the issue date. The Repurchase was carried out by way of on-market purchases via a subsidiary of Estate Sky's holding company, CSI Properties Limited. The 2025 Notes are listed on the Singapore Exchange Securities Trading Limited.

The 2025 Notes under the Repurchase shall be cancelled by the Company in accordance with the terms of the 2025 Notes. Following cancellation, the aggregate outstanding principal amount of the 2025 Notes will be US\$296,132,000.

The 2025 Notes were repurchased at an average price of 84.05.

BY ORDER OF THE BOARD

ESTATE SKY LIMITED

Kan Sze Man

Executive Director

7 September 2022

Hong Kong